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REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 20.

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SATURDAY, JANUARY 16, 1875.

NO. 499.

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The Chronicle.

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The Business Department of the Chronicle is represented among Financial Interests in New York City by Mr. Fred, W. Jones.

PRINCIPLES OF FINANCIAL LEGISLATION.

One or two of the more important of these principles were set in a clear light by President Grant in his special message approving the new finance bill on Thursday. The President reminds Congress that it cannot, as seems to have been supposed, devolve upon the Secretary of the Treasury the burden and the sole responsibility of making practical provision for reaching specie payments.

The importance of this doctrine it is impossible to over estimate in a free government. If it were competent to Congress, or compatible with the nature of representative institutions, that a law should be passed ordering the Secretary of the Treasury to take any steps that to him might seem best to prepare the way to resumption; and if that officer were authorized to make loans, to sell bonds at home or abroad, to enter into negotiations with syndicates either secretly or under the national expenditure on the one hand, and the command

plain to every thoughtful mind that in passing such a law the responsibility would still rest with Congress to supplement it by proper legislation as might be required by the progress of events. This principle of Congressional responsibility, obvious as it is, seems to have been unaccountably lost sight of in too much of our monetary legislation since the war.

During active hostilities a large discretionary power was of necessity reposed in the Treasury. But with the return of peace this arbitrary discretion was no longer found needful, and the powers growing out of it were gradually curtailed and revoked. The bill before us reverses this policy, which is so congenial to popular institutions and to representative governments. Its third section confers upon the Secretary of the Treasury powers that equal, if they do not surpass, those which were wielded by Mr. Secretary Chase, in the darkest days of our war finance.

With the condition that the Secretary must not sell bonds below par, he is allowed to dispose of any amount of the new Fours or Fives, or other bonds sanctioned in the act of July, 1870. The moneys he can thus procure, with "any surplus revenues not otherwise appropriated, he is authorized to use, to prepare and provide for the redemption in this act authorized or required."

These dangerous and unlimited powers are too complicated and too risky to be dealt with by vague legislation, or to be confided by Congress to one man. Accordingly there is not a word in any one of the three sections of this new law which compels the Secretary to do anything whatever. He may either act or he may refrain from acting. The law will equally justify him in either case. He may sell bonds or he may refrain from selling. He may redeem greenbacks for gold at par or below par, or he may fix a tariff of redemption at his pleasure, from week to week, or from month to month.

Such powers as this over the currency cannot be safely wielded by any official, and will not be desired by any wise man for his friend. The control over the circulating medium of the country is one of the highest prerogatives of the Legislature. As Sir Robert Peel remarked in the memorable currency debate on the 8th May, 1844, in the House of Commons, "There is no contract, public or private, no engagement, national or individual, which is unaffected by it. The enterprises of commerce, the profits of trade, the arrangements to be made in all the domestic affairs of society, the wages of labor, the transactions of the highest amount and of the lowest, the payment of the national debt, the provisions of the usual checks and safeguards of publicity, still it must be which coin of the smallest denomination has over the

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necessaries of life on the other, are all affected by the decision to which we may come on this great question. When we look at the fluctuations which have taken place in our currency, defeating all the calculations on which commercial enterprise could rest, our gratification will be of the highest and purest kind if we prevail on the House to adopt a measure that will give steadiness to the character of our resources, which will inspire confidence in the circulating medium, which will diminish all inducements to fraudulent speculations and gamblings, and insure its just reward to commercial enterprise, conducted with honesty, and secured by patience." President Grant makes several specific suggestions as to the supplementary legislation which is necessary before the bill can be safely acted upon. These we shall not now discuss. We are rather concerned with the broader and more fundamental questions of Congressional responsibility, which cannot be too clearly or forcibly held up to view. With regard to the general tenor of the President's message it confirms the opinion which the highest authorities in Wall street have pronounced upon the new finance bill from the first, that although without further legislation it cannot be acted upon, still such legislation should be deferred for some months at least. It is neither needed nor profitable at present, and if we would have a revival of business, or an early return of industrial prosperity, Congress must let the currency severely alone.

A LESSON IN CURRENCY REFORM.

A very instructive and welcome contribution to the annals of currency reform in this country has just been published. It contains an authentic narrative of the measures adopted for the payment of the Indemnity and for the management of the Currency of France since peace was signed at Versailles on the 26th February, 1871. The facts are given on the authority of M. Victor Bonnet, a well-known contributor to the Revue des Deux Mondes, in which journal the essays before us were printed, 1st July, 1873, and 15th July, 1874. They are translated by Mr. George Walker, a well-known banker and financial writer of this city. Mr. Walker has prefixed to his translation a brief preface, which gives so lucid and comprehensive a view of the subject that his readers will wish that he had made it longer and more complete.

The war finance of the period under discussion has been frequently expounded in our columns, and the CHRONICLE was the first to call attention to the prominent part which the transfer of securities was destined to play in the consummation of the enormous payments exacted as a ransom by Germany. The war began 19th July, 1870, and terminated with the signature of the preliminaries of peace at Versailles, 26th February, 1871, and of the definitive treaty of peace at Frankfort, 10th May, 1871.

During the war, embracing seven months of actual hostilities, the German expenditure amounted to less than 300 million dollars. The indemnity exacted from the French was more than three times this sum, and with the war contributions levied on the towns of France, including the 200 millions obtained from the City of Paris, amounted to 5,301,145,078 fr., or \$1,060,229,016. The whole amount received by Germany was 5,315,758,853 francs, or \$1,063,151,771, leaving a balance of 14,613,674 francs due to France. The aggregate sum of 5,315 million francs comprised the 325 millions allowed for the railroads in the annexed provinces, and a sum of 98,400 wonderful stability of the legal tender French paper cur-

francs. This last sum was a balance due by Germany to the City of Paris in the operation for the payment of the war contribution levied on the city after the siege, and this amount was placed to the credit of the French Government. The remaining aggregate of 4,990 million francs was paid by France to Germany as follows:

	In Francs.	In Douars
Notes of the Bank of France	125,000,000	\$25,000,000
French gold coin	273,003,058	54,600,612
French silver coin	239,291,875	47,858,375
German notes and coin	105,039,145	21,007,829
Bills in thalers	485,313,721	497,062,744
" Frankfort florins	235,128,152	47,025,630
" marcs banco	265,216,990	53,043,398
" reichmark	79,072,309	15,816,462
" Dutch florins	250,540,821	50,108,164
" Belgian francs	295,704,546	59,140,909
" pounds, sterling	637,319,832	127,469,966
Total, including centimes4,	990,660,453	\$998,132,091

From these figures, which we take from the official report presented by M. Leon Say to the French Assembly a few weeks ago, later than the publication of M. Victor Bonnet's essays, we find that the bills of exchange which the Treasury of France had to procure amounted to 4,248 millions of francs, or \$849,600,000. If we try to get a clear idea of the methods by which the French Treasury procured so enormous an amount of nego. tiable bills, we shall find that the task was accomplished: (1) By encouraging the subscription to the loan abroad, or in France with foreign bills; by this means 602 millions were obtained; (2) by facilitating, by a commission allowed to foreign bankers, the payments of the subsequent installments abroad, or in France in foreign bills, and by which means 1,171 millions were procured; (3) by the purchase of 700 million francs of bills from a syndicate of bankers; and (4) by the purchase of bills direct by the Treasury. Excluding the bills for the conversion of English or Belgian paper into German, the sum of 1,674 millions of francs had to be obtained by this last method of purchase.

This account is very interesting, but it suggests the further question how the French people contrived to pay for these vast masses of foreign bills without throwing the French Exchanges with European countries into confusion. M. Leon Say increases the difficulty by affirming that the war loan of 1872, which was subscribed abroad, has returned to France, and has been absorbed by French investors. He also proves that the payment of the indemnity was not made by the export of merchandize, inasmuch as the imports and exports for the three years, 1870 to 1873, nearly balanced each other, showing that France had exported during that critical period very little more than it imported, whether of gold or of merchandize. If then, as seems to be proved, France did not finally pay the indemnity to Germany by the exportation of rentes or of goods, it is clear that the payment must have been consummated by the exportation of securities. The real medium of payment which underlies all these stupendous masses of bills of exchange above referred to was carried on by the export from France of foreign securities formerly held by the frugal French investors. These investors sold their foreign bonds and were thus enabled to buy up the five milliards of new rentes as they came into the market. Meanwhile the mass of foreign securities which had been displaced and sent out of France, easily found purchasers in the various money markets of Europe, amid the excitement of the speculative era which followed the war and afterwards culminated in the Continental panics of 1873 and 1874.

But how, it may be asked, does all this explain the

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rency since 1870? During the whole of the legal tender period it has stood at par—except for a very brief interval—and the premium on gold has never been above 2½ per cent. The answer is, first, that France, by paying the indemnity in the way described, has kept her gold at home, and has not been obliged, except temporarily, to export it. Hence the gold reserve of the Bank of France is as large now as before the war.

In the next place, the issue of notes, though so enormous, has really been carefully limited by the Bank of France to the amount which could safely be kept afloat at par. The notes have been extended much beyond their old limits by two circumstances—first by the disappearance of the old coin circulation, of which the notes had to take the place; and secondly, by the great amounts of currency which were needed for the carrying on in a country so destitute as France of banking facilities, the enormous transactions growing out of the great loans and other financial transactions, ordinary and extraordinary, of the past four years.

Lastly, there is another point to which M. Wolowski has recently called attention in his pamphlet on the indemnity payments. M. Wolowski shows that from the peculiar way in which France has paid the indemnity -by transferring debts previously owing to her in foreign countries-the advantage has been gained that she has kept sacred from disturbance that sensitive part of her capital which is engaged in productive industry on French soil. The organization of industry in France has, therefore, received little injury; indeed, in some respects it has actually been stimulated by the extraor. dinary activity imparted to the movements of capital by the exigencies of war finance. Without assenting fully to the views of this distinguished economist, we hope that some competent person will do for his pamphlet, and for that of M. Leon Say, what has been so ably done by Mr. George Walker for the essays of M. Victor Bonnet on the same interesting topic.

THE COTTON CROP AND THE NASHVILLE COTTON EXCHANGE REPORT.

The remarkable check of the past two weeks in the movement of the cotton crop naturally unsettles men's minds, and leads to much dispute and speculation with regard to the total yield. As it is the interest of no one to be deceived in this matter, let us seek truly to weigh the facts thus far established, and test the theories now being advanced.

As a preliminary, however, our readers for the time being will please put out of view our estimate of the crop. It is, of course, possible in that matter that we or any one else should be wrong. The cotton section is so extensive and so varied that no one can pretend to exhaust the subject, and all we have ever claimed for ourselves was better facilities than most have for obtaining the truth, more time and money than any one else is willing to spend in seeking after it, and an entire disinterestedness as to result. While, however, admitting the possibility of mistake in our estimate, we owe it to ourselves to add that we have received no facts showing errors in our investigation; for had we such we should, of course, state them. All we desire is to have our friends weigh, in an entirely unprejudiced manner, and, so far as possible, uninfluenced by any previous opinion, the facts and theories now afloat as to the movement of

The first established fact, then, is that up to the beginning of this year (1875) the receipts at the ports were so large that if they represented the same proportion of the

crop they did last year, or any previous year, the total yield would appear to be larger than the highest estimates now current. Besides this, our 11 interior towns showed on that day an excess of about 50,000 bales, in stocks, over the same date of last year, while nearly all the other interior towns we have any report from also held an increased supply. We shall examine into the reasons for this in a moment, but now we desire simply to state the fact. To bring it clearly before the mind, we would refer our readers to the table of monthly receipts to and including December 31st, which we published two weeks since. There is no need of working out the percentages there given, for our readers can see at a glance that if the movement has not been hastened beyond other years the crop is evidently a large one.

But what would one naturally say have been the influences affecting the receipts? We shall later on refer to the Nashville Cotton Exchange report, which we gave last week; in the meantime, however, let us look at this question as if we had no information in regard to the proportion of the crop not yet sent forward. The two influences then, inducing an early marketing, were money necessities and good roads. The money pinch was sharp at first, but soon satisfied; the actual debt for advances being very much less than any previous year on account of the impossibility last spring of obtaining advances, and the consequent forced economy practiced in planting and raising the crop, and in living during the spring and summer. As to the roads, they were undoubtedly good, better than last season the most of the time, and continued so up to Christmas; but they were also good enough last year, at least until December, and even after that to allow of the ordinary free marketing of the crop; we heard no complaints until in January, and those comparatively slight. Yet we have reason to believe that on account of the low rivers, cotton has been hauled to a market or a railroad station over these good roads this year from greater distances, in some cases, than most ever before. Besides, the yellow fever and the panic held back the crop of 1873-74 the first two and a half-months of the season, which accounted for the heavy December receipts. On the other hand, against the free marketing of cotton this year are the facts (1) that the planters, more nearly than any year since the war, own this crop, and after the first pinch for money was over, were, compared with last year, for instance, under much less pressure to sell. (2.) The price has been lower than in 1873-74, and the general feeling throughout the South has been all along that it was to be higher later on. (3.) The Granger organization is very thoroughly extended throughout the planting section, and the leaders have been making strenuous efforts to induce the holding back of the crop. (4.) The roads since a little before Christmas have oeen bad, and lately in very much of the low lands utterly impassible, putting an absolute embargo on crop movements. (5.) The excitement and uncertainty at New Orleans during the last two or three weeks would have a tendency to check shipments to that port. We merely recall (and fairly, we believe) these facts or influences operating both for and against the free marketing of the crop, leaving each reader to draw his own inference.

But, just here, some will certainly exclaim, we do not care what conclusion you may reach from your argument as to influences; for, say they, the fact is coming up from very many parts of the South that much more than half of the crop had been received on the first of January. Let us then examine this point; and in the first place if our critics would be candid, they must cer-

tainly admit that an estimate as to the amount yet to be marketed is just as liable to error as any other estimate; and, besides, there are very great differences of opinion at each port on this very point of percentages. But, accepting for the time being the statement issued by the Nashville Cotton Exchange, which we published last week, as to the out-ports, let us see from those percentages what result we of necessity reach. It looks to us as if the committee of that Exchange have indulged too much in generalization, and are therefore, to some extent, deceiving themselves. Our readers will see, if they turn to that report given last week, that Galveston is set down as having received 61 per cent.; Mobile, 60 per cent.; Savannah, 62 per cent.; Charleston, 63 per cent., and that these are the only out-ports given. Applying these percentages to our mail returns of January 1 (see Chronicle January 9, p. 43) we reach the following result:

	Received	- Vasha, Cotton	Exch'a Est.	Chronicle
Ports.	Jan. 1.	Per cent. rec'd.	Tot. rec'pts.	Estimate.
Galveston*	228,068	61 per cent.	373,880	400,000
Mobile	209,327	60 per cent.	348,878	375,000
Savannah	414,425	62 per cent.	668,427	675,000
Charleston*.	308,646	63 per cent.	489,900	475,000
total varion		-		
Tot. receipts.	1,160,466	**********	1,881,075	1,925,000

 Under the head of Galveston is included all Texas ports, and under the head of Charleston is included all South Carolina ports.

Thus, then, we reach a total for these ports only 44,000 less than our estimate for the same ports. That falling off is on Galveston and Mobile. Now we have a letter to-day from our Galveston correspondent, who we believe is acknowledged to be pretty well informed, in which he states that from the present outlook he believes our estimate for the Texas ports (Galveston) will prove to be about correct. As to Mobile, those who have doubts which figures to follow, will have to make further inquiries. But, however, even accepting all of the above as given in the Nashville report, and calling the four ports 45 per cent of the total CHRONICLE estimate (it is about that), our friends will see that the Nashville figures for the entire crop would be within 100,000 bales of ours. Certainly, under the circumstances, this is a remarkable conclusion, and greatly at variance with the one contained in that report, which we were surprised to see was reached by coupling a few outports and a few interior ports, and thoughtlessly striking an

But this is not all. Were we to make up Norfolk and the Northern ports with the overland on the basis of those interior towns mentioned in the Nashville report, which in part supply those ports (Memphis and St. Louis are the only ones for which a percentage is given), the result would be still more remarkable. The overland we gave in our estimate at less than last year; but in view of the admitted facts, and of these percentages, is it not probable that we understated it? As to the movement up to January 1, all we can say is, the shipments from Memphis north, and the shipments from various points through St. Louis show so much of an increase (the total shipments from St. Louis being nearly double what they were last year), that in the absence of any proof to the contrary they put a plausibility upon figures equal to last year. With regard to the future, we base our estimate on the Nashville report wholly. For instance, that report says that Memphis had received on January, 1.62 per cent of its expected receipts, and St. Louis 47 per cent. Now, if this is correct, what will be the shipments from those points during the balance of the season, or what percentage of the total receipts at those ports have been already shipped? It may be stated thus for this year and last year:

1874-75. Memphis St. Louis		Per ct. Rec'd. 62 47	Tot. Estim'd Receipts. 346,990 200,489	Shipments to Jan. 1. 151,602 61,875	Rem'g to te Shipped. 195,388 138,614
Total	309,362	7.	547,479	213,477	334,002
1873-74. Memphis St. Louis		Per ct. Rec'd. 50 · 7 42 · 2	Tot. Receipts for Year. 429,327 103,767	Shipments Jan. 1. 161,482 30,043	Rem'g to be Shipped. 267,845 73,724
Total			583,094	191.525	841.569

The above shows that there remains to be shipped from these two points about the same there was last year, and hence the probabilities are especially in view of the largely increased movement at St. Louis, that the overland movement will be as large as it then was. We believe this conclusion to be a fair one if the Nashville percentages are right.

But a still more important fact here brought out is, that the future shipments from those towns are to be sixty-one per cent of the crop they expect to handle; or, in other words, they have only shipped thus far thirtynine per cent, the rest of the receipts up to this time being in interior stocks. Hence, it follows inevitably that the outports named, in place of receiving less cotton are for the balance of the season to receive 22 per cent more cotton from those two interior towns than they had received up to Jan. 1. This is not a conclusion of our own making; it is simply an interpretation, and the only possible interpretation of the Nashville figures. Instead, therefore, of saying that Norfolk and the Northern outports have received 60 per cent of what they are going to receive-that being the percentage the Nashville report appears to have hastily adopted, failing to work out a result from its own figures-instead, we say, of adopting the 60 per cent, if we should take these two interior towns as an indication of the movement, we would be compelled to conclude that they had only received 47 per cent of the amount which will reach them during the year, and in that case the Nashville Report would show a crop very nearly the same as our estimate.

But again, take the seven interior towns, and average the receipts thus far at 66 per cent, the largest average percentage stated in the Nashville report, and what result do we reach as the contribution they are to make to the outports for the balance of the season? For convenience we will use the figures of January 1, not having before us all of those for December 31:

Strain of Hall	Received to	Year's Total	Shipped to	Balance to
	Jan. 1, 66 p. ct.	on this basis.	Jan. 1.	be Shipped.
Augusta	. 130,441	197,600	101,902	95,698
Columbus	. 46,015	69,700	29,596	40,104
Macon	. 49,361	74,800	36,446	42,354
Montgomery	49,752	75,400	41,600	33,800
Selma	. 55,403	83,900	47,669	36,231
Memphis	. 217,104	328,900	154,300	174,600
Nashville	. 31,509	47,700	18,656	29,044
Total	579.585	878,000	430, 169	451.831

The result is that there has already been shipped from these interior towns 430,169 bales, and there will be shipped during the balance of the season 451,831 bales more—in other words, even on the basis of this Nashville estimate of percentages they have not yet shipped 50 per cent. of the amount they will send to the out ports Now imagine that every little interior depot has stocks in just this proportion, do you not see that the plantations may have only 33 per cent. of the crop left on them and yet our estimate not be faulty except in being too small?

But we have not time to pursue this subject further. Our examination has not been made for the purpose of criticising the report in question for we know the gentlemen who signed it are as honest as we are in their opinions and intentions; but what we have said has been

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n their as been simply to help our readers think for themselves as to the present year's result. We, of course, do not know what that result is to be. We made earnest efforts to get at the truth when we prepared our estimate; still we never claimed infallibility, and even after the greatest care our figures may be too large. Hence, at this time we venture no opinion, simply giving the facts so far as they are developed, leaving our friends to draw their own con-

RAILROAD EARNINGS IN DECEMBER, AND FOR THE YEAR 1874.

Earning's for the month of December come in more slowly than usual; some of the companies are accustomed to bring into their December account various items of adjustment which belong to a final statement of the year's receipts, but have not previously been entered, and hence the delay in issuing their returns. The earnings for December, 1874, make a decidedly favorable exhibit as compared with the same month of last year, the Wabash road and Toledo Peoria & Warsaw being the principal exceptions. In the early months of the financial crisis in 1873, the effects of the panic were not shown to any great extent in a falling off of railroad traffic, but later in that year, and still more in the first nine months of 1874, the effects were fully shown in decreased business and lower rates. This decrease in business, and a severe economy in operating expenses, were the two prominent characteristics of railroad business during the year just closed. Only a few roads make reports of their operating expenses in connection with the monthly reports of gross earnings, but we have now the annual reports of a number of leading railroads outside of those which make monthly reports of their earnings, and in the case of some of them the saving in expenses is very marked. It is much to be regretted that so many of the most prominent companies have discontinued the publication of their monthly earnings. Formerly we have had in our tables the Erie, Lake Shore, Rock Island, Chicago & Northwestern, Milwaukee & St. Paul, and Chicago & Alton, all of them roads whose stocks are well known as among the leading favorites at the New York Stock Exchange, and now they all decline to give information as to their earnings. We have never advocated too much legislation in regard to the management of railroads, but must reiterate the opinion frequently expressed, that a law permitting any stockholder to obtain information about the condition of a corporate property, of which he is recognized in law as a part owner, would only be just and equitable. Reasonable restrictions might be imposed to prevent frivolous or troublesome inquiries, but subject to this limitation, it seems only proper that the owner of stock in a railroad company should be able at any time to ascertain its earnings, expenses and financial condition.

In looking forward to the prospects of the present year, there seems to be reason to expect a fair businessa better business, upon the whole, than in 1874. The crops have been good, and without a failure in 1875 the freight movement should not be diminished. Operating expenses have been reduced to a lower basis; and rates are certainly not likely to get much lower than during the past year.

Among the interesting points of railroad traffic for the year were the continued large earnings of the Pacific roads-the Central and Union Pacific. The Union Pacific earned in gross \$9,662,721 for 11 months, against \$9,507,271 in the same period of 1873, and the Central Pacific \$14,405,479 in the year, against \$13,872,632 in 1873. The net earnings of Union Pacific have only been

reported to September last, and for nine months of the year were \$3,956,968, against \$3,673,142 the previous year. The approximate net earnings of Central Pacific for the whole year were \$8,467,186, against \$8,214,908 in 1873.

RAILBOAD	EARNINGS	IN	DECEMBER

	1874.	1873.	Increase.	Decreas
Burlington, Cedar Rapids & M.	\$126,737	\$118,946	\$7,791	\$
Central Pacite	1,253,000	1.116.356	136,634	
Chicago Danville & Vincennes	70,045	51,958	18,027	
Cin., Lafayette & Chicago	39,444	29,298	10,146	****
Cleveland, Cot., Cin. & Ind	3:3,423	315,057		1,634
Denver & Rio Grande	30,185	21,755	8,430	.,,,,,,
Indianap. Blocm. & Western	114,076	122,614		8,538
Indianapolis, Cin. & Lafaverte	151,542	141,274	10,268	0,000
International & Gt. Northern.	195,109	142,701	52,399	*****
Kansas Pacific	223,401	201.493	31,908	
Marietta & Cincinnati	201,168	150,302	51,166	
Michigan Central	*367,383	388.876		21,439
Missouri, Kansas & Texas	252,700	285,603		32,903
Mobile & Ohio	385,408	380,338	5,070	0.4000
Ohio & Mississippi	296,013	264,920	31,093	******
St. Louis, Alton & T. H. (main)	96,575	94,605	1,970	
do do branches	52,556	39,212	13,344	
St. Louis, Iron Mt. & Southern	385,000	221,348	163,652	
St. Louis & Southeastern	*77,721	70,480	7,241	******
Totedo, Peoria & Warsaw	68,995	85,625	******	16,630
Toledo, Wabash & Western	*224,830	284,155	*****	59,325
m				
Total	\$4,935,607	\$1,526,926	\$549 199 \$408,681	\$140,519

* Three weeks only of December in each year.

GROSS EARNINGS FROM JANUARY 1 TO DECEMBER 31.

	1874.	1873.	Increase.	Decrease
Burlington, Cedar Rapids& M.	\$1,245,911	\$1,180.322	\$66,589	\$
Central Pacific	14,405,479	13,872.632	532,847	
Cin., Lafayette & Chicago	457,719	381,737	75,982	*****
Cleveland, Col. Cin. & Ind	4,105,300	4,796,985	*****	691,685
Denver & Rio Grande	376,987			
Indianap. Bloom. & West,	1,625,683	1,532,242	93,441	******
Indianapolis, Cin. & Lafayette	1,820,153	1,891,263		71,110
International & Gt. Northern.	1.309,574	990.275	319,299	
Marietta & Cincinnati	2,099,290	2,126,876		27,586
Michigan Central	*7,341,786	7,266,628	75,158	******
Missouri, Kansas & Texas	3,150,725	3,444,321		293.596
Mobile & Ohio	2,391,019	2,768,493	******	377,474
Ohio & Mississippi	3,632,009	3,654,666		22,567
St. Louis, Alton & T.H. main!	1,236,441	1,353,213		116,772
do do branches	559,040	587,183		28,143
St. Louis, Iron Mt. & Southern	3,261,6:0	2,539,538	723,142	
St. Louis & Southeastern	*1,233,563	1,268,636		35,073
Toledo, Peoria & Warsaw	1,063,1:8	1,224,803		161,685
Toledo, Wabash & Western	*4,959,624	5,601,666		642,042
Total (excl'g D. & Rio G.) Net decrease	\$55,900,204	\$ 56,481,479	\$1,886,458	\$2,467,733 \$581,275

Three weeks on'y of December in each year.

The following earnings for November, and for the eleven months ended Nov. 30, have lately been given out by the respective companies:

1873.

Increase. Decrease.

GROSS EARNINGS IN NOVEMBER. 1874.

Atchison Topeka & Santa Fe. Philadelphia & Erie. Rome Watert'n & Ogdensburg. St. P. & S. City & S. C. & St. P. Union Pacific.	97,920 68,168	\$108,950 257,072 87,062 72,439 970,660	\$9,050 43,787 10,858 29,938	4,271
Total Net increase	1	\$1,496,183	\$93,633 \$89,362	\$4,271
EARNINGS FR				
Atchison Topeka & Santa Fe Philadelphia & Erie	3,208,513	1873. \$1,160,946 3,594,529	Increase.	Decrease. \$10,743 386,016
St. P. & S. C. & S. C. & St. P. Union Pacific	763 330 9.662,721	9,507,271	50,177 155,450	
Total	\$14,784,767	\$14,975,899	\$205,627	\$396,739

The net earnings of these roads were as follows:

The new curinings of the	TORGO HELT	C as rollo	
Nove	ember.	Eleven	nonths
1871.	1873.	1874.	1873.
Atchison, Top. & Santa Fc., \$64,900	\$47,586	\$640,859	\$449,893
Indianap. Cin. & Lafayette . 62,391	47.377		
Philadelphia & Erie 107,589	52,815	904,361	367,601
Rome, Watertown & Ogd 35,836	20,337		

Catest Monetary and Commercial English News

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liver pool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—U. S. 6s of 1865 are quoted ‡ higher than at the opening of the week; 67s are ‡ lower. New fives, which were quoted 102½ ex-coupon on Thursday, close at x 102½.

The bullion in the Bank of England has increased £148,000

The Bank rate has been further reduced from five to four per

cent.					
		-	*** *	4.	
Sat	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money 923/	9214	321/4	9214	9234	2216
" account 9216	9236	923/	923/	923/	924
U. S. 6s (5-20s,)1865,old., 107%	10:36	10736	107%	107%	10734
1867 10734	10736	10736	107%	10736	10736
U. S. 10-40s1041/4	10436	10436	104%	104%	10436
New 58 1031/2	103%	103%	103%	X234	102%

The quotations for United States 6s (1862) at Frankfort were; U. S. 68 (5-208) 1882 98% 98% 98% Liverpool Cotton Market.—See special report of cotton.

UMI

Liverpool Breadstuffs Market.—This market closes quiet with a decline in prices throughout the list. Sat. Mon. Tues. S. d. S. d. S. d. S. d. S. d. Flour (Western)	Green, pub- aims of large nder date of
"(Red Winter) 9 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7 9	vigation is a s during the an average of , and that the ace and divi-
Sat.	d can hope to st of all can rains hope to
Sat. Mon. Tues. Wed. Thur. Fri. S. d.	tement of the The follow- \$78,673 94
and linseed oil is also lower.	\$833,395 55 265,798 51
Lins'dc'ke(obl). \$\text{\$\frac{\text{\$\ \text{\$\ \chis\ '}}{\text{\$\ \text{\$\ \chis\ '}}}\$} \begin{align*} \text{\$\ \text{\$\ \text{\$\ \chis\ '}}} \begin{align*} \text{\$\ \text{\$\ \chis\ '}} \begin{align*} \text{\$\ \chis\ '} \begin{align*} \begin{align*} \text{\$\ \chis\ '} \begi	41, made up bonds. This narine insur-
Linseed oil 9 cwt. 25 0 25 6 25 6 25 6 25 6 25 6 25 6 25 6	wing a very
IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general mechandise. The total imports amount to \$5,803,864 this week, against \$4,971,137 last week, and \$2,965,573 the previous week.	ates of 1867, company has
The exports are \$4,224,416 this week, against \$4,249,239 last week, and \$5,256,477 the previous week. The exports of cotton the past week were 3,277 bales, against 5,718 bales last week. The following are the imports at New York for week ending (for dry goods) Jan. 7, and for the week ending (for general merchandise) Jan. 8, and for the week ending (for general	\$ 00 0 00 \$817,870 01 106,350 12 50,128 72 46,018 93
FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.	\$1,02),367 78
Dry goods	capital stock,
Previously reported — — — — — — — — — — — — — — The American Exchange National Bank has ju	st elected the
Since Jan. 1	k, Alexander
from the port of New York to foreign ports, for the week ending Jan. 12: EXPORTS FROM NEW YORK FOR THE WEEK. —The election for directors of the German Americal held on Monday, the 11th of January. The new some of our most prominent business men, and an analysis of the German American held on Monday, the 11th of January.	ist comprises gurs well for
For the week	resident. Mr.
The following will show the exports of specie from the port of New York for the week ending Jan. 9, 1875, and since the beginning of the year, with a comparison for the corresponding date in previous years: Jan. 5-Str. City of Montreal. LiverpoolSilver bars	s well known uarantee con- I. Cooper was ice-President.
Jan. 9-Str. Hohenzulern Southam tion. American gold coin. Jan. 9-Str. Hohenzulern Southam ton. American gold coin. Jan. 9-Str. Adriatic Liverpool American gold coin. Silver bars 276,500 Silver bars 276,500 Silver bars 824,421 The Resolute Fire Insurance Company has twenty-fourth dividend of five per cent, payable of	declared its
Total for the week	dway. publishes its
Total since Jan. 1, 1875. Same time in— \$853,443 \$899. \$899. \$745,628 \$1873. \$5,27,152 \$1898. \$5,537,400 \$1873. \$1874. \$853,443 \$1899. \$745,628 \$1873. \$77,370 \$1865. \$1,192,534 \$1873. \$77,370 \$1870. The imports of specie at this port during the past week have	olds an excep- ompanies, but I to call upon I to pass divi- k 5 per cent \$5.627.445. of
been as follows: Jan. 4—Str. Andes	for re-insar-

4,150 7,627 884 2,829 16,000

 been as follows:
 Jan, 4—Str. Andes.
 Carthagena
 Silver.

 Jan, 5—Bark Magdalena
 Bolivia.
 Bullion.

 Jan, 6—Brig Emliy
 Belize
 Silver

 Jan, 8—Str. Cuba
 Havana
 Gold.

Total since Jan. 1, 1875.

Same time in—

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18

—The Baxter Steam Canal Transportation Company are in the market for additional capital to immediately put into the construction of new boats. The company is under the unexceptionable management of Mr. H. H. Vandyck (late assistant Trassurer United States), as President. The position of Gov. Tilden, given

281 net surplus. —Mr. Joseph G. Martin, stock-broker, No. 10 State street, Boston, has favored us with a copy of his "Stock Fluctuations" in the Boston market, during the year 1874, which forms a very complete record. Mr. Martin is a well-known authority on Stock and Bond statistics of the Boston market, and his monthly and annual lists are looked for with interest.

Edson's Oscillating Steerer, sold by Henry N. Stone, Esq., 132 Commercial street, Boston, is claimed to be the best apparatus known for steering yachts, and is worthy the attention of our

—Mr. John J. Caulon, of 47 Liberty street, furnishes a very pretty calendar for 1875. Mr. Caulon's specialty is fancy steam job printing, and in this line we believe that his facilities are superior.

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Hope Hows Kings Lama Leno: Lorill Manh Manu Merch New 'Park Pheni Resol: Stand Stand Willis Delaw

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The Bankers' Gagette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: 2.215—First National Bark of Monroe, Iowa. Authorized capital, \$5,000; paid-in capital, \$50,000. Tunis Schenck, President; Robert C. Anderson, Cashler. Authorized to commence business January 9, 1375.

9.216—Farmer's National Bank of Mount Sterling, Kentucky. Authorized capital, \$250,000; paid-in capital, \$150,000. J. A. Hannah, President; Wm. Mitchell, Cashier. Authorized to commence business January 11, 1875.

DIVIDENDS.

The following Dividends have recently been announced:

COMPANY.	CENT.	WHEN P'ABLE.	(Days inclusive.)
Railroads.			
Berkshire (quar.)	134	Jan. 11	
Cheshire, pref	\$2	Jan. 15	
Cleve. Col. Cin. & Ind		Feb. 1	Jan. 18 to Feb. 1
East Mahanoy (Pa.)	1 \$1 45	Jan. 15	
East Pennsylvania	\$1 50	Jan. 19	
Frankford & Homesburg	3	on dem.	
Lake Shore & Michigan Southern	314		Jan. 11 to Feb. 1
Lehigh Valley (quar.)	236	Jan. 15	
Little Schuylkili	3%	on dem.	
Mill Creek & Mine Hill	5	Jan. 14	
Mill Creek & Mille Hill	1 4		
Mine Hill & Schuylkill Haven		on dem.	
Mount Carbon	6	Jan. 14	
North Pennsylvania	5	Feb. 1	
Ogdensburg & Lake Champlain	\$3	Jan. 8	
Schuylkill Valley	236	Jan. 14	
Insurance.		on dom	
Adriatic	5	on dem.	
American Fire	7	on dem.	
American Exchange Fire		on dem.	
Amity	4	on dem.	
Arctic Fire	5	on dem.	
Columbia Fire	5	on dem.	
Commerce Fire	5	Jan. 11	
Commercial Fire	10	on dem.	}
Continental	836	on dem.	
Farragut Fire	5	on dem.	1
Firemen's Fund		on dem.	
Guardian Fire	5	on dem.	
Home		Jan. 18	1
" stock dividend		Feb. 8	
Hope Fire	5	on dem	
Howard		on dem.	
Kings County Fire		on dem	
Lamar.		on dem	
Lenox Fire		on dem	
		on dem	
Long Island		on dem	
Lorillard	0		
Manhattan Fire.	7	on dem	
Manufacturers' & Builders' Fire		Jan. 1	
Merchants'	10	on dem	
New York & Yonkers Fire	5	on dem	
Park Fire	10	on dem	
Phenix	. 10	Jan. 14	
Resolute Fire	1 5	on dem	
Standard Fire	6	on dem	1
Scuyvesant Fire	.1 10	on dem	
Trade	4	on dem	
Williamsburgh City Fire	10	on dem	
Miscellaneous.		1	1
Delaware & Hudson Canal	. 5	IFeb.	Jan. 18 to Feb.
C -1 11 -111 av - 1 11 - 12	lan		
Schuylkill Navigation (Pa.), pref	. 60c. sc')	orren.	

FRIDAY, January 15, 1875—6 P. M.

The Money Market and Financial Situation.—The principal characteristics of the week have been the signing of the finance bill by President Grant, together with his message upon the subject; the decline of another 1 per cent in the Bank of England rate; a decline of 1 per cent in gold yesterday, and more active transactions at the Stock Exchange. The signature of the President to the finance bill had been considered a foregone conclusion, and was therefore without any special effect, but his message sent to Congress in explanation thereof had not been anticipated, and had some influence in helping the fractional decline in gold. Various comments are made in financial circles upon the suggestions of the message; and those who are disposed to attribute to President Grant the utmost sincerity of purpose in desiring to see the best financial measures adopted, still seem to think that in making definite suggestions upon the subject, he labors under the great disadvantage of not having had a wide experience in financial affairs.

The money market has been increasingly easy, and call loans range from to 2 to 3 per cent, the latter rate on stocks. For commercial paper the demand has been largely in excess of the supply offering, and rates fell off to low figures, prime paper being salable at 41 to 6 per cent.

Cable advices from London on Thursday reported that the Bank of England gained £148,000 in bullion during the week and the discount was reduced 1 per cent, standing now at 4 per cent. The Bank of France lost 1,964,000 francs in the week.

The last weekly statement of the New York city Clearing House Banks, issued Jan. 9, showed an increase of \$3,889,450 in the excess above their 25 per cent legal reserve, the whole of such excess being \$16,139,750 against \$12,250,300 the previous week.

The following table shows the changes from the previous week and a comparison with 1874 and 1873:

United States Bonds .- The market for Government Securities was active at strong prices until Thursday, when the tone became a little weaker in sympathy with the decline in gold. Free sales were made at the same time by some parties who seemed to anticipate that gold would go lower on the strength of the President's Message. The demand for bonds has come from home investors, the banks and other financial corporations taking the largest amounts.

Closing prices daily have been as follows:

and the production of the state of		Jan.				Jan.
Int. period.					14.	5.
6s, 1881regJan. & July.	* 181%	*1181/	11836	*11834		*11776
6s, 1881coup. Jan. & July.	118%	1181/	118%	118%	*11816	118%
6s, 5-20's, 1862 reg. May & Nov.	*11416	*11436	*11446	*11436	*114%	*:1436
68, 5-20's, 1862, coup May & Nov.	*11436	114 16	*11456	115	114%	1145
6s, 5-20's, 1862, Called Bds May & Nov.						
6s, 5-20's, 1864 reg May & Nov.	*1151	*116	*11634		*116	116
6s, 5-20's, 1864 coup. May & Nov.	1161	116	11636		*116%	
6s, 5-20's, 1865reg. May & Nov.	*1171	11736		118	*118	*117%
6s, 5-20's, 1865coupMay & Nov.	*1177/					*1173
es toots tootcoupmay & Nov.	11178	11178	#11774	#11778		
6s, 5-20's, 1865, n. i., reg. Jan. & July.	.114	117		*117%		*117
6s, 5-20's, 1865 n. i., coup. Jan. & July.	*117%	1171		117%		11734
6s, 5-20's, 1867reg. Jan. & July.				*1181		
68, 5-20's, 1867 coup. Jan. & July.	118%	118%	1181	*118%	1181	118%
6s, 5-20's, 1868 reg. Jan. & July.			*118%	*118%	118%	*118
6s, 5-20's, 1868 coup . Jan. & July.	118	*118	*1181/	*1181	*118%	118%
5s, 10 40'sreg Mar. & Sept.	*114%	114%	115	115%	*11514	115
58, 10-40's coup Mar. & Sept.	*1147/	11536	1151	11536	*115%	*115
5s, funded, 1881reg Quarterly.						
5s, funded, 1881, coup Quarterly.	*1133/				11436	
6s, Currencyreg. Jan. & July.	*1171	1173/	*117%			*117%
os, currencyregoan. coomy.	22174	111/4	11.79	110	111/4	21178

*This is the price bid; no sale was made at the Board.

State and Railroad Bonds.-One of the principal features in Southern State bonds was the decline in Tennessee bonds, which was said to have been caused by the introduction of a bill in the Legislature which proposed to stop the payment of interest and apply the funds to the purchasing of bonds for cancellation. Funding in South Carolina is reported to be progressing favorably. The meeting of North Carolina bondholders in conference with the State authorities was to take place in Raleigh to-day. New Orleans city bonds have been a little firmer.

Railroad bonds have been in good demand generally at firmer prices. Transactions in the Union and Central Pacific issues including the California & Oregon branch and the San Joaquin Valley bonds of the latter, have been large at advancing rates. Several loans have lately been placed in London, including the Pennsylvania Railroad loan, referred to last week in this column as \$3,000,000, but which should have been £3,000,000. The Philadelphia Ledger says of this: "The Pennsylvania Railroad Company have just issued, through the London Asiatic Company (limited), a sterling loan of £3,000,000, or \$15,000,000, at about 91 per cent., gold. Subscriptions closed yesterday, and in amount reached £8,000,000, or \$40,000,000. This new issue is part of the company's general mortgage 6 per cent. loan."

Other loans were \$3,000,000 for the Central of New Jersey, and \$2,500,000 for the Illinois Central.

Daily closing prices of a tew leading bonds, and the range since Jan. 1, have been as follows:

	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.	1	-Sin	ce	Jan.	!	
	9.	11.	12.	13.	14.	15.	Lo	west.		Hi	ghest.	
6s Tenn., news	53	*51	*50	*50	*5114	5236	53	Jan.	9		Jan.	5
68 N. Car., old	*27	*25%	*26	*26	*26	*2614	27	Jan.	7		Jan.	
68 N. Car., new	*16	*16	*16	*:6	*15	*16	16	Jan.	7	16	Jan.	- 7
6s Virg., consolid	*55		*54	*35 1/3	*56	*56		****			****	
do 2d series.												
58 S. C., J. & J	*31	*31	*3:16	*3216	*31	*3114	1					
68 Mo. long bonds	9514	95%	*941%	95	94%	94 16	94%	Jan.	11	951/2	Jan.	9
N.Y. C. & H. 1st 7s	112	112	*111%	*111%	*11136	112%	112	Jan.	5	11214	Jan.	2
C. Pac., gold 6s	9336	931/4	19314	9314	93%	94	923	Jan.	6		Jan.	
Un Pac., 1st 6s	90%	9036	90%	91	9136	91%	90	Jan.	6	91 36	Jan.	15
do L'd Gr't 78		*90%	*90	*90%	9014	90%	90	Jan.	8	90%	Jan.	15
do S. F. 8s	81	8136	91	811%	8114	8136	8034	Jan.	5	81 36		15
Erie 1st M. 7s	*10334	104	*103%	*10334	*103%	*103%	104	Jan.	11	104	Jan.	11
N. J. Cen. 1st 7s	*108	*109	10914	*109%	*109	*109	10836	Jan.	5		Jan.	
Ft Wayne 1st 7s.	106%		106%	107	*106%	*1063		Jan.	7		Jan.	
Rock Isld 1st 7s	105%	105 %	105%	105%	105%	105%	105	Jan.	5	105%	Jan.	6
C. & N.W. gold 78	8236	8234	823%	*821/2	8214	82 14	82	Jan.	5	82%	Jan.	2

. This is the price bid, no sale was made at the Board.

Railroad and Miscellaneous Stocks.-The stock market has been somewhat unsettled, with more active transactions at irregular prices. The difficulties of the Wabash road, the troubles in Pacific Mail, and the late movements against Lake Shore and Western Union Telegraph, have undoubtedly exercised an unfavorable influence on the general market. The injunction against the payment of the Lake Shore dividend may be but temporary, yet the present effect is prejudicial. In Western Union Telegraph the resignation of General Eckert, as superintendent, and his election as president of the Atlantic & Pacific Telegraph Company, together with the report of a strong opposition by the latter through the possession of new and valuable inventions, have been the influences which occasioned the decline to 70% to-day, as the lowest point reached. The Wabash directors have submitted a proposition to the stockholders of the

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The Dat Oct. 19 Oct. 26 Nov. 2 Nov. 16 Nov. 30 De : 7 Dec. 24 Dec. 28 Jan. 11

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company to take \$2,500,000 of 7 per cent. gold bonds at par, and offering on the same as a bonus an equal amount of the company's notes or obligations due in twenty years, or at the company's option, payable in five years and bearing 7 per cent interest, to be paid if earned. Stockholders have the privilege of the option for five days, after which it will be given to the public. The money raised from this source is to be used in payment of the February interest, and the cancellation of past and overdue obligations of the company. The lowest prices of the week were generally touched this afternoon on the whole list, but there was a sharp recovery toward the close, partly on account of the bringing to cover "short" sales. Railroad earn ings for December, and the year 1874, will be found on another page.

The Governors of the Stock Exchange have reported to the Board a new law regarding commissions, to take effect Feb. 1, viz.: The charge to "investors" for the buying or selling of stocks or bonds is hereafter to be \(\frac{1}{2} \) of 1 per cent. on the par value of the securities, instead of \(\frac{1}{2} \), as heretofore; and to speculative customers, not members of the Board, \(\frac{1}{2} \) of one per cent., instead of 1-16. It requires a protest signed by two-thirds of the members of the Stock Exchange to defeat any rules made by the Governors.

The daily highest and lowest prices have been as follows:

	Saturday,	Monday,		Wednesday, Thursday, Friday,
# W O + H D	Jan. 9.	Jan. 11.	Jat. 12.	Jan. 13. Jan. 14. Jan. 15.
N.Y.Cen.&H.R.		101% 101%	1013/1013/	101% 101% 101 101% 101 101%
		127 129 129 14	127%	12: *127 123 *127 128
Erie	.8% :8%	2836 2936	2914 30	29% 80 28% 29% 25% 23%
Lake Shore	X7514 7934	74% 76	74% 55%	
Wabash	16% 17%	1:36 17%	17% 18%	18% 18% 17% 18% 17% 18%
Northwest	46% 47%	47 % 4.14	45% 46%	45 4 46% 41 45% 43% 45%
do pref.	6114 6136	60% 61	60% 60%	61% 61% 60% 61 60% 60%
Rock Island	103 1935	10236 10836	10 1 1181	103 10834 10234 10234 10234 103
St. Paul	38% 3-16	3714 184	3714 37%	8714 8814 8714 8714 2 14 38
go pret	5-36 5936	59 5	28% 59%	5914 5914 5814 5934 5814 5814
At.& Pac., pref.		1534 1536	15% 15%	15% 17% 17 17% 16% 16%
Ohlo & Miss	31 34 3234	3114 8136	8014 8114	
Central of N.J.		*106 107	1063/ 107	107 107% 107 107 106% 107
Del., L. & West	10:14 10714	1. 7% 107%	107% 107%	107% 107% *107% 107% *107% 107%
Han, & St. Jos.	25 %	25 25%	25% 25%	25 26 25% 26 25 25
Union Pacific	3636 37%	37 37%	374 37%	3:16 3714 3614 3714 3614 3714
Col. Chic.& I.C.	*31/4 51/4	8% 8%	836 9	9% 9% 9% 9% 9% 9%
Panama	11116 112	*111 1111%	1:1 111	111 111 111 111 *11034 11234
West, Un. Tel.	76% 77%	75% 7 %	751/2 763/4	75% 76% 78% 78% 78% 70% 74
*Quicksilver	'3414 35	*84% 85	34 % 34 %	*32% 3) 24 84 31% 34%
do pref.	'	*41 4;	43 43	* 48% * 4316 * 4316
Pacific Mail	33% 31	3114 35%	3434 3534	84% 85% 84% 85% 31% 25%
· Adams Exp	91 9.1%	99% 49%	100 100	*99 100 *9934 110 *994
American Ex.	*63	64 64	61 6434	611/4 641/4 *641/4 65 65
United States.	*61%	6136 65	*65 66	8112 6112 961 CEL + 6137
Weils, Fargo	#701Z	*781 80	*79 80	4"RIZ 9001/ 7.5/ 17.12
weile, rargo	4238	10/3 00	00	1074 1074 1078 1074

. This is the price bid and asked; no sale was made at the Board.

The Gold Market.—Gold was steady on a quiet market until Thursday, when it fell off to 112 in the afternoon, from 112½, the opening price. To-day the lowest price was 111½, and the closing 112. The decline yesterday was occasioned by the reduction of 1 per cent. in the Bank of England rate, and by the news from Washington of the President's signing the finance bill and sending his message; it was also said that sales of gold against some considerable lots of exchange had assisted the decline at the outset. Total exports of specie so far this week have been upwards of \$2,000,000, and engagements for to-merrow are reported at \$100,000. On gold loans the rates to-day were 2½, 2, 3, 4, 3½ and 1 per cent for carrying. The customs receipts for the week have been \$2,242,000.

week have been \$2,342,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past

		Onot	ations				
	Open-				Total	Bala	nces
	ing.	est.	est.	ing.	Clearings.	Gold.	Currency.
Saturday, Jan.	9 11214	1121/	112%	11214	\$40,938,000	\$2,085,883	\$2.513.671
Monday, " 1	111123/	1124	1123%	112%	29,870,000	1,776,757	2.010,115
	12 112%				24,252,000	1.220,751	1,371,685
	3112%				42,282,000	1,618,650	
	411216				84.014,000	1,529,793	1.899,708
Friday, " 1	5112	111%	1121/8	112	65,613,000	2,297,000	2,593,387
Current week	1124	11:34	11234	112	\$237,019,000	\$	\$
Previous week	1123/	112	113	11214	336,960,000	1,408,629	1,646,948

ForeignExchange.—The exchange market has been more active during the past two weeks, and the business has included the drawing of bills against several railroad loans negotiated abroad. Yesterday it was reported that Messrs. Brown Brothers had offered of \$3,000,000 of the consolidated bonds of the Central Railroad of New Jersey in London, and that Messrs. J. S. Kennedy & Co. had negotiated in Scotland \$2,500,000 for the Illinois Central Railroad, to take up its bonds falling due in London April 1. On the reduction in the Bank of England rate on Thursday to 4 per cent, the rates for 60 days sterling here were not advanced, but short sight was reduced to 4.90. To day, 60 days sterling was firm, and sold pretty close to the prices given below, while demand bills were not quite as strong. Quotations are as follows:

are as follows.	January	15	
	60 days.	On Dema	
Prime bankers' sterling bills	4.86 @4.86%	4.8916@4	.90
London good bankers' do	4.85% @4.86	@4	.8936
London prime com, ster do	4.84% @4.65%	4.88% 24	89
Paris (francs)	5,15% @5.14%	5.12%@5	.1134
Antwerp (francs)	5 15% @5 14%	5 12% 05	11%
Swiss (francs)		5.12 % 765	.11%
Amsterdam (guilders)	41%@ 41%	41564	413
Hamburg (reichmrks)	95 @ 95%	96 20	96%
Frankfort (reichmarks)	95 @ 95%	96 3 96 3	90 %
Bremen, (reichmarks)	95 @ 95%	96 @	961
Prassian (reichmarks)	95 @ 95%	96 @	96%

The transactions for the week at the Custom House and Sub-

	C	ustom	Sub-Treasury.						
	. 1	Iouse	Recei	ptr.	Paym	ents.			
	Re	eceipts.	Gold.	Currency.	Gold.	Currency.			
Jan.	9	501,000	\$3,891,496 56	\$694,652 29	\$3,921,169 78	\$727,178 79			
6.	11	558,000	603,941 30	1,039,417 07	469.381 97	605.554 22			
6.6	12	248,000	815,117 36	822,743 66	837,039 24	861.824 20			
**	13,	376,000	449,202 34	924,933 47	1,250,124 55	1.015,995 45			
	14	265,000	346,904 45	1,008,969 31	1.127,006 36	738,299 08			
- 6.6	15	294,000	354,525 00	792,559 21	988,569 56	736,060 77			
Bala	tal\$2, nce, Jan. 8. nce, Jan. 15.			5,283,325 01 44,484,379 84 45,082,792 34	8,093,291 56	4,684,312 51			

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 9, 1875:

			ERAGE A	MOUNT OF		Cinoni
BANKS.	Capital.	Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits	Circula-
New York		\$8,795,300	\$4,912,600	\$1,439,300	\$11,147,000	\$459,000
Janhattan Co	2,050,000	6,100,400	501,760	553,300	4.1:9, 00	9,700
Merchants'	8,000,000		1,330,800	1,412,500	9,2-1,900	746,900
Merchants'	2,000,000		589,500	1,1/3,200	5,362,500	507,300
Union	1,500,000		386,000	721,200	3,430, 00	270,000
America	3,000,000	9,061,900	1,7:5,400	1,178,100	7,383,500	1,200
Phœnix	1,800,000	4,423,700	175,000	538,000	8,349,700	4:1,200
City	1,009,000	6,244,300	1,496,100	1.3:8,000	5,5:2,800	4.1,000
City Tradesmen's	1,000,000	3,457,800	157,600	3:2,000	1,9:3,400	7.8,800
Fulton	600,000	1,701,200	192,300	855,600	1,224,200	
Fulton	300,000	8,0,6,300	346,000	1,847,500	6,941,900	
Merchants' Exch'ge.	1,000,000	8,714,000	45,500	885,100	3,33 4.4:0	41,10
Gallatin, National.	1,500,000	4,031,106	4.5.400	448,300	2,305,700	487,300
Butchers'& Drovers'	800,000	2,415,000	86.0 0	427,000	1,688,000	228,700
Mechanics& Traders	600,000	1,895,600	15,700	899,500	1,232,200	194,500
Greenwich	200,000	1.0 18,700	10,.00	19::800	1,119,000	2,700
Leather Manuf	600,000	3,(68,300	743,000	402,000	2,921,000	250,800
Seventh Ward	300,000	1, 08,300	40,900	2/4,300	992,500	165,600
State of N. York	2,000,000	5,109,000	461,300	1,384,000	4.194.300	475 760
American Exch'ge.	5,000,000	11,221,300	621,700	2 698,000	5,039,100	475,700 839,500
Commerce	10,000,000	21,1 6,4:0		2,5 9,700	8,598,100	2,642,900
		6, 79,300	99,400	6 2 900	3,7:5,200	886,800
Broadway	1,000,000	3,519,70	1:2,900	754,800	3,067,800	4:0 900
Mercantile	422,700		9,300	592,500	2,0:0,110	437,300
Pacific	2,000,000	5,115,100	1,897,600	382,500	3,734,600	8 6,800
Republic		3,173,500	254,700			126,000
Chatham	450,000			681,400	2,412,800	
People's	412,500	1,428,310	900	167.200 420,000	1,.06,200 2,232,900	5,500
North America	1,000,000	2,5 6,200 3,553,000	107,200	970,:00	3,856,00	291,800
Hanover			24,100	660,500		
Irving	500,000	2,616,000	4 3,000	2,688,000	8,913,000	152,600
Metropolitan	1,000,000	12,211,000	22,360	429,100	1,:04,000	1,1:2,000
Citizens	601,000	2,872,610	28,600	250,100	2,2:4,906	100,500
Nassau	1,000,000	2,889,200	92,200	200,100	1,957,700	3,900
Market	1,000,00			508,500		225,000
St. Nicholas	1,000,000	2, 3 ,000	71,900	614,000	1,3 9,000	780,900
Shoe and Leather	1,000,000	4,197,3:0 2,953,700	47, 00	000,000	1,519,300	796,20
Corn Exchange	1,600,000		70,800	863,000 427,010		4,900
Continental	1,500,000		6 500	210 100	2,189,100	564.00 4.00
Oriental	300,000	1.6 6,600		210,100	1,873, 00	
Marine*	400,000	2,620,900	188,000	495,010	2,586,100	318.700
Importers & Trad re	1,500,000		450,600	3,724,000	15,004,200	465,90
Park* Mech. Bank'g Asso.	2,000,000	14.041,800	960,800	3.6 0.100	15,95,300	862,80
Mech. Bank'g Asso.	500,000		1,900	1, 5,500	887,200 642,200	296,91
Grocers'	800,000		3,:00	115,700	642,200	
North River	400,000		17,100	180,700	120.100	189,70
East River	350,000		18,800	169,300	629.700	153,45
Manufact is & Mer.	200,000		1,800	209,600	629.100	2.890 (0
Fourth National	5,000,000	6 . 50 .000	759, 00	8 0 2,200	15,281,800	
Central National	2,000,000		58,000	1,461,000	5,772.000	1,410,10
Second National	800,000		331 800	263,000	1,468,000	270,111
Ninth National First National	1,500,000	6,671,900		1,8:9,300	6,678,700	576 90
First National	500,000	6.9 4,910	58 ,400 782,300	813, 10	5,997,100	216,711
Third National	1,000,000	1,006,400	187,310	1,017,400	5,870,600	49,40
N.Y. National Exch.	500,000	1,426.0 10	13,60	2: 9,500	925,700	216.50
Tenth National	1,000,000	1,6 3.0 10	160,700	460,700	903,300	8:4.86
Bowery National	250,000		3,960	241,260		211.10
New York Co. Nat.	200,000		150,000	1:8,00		172,00
German American.	2,000,000	4,818,800	151,700	(31,100		*****
Dry Goods	1,000,000	2,216,000	22,400	350,100	1,841,700	

 Loans
 Inc. \$1,918,100 | Net Deposits
 Inc. \$10,144,600

 Specie
 Inc. 5,248,106 | Circulation
 Dec. 215,100

 Legal Tenders
 Inc. 1,177,50 |
 The following are the totals for a series of weeks past :

	Loans.	Specie.	Legal Tenders.	Deposits.	Circu-	Apprepate
						Clearings.
O .t. 1	282 275,200	15,0 7,900	60, 97,000	230,722,700	25,000,500	465,875 247
Oct. 24	281,873,700	13, 85,200	58,830,800	226,304,500	26,013,100	447,718,719
Oct. 31	281,459,700	12,0 1,100	59,621,600	225,852,700	25,657.500	194,710,412
Nov. 7	285.0 6,700	12,574,810	59,451,700	226,758,900	25,082,500	446 554.180
Nov. 11	283,788,100	16,888 200	59,525,100	229.994,200	24 832,500	4: 0.2(9, 151
Nov. 21	283,319,500	17,280,900	57,504,400	227,852,700	24.908,000	582,154,418
Nov. 23	292,275,800	17,329,800	55,301,900	222,767,800	24,884,100	8: 9,1 2.0:9
De 3. 5	286,063,000	14,467,200	50,221,700	210,632,100	25,012,600	130,000,5/8
Dec. 12	281,903,300	14. 18,800	49,470,200	2:8,408,000	24,9(4,30)	464.782,593
Dec. 19	285,409,800	13,619,500	47.131,700	215,707,800	24,731,000	452.8: 0,415
Dec. 26	288,665,800	13,397,100	47,163,400	213,889,000	24,6 0,100	407,7:0,565
Jan. 2	284.209.8 0	17 974,000	49,643,600	221.4 9,200	24.622.000	399,250.03
Jan. 9	286,157,900	23,222,100	50,521,100	231,613.800	24,407,600	545,740,76

Philadelphia Banks.—The following is the average condition of the Philadelphia National Banks for the week ending Monday, Jan. 11, 1874:

	10.00		Total net					
Banks.	Capital.	Loans.	Specie.		. Deposits.			
Philadelphia		\$5,910,000	\$137,000	\$1,315,000	\$4,475,000	\$1,000,00		
North America		4.960,000		1,451,000	4,2:6,000	77~.000		
Farmers and Mech.		6,851,100	6 ,610	1 214,910	5,035,300	1,000,000		
Commercial		2,5:9,000	17,500	693,000	1,858,000	6:8,000		
Mechanics'	800,000	2, 03, 300	20,711	362,314	1,454,960	471,050		
Bank N. Liberties.	500,000	2,807,000		551,000	2,2 0,000	438,000		
Southwark	250,000	1.256, 85	3,228	451, 97	1,104,7:2	209,.18		
Rensington	250,000	1,027,911		177,00	61.,9:7	2/7.700		
Penn	500,000	1,291,195	1.000	273. 80	952 300	172.150		
Westerr	400,000	1,310,938	104,043	68 .7.3	2,102,226	211 881		
Manufacturers'	1,000,000	2,476,500		493,000	1,656,020	537,670		
Bank of Commerce	250,000	819.217	4.9	240,973	712,990	21 9,275		
Girard	1,000,000	3,714,000	12,000	1,016,000	3,012,000	600,000		
Tradesmen's	200,000	1,476,000	46,000	342,000	1,093,000	176,000		
Consolidation	. 300,000	1,1:9,951		19:,455	768, 36	270,000		
City		1,619,500	226	299,213	1,020,5:6	849 394		
Commonwealth	300,000	F14,525		1.6,091	575,563	2;2,845		
Corn Exchange		1.953,000	14,100	827,000	1,981,000	450 000		
Union	500,000	1.641,000	8,000	879 000	1,:82,000	\$32,000		
First		4,076,000	35,000	1,512,000	3,847,000	8n, (40		
Third		921,200	1,800	324,000	867,00	247,566		
Sixth	150,000	5 2,000		110,000	451,000	135,100		
Seventa		577,000	2,000	96,000	200,000	211,330		
Eighth	275,000	1,047,000		265,000	841,000	232,65		
Central	750,000	3,969,000	32,000	1 0 0.000	8, 150,000	6:0 000		
Bink of Republic.	1,000,000	2,011,000	800	502,000	1.0 7 000	778 009		
Security	250,000	646,000	****	105,000	893,000	182,000		
Total	\$16,435,000	\$59,629,133	\$195,955	\$13,144,954	\$47 836,430	\$11,416,592		

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\$11,416,592 follows: \$1,2 5.667 c. 24,483

١	January	1671	1			THE	CH
١	The following	are the	totals for	a series	of wee	ks past :	7.17
ı	Oct. 19 6	,0ans. ,761,807 ,440,942 ,992,3 9	Specie. 326,049	Legal Tend 14,299,00	ier. De	eposits. Circ	ulation
ı	Oct. 19	440,942	313,325	14,252,3	2 47	.972,670 i	1,436,603
	Nov. 2. 60 Nov. 9. 61 Nov. 16. 61 Nov. 23 61 Nov. 23 61	.992,3 9 .234 837	292. 67 325,955	14,916.05	8 45	ERS PAST: 6559 244 972,670 1537,251 1152 - 69 9,928,022 971,939 666,592 1937,607	1 389 267
	Nov. 16 61	,234 837 ,211,860 ,242.761 ,836,493 ,2.4,150	847,170	14,634,72 14,838,33	9 49	.928.022	1.329.957
	Nov. 30 61	,836,498	274,563 241,452	14,339,33	1 43	.666.592	1,35 ,763
		2.4.190	213,469	14 299,7	4 47	.937,607	1 358,559 1,333,904
	Dac. 21 60	,047.478 ,349,785	241,452 213,469 217,900 218,363	14,626,87 14,299,79 18,811,81 14,289,61	9 46	03 852 1	1.319.790
	Jan. 11 59	0,682,204 ,623,422	495,955	15,141,95	4 47	386 480	1,405,903
	Boston Bank	sBel	ow we o	ive a st	atemen	t of the	Roston
	National Banks,	s return	ned to th	e Clear	ing Ho	use on M	onday.
	Jan. 11, 18/4:						
	Banks. Atlantic	Capital. \$750.000	Loans. \$1,565,400 3,093,600	Specie. L	T. Note	\$111,800	Circul.
	Atlas	1,500,000	3,093,600		196,3 0	\$414,800 940,800 1.765,200	\$414,000 775,80)
	Blackstone Boston	Capital. \$750,000 1,500,000 2,000,000 1,000,000	4.329,100 2.259 500	15.800 21,400	272,700 106,900	1,765,200 1,126,900	775,800 752,500 562,506
	Dala Isnon	600,000 200,000	1.718.600	24,400 32,500	28,000	637.000	491 900
	Central	500,000 1,000,000	1,971,500 2,654,600	••••	140,100	841,200 672,800	163,600 150,0 0
	Continental	1,000,000	2,654,600 2,048,200	10,000	75,800 65,8 0	957,900	781,500
	Rilot	1,000,000	2,575,110	56 300	71,200	775,3°0 821,500	536,500 794,900
	Everett Faneuil Hall. Freeman's	400,000	855.600 8,019,500	\$9.000	76 600 224,500	1 314 000	118,300
	Freeman's	300,000	1.679.400	2,000	81.400	559 900	431,500 311.700
	Hamilton	750,000	2,382 900 1,483,200	100,800	228,200 33 100	963.30)	351.700 238,900
	Howard	1,000,000		31,000 19,600	157,830	853,700 517,600	445 3 40
	Mirket	1,000,000 500,000 800,000 800,000	1,684,300	56,500	47.400 47.800	678 500	343.490
	Massachusetts Mayerick	800,000 400,000	1,064,510 1,682,200 2,121,800 1,339,600	46,900	199,100	1,265,900 691,200	346.9.61
	Merchants	3,000,000 200,000 1,000,000 1,000,000 900,000 1,000,000	9.8 6.5 to 613, 200 2,602,700 8,205,110 2,185,200		1.022,600	6,824,800	245.500 1.455,900
	Mount Vernon	1,900,000	2,602,700	10,100	84,500 121,8:0	407,400 818,900	175,100 779,900
	North. Old Boston	1,000,000	3.205,100	118,700	125,700 234,500	1,447,800	037,400
	Shawmut	1,000,000		21.3 0	;65,600	1,447,800 1,173 100 837,900	323,600 576,000
	State	2,900,000	8,107.3.10 3 573,500	16.600	218,900 82,300	1.287,000	486, 100
	Baffolk	1.500,000	3.3 7.406	5,800 69,790	2:5 NO	972,700 987,000	948,000 792,000 174 200
	Trailers	2,000,000	3.3 7.4 6 1.441.200 3.4 2.700 2.058,500	57,000	181,600 163,900 121,500	870,200 900,900 835 500	668,206
	washington	2,900,000 730,000 1,000,000	3 978 2 00	5,200	121,500 354,310	835 500	561.800 612.206
		1,600 000	3.978,200 4.944,500 1.409,000	262,500	443,500	1.2.1.300 850.160	637,900
			5 252, 100	99.300	80,300 635,960	1,192,900 2,360,700	153, 00
	Bank of N. America	2,000,000 1,000,000 1,000,000 1,500,000 500,000	2.137.400	2,600	141,300		575,100
	Bank of Republic	1,500,000	5,871.500 2,979,700	159,000	336.700 167,500	867,400 752,700 2,283 300	703,400
		1,000,000	3.190.500	10 700	114,800	2 ::83 300	800 COA
	City Eagle	1,000,000 1,000,000 1 000,000	1,925.700 1,959,200	4,400	3 2,700	6 10,600 972 200	447.6% 326,60
	Hide & Leather	1.500,000	3.225,700	223,200	441.800 263,900	9,3,600	738,500 768,4°C
	Rayere	2,000,000	5 131,200	42.900	204.4 n	2 : 58, :00	644.100
	Security Union	2,000,000 200,000 1,000,000	4 775,200 8,225,710 5 131,200 9:2 300 2 681,710	17,000	15 300	1,065 500	644.1cc 176.9 m 533.9 m
	wasster	1,500,000	2,510,000	2,100	115,900	1,582,800	475,400
	Total \$50 The total amount "	.050,000 #	130,731,906 \$	2,483,300	433,100	\$54,578,610 \$3	4,535.100
	The derictions	free looth	er Banks."	as perstate	mentof	Jan. 11, 12 \$23	,916,760.
	The deviations	rom las	week's	returns	re as i	ollows:	
	Loans	Increase	e. 353,800	Circulatio	n	Decrease.	\$258 300 15 200
	Lagal Tenders	Increase	400				10,100
	The following a	re the t	otals for	a series o	of weel	ks past:	
	Date. L	oans.	Specie. 1,914,600	LegalTen	der. De	enosits. Circ	ulation
	Vov. 2 135	2,245 100			00 5	1,705,400 2 2,702 500 2	1,585,800
	Nov. 9 131	,94 ,600	1.3°0,100 1.840,600	8,:11,9 8,086,7		2,702 5:00 2 4,6 6,300 2	4,941,500 4,585,800 4,816,610 4,915,100
	Nov. 16	0.132,000	1,402,400 1,421,100	7,931.7	00 5	1,247,200 2	4.711.400
	Nov. 30 12	5,195 100	1,321,100	8.186,9	00 5:	2,115,500 2	1,705,300
	Oct. 26. 13. Very 2 182 Nov. 2 182 Nov. 9 133 Nov. 16. 133 Nov. 23. 130 Nov. 30 12 De . 7 12 De . 11 122 De . 21 125 De . 21 1	279,000	1,324, 00 1,341,490 1,233,600	8,299,3	00 5	3,188,100 2 2,115,50 2 1,990,100 2 2,695,000 2	4,747,200 4,747,200 4,661,400 4,469,600 4,435,8.0 4,303,200
	Dec. 28	3.637,300		8,711,30 8,835,7		2.309,470 2	4.435,8.0
	Jan. 11 130	0,731,900	1,181,500 2,438,300	9,186,0	00 51		4,302,200 4,555,400
			-,-,-,-	-11-	0		.,005,400
		DANK	ING AND	PINANO	IAI		
		DANA	ING AND	FINANC	IAb.		
		2222222	~~~~~	·····		mmm	m
				tab to Dire	Vorse	I. mrita ta	
	RAILROAD BON	osWhe	ther you w	ish to BU	r or ora	LL, WITTE TO	
	RAILROAD BON	OS.—Whe	HASSLE	R & CO.,	No. 7 W	Vall street, 1	N. Y.
	RAILROAD BON	OS.—Whe	HASSLE	R & CO.,	No. 7 W	Vall street, 1	N. Y.
			HASSLE ADVAN	R & CO.,	No. 7 W	Vall street, 1	N. Y.
	RAILROAD BONG		HASSLE	R & CO.,	No. 7 W	Vall street, 1	v. y.
			HASSLE	R & CO.,	No. 7 W	WATERS &	==

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explaining the various modes of operating, also showing how large profits are realized from moderate risks. All persons having any interest in making money should send for a copy. Any information relating to stocks cheerfully durnished, and how the fluctuations of the market may be best taken advantage of. Address, for particulars.

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	Bid.	Ask		uid.	As
Wash. Co. S. bonds, 78.1576	90 88		Cers. f Stock (1813)6s, at pleas Board of Public Works—		
Perm Jap., 6s, g. 1391		130	Cers. Gen. Imp. Ss. 1871	86	:0
10 78. 159!	86%	8734		85	83
Warket Stock bonds, 7s. 1592 Water Stock bonds 7s, 1901	86	88	do 1877	85	58
Fund. Loan (Cong.) 3.558, 1934	684	£8%	Certificates, Sewer, 8s, 1874	1 -6	
Vater Stock 6s 1869 year Cers., 73-10, 1875		100	GO 1875	.71	71
en year Bonds, 68, 1878	8614	88	do 1576	71	73
do (Leg) 6, g, 1892 do (Leg) 6, g, 1892	SRV	90%	do 1818	71	1.2
ern. of Stock (1828) 5s. at pleas			Water Certificates, 3s, 1977	89	

QUOTATIONS IN BOST	ON,	PIII	LADELPHIA, BALTIMORE,	80	-
SECURITIES.	1	Ask.		1,,,	Δsk
BOSTON.	-		Pennsylvania, lat M., 6, 1880 2d M., 6, 1875 do 2d M., 6, 1875 do gen. m., 1910 Perklomen lat m. cs., 97 Philia. & Ere lat m. 6s, 181 do 2d m., 18, 288 do 2d m., 18, 288 do 3d m., 18, 288 do 4d o gen. m., 18, 288 do 4 gen. m., 18, 288 do 4 gen. m., 18, 288	100%	101
Maine 6s. New Hampshire, 6s. Vermont 6s. Massachusetts 6s, Gold do 5s, Gold	101%		do gen. m., 1910 do gen. m., reg., 1910	95 ×	99
Massachusetts 6s, Gold do 5s, Gold	109 1/4 103 102	1(2)	Phila. & Erie 1st m. 6s, '81	89,4	91
do 5s, gold		102%	Philadelphia & Reading 68, '80	99 1/2 105	
do 5s, Gold. Boston 6s, Currency. do 5s, gold. Chicsgo Sewerage 7s. do Municipal 7s. Portland 6s. Burlington & Mo. L. G. 7s.	100	****	do deb. bonds, '98 do g. m. 7s, c. 1911	103% 105%	79
Cheshire, fs		50	do 68.g., 19:1. do new conv. 78, 1893	103	1.3
Ogdensburg & Lake Ch. 8s Old Col. & Newport Bds. 7. '77.	281%	***	do do 1st m. 78, 92-3	81	50
Burlington & Mo. L. G. 's. Cheshire, fs Eastern Mass., 's. Hartford & Erie, ist M (new)'. Ogdensburg & Lake Ch. 'ss. Oid Col. & Newport Bids, ', '7'. Rutiand, new 's. Stansted & Chambly 's. Vermot 'Cen. ist N., cons., ', 's. Vermot & Mass., 'ist M. & '88. Foston & Albany stock. Boston & Lowell stock. Boston & Providence. Cheshire preferred.	55 16	65	do g. m. 7s, c. 1911 do do sex, 1913 do do rex, 1914 o new Code Phil. & Read. C. & Co. 1913 do do lat m. 7s, 1923 do do 7s, 1892 Plits., Cln & St. Louis 7s, 1923 Snamokin V. & Pottsv. 7s, 102 Sunbury & William 1913 Warren & F. 181 m. 18, 196 Warren & F. 181 m. 18, 196 West Chester cons. 7s, 191	79%	90
do 2d Mort., 7, 1891 Vermont & Can., new, 8	16		Sunbury & Erie 1st m. 7s. 177 Sunbury & Lewiston 7s. 1690	105	90
Vermont & Mass., 1st M. 6, '83. Boston & Albany stock	136%		Sunbury & Lewiston is, 1:50 Warren & F. 1st m. 18, '96 West Chester cons. 18, '91 West Jersey 1st mort. 68, '96	75	****
Boston & Maine Boston & Providence	119	135	do 1st m. 78, '77 Western Penn. RB. 68, 1st3		83
Chic., Bur. & Quincy Cin., Sandusky & Clev.stock.	140	67%	do do 2d Mort, 1902	13	60 20
Concord	72 14	80	West Chester cons. 7s, '91, '06, '06, '06, '16, '06, '16, '07, '07, '07, '07, '07, '07, '07, '07	98%	10
Concord Connecticut River Connecticut & Passumpsic, pf. Kastern (Mass.) Eastern (New Hampshire) Eastern (New Hampshire)	53%		do 18tk, 9i. do 77	105	****
Fitchburg	*124	9i	do gold, '97 Morris, 1st M., 6, 1876	100	100
Fitchburg. Manchester & Lawrence Northern of New Hampshire. Norwich & Worcester Ogdens. & L. Champlain.	•121 •41	1211/2	do boat, '85	100 98 68	70
		86 1193 103	Schuylkill Nav. 1st m. 6s, '97. do 2d m., 6s, 1907	9136 81 81	83
Old Colony 1 o t., Saco & Portsmouth katland common do preferred	1	133	do m. 6s, c. '95 do 6s, imp '80 do 6s, boat & car,1913 do 7s, boat & car,1913	45	***
do preferred Vermont & Canada Vermont & Massachusetts Ex dividend.	43	87	do 7s, boat &car,19;5	85 91 16	::::
PHILADELPHIA.			do scrip. Susquehanns 68, 94 BALTINORE. Maryland 68, Jan. A. J. & O. do 68, Delence. Baltimore 68 of '75. do 1884.		
### AND CITY BONDS. Pennsylvania 58, coup. do 68, '67, '5-10, ist do do 10-15, 2d do do 16-25, 3d Philadelphia 68, (11 do 68, new. Alleghany County, 58, coup Alleghany City 68.	:::		Baltimore is of '75	1.6 :0234 102	::::
do do 15-25. 3d Philadelphia 6s, (11		:::	Baltimore 6s of '75. do 1881 do 6s, 1900 do 1890 Park 6s Baltimore & Ohio 6s of '75 do do 6s of '87 do do 6s of '87.	.62	
Alleghany County, 5s, coup Alleghany City 6s	104 ja 78		Baltimore & Chio 6s of '75 do do 6s of '8' do do 6s of '.85 Central Ohio, lat M. 6	102	100%
Pittsburg 58do 68	59		Mariatta & Cin let M 7 1901	941/4	108
New Jersey State 6s, Exempts	103	103	Norfolk Water ds	941/4	95
Allerhany City 6s. Pittsburg 5s. do 7s. New Jersey State 6s, Exempts Delaware State 6s. RAILROAD STOOKS. Camden & Atlantic do do pref.	39		do do 3d M., S. F., 6, 1900 do do 3d M. (Y. & C) 6, 77	63 93 90	90
Catawissado pref	18 41	18%	do do 2d M., 7, 1896. Norfolk Water és, North. Cent. 2d M., 8, F., 8, 85. do do 3d M. S. F., 6, 1896. do do 3d M. S. F., 6, 1896. do do 3d M. S. F., 6, 1996. do do 3d M. S. F., 6, 1996. do do 1st M., 18, 18, 18, 18, 18, 18, 18, 18, 18, 18	81 101	\$3
Catawissa do pref do new pref. Elmira & Williamsport Elmira & Williamsport pref.	35	:::	West Md, 1st M., endorsed, 6, '90 do 1st M., unend., 6, '90	101 83 100	:::
Rast Pennsylvania. Harrisb'g, Lancaster & C. Hunting ion & Broad Top. do do pref. Lehigh Valley. Little Schuylkill.		::::		0.39	20
Hunting ion & Broad Top do do pref.	6 13% 61%	14 611 ₄	Central Ohio	45 45	****
	41%	52	Cincinnati 5sdo 6s	80 90	58 94
Nesquehoning Valley Norristowa Northern Central	333	31	do 7-30s	104 104 100	105
Norristown Northern Central North Phansylvania. Oil Creek & Allegheny River.	535 91/4 543/6	55 9% 34%	Ham. Co., Ohlo 6p.c., long bds. do do 7p.c., 1 to 5 yrs. do do lg bds, 7 & 7.30. Cin. & Cov. Bridge 8'ock, rref do bonds, short	90 97 101	92 100 103
Philadelphia & Erie	19½ 54%	18%	Cin. & Cov.Bridge stock, oref	100	115
Oil Cro & Allegheny River- Pennsy/vania. Philadelphia & Erie Philadelphia & Cading. Philadelphia & Trenton. Philadelphia & Trenton. Philadelphia & Trenton. United N. J. Companies	139%	1293	Cin., Ham. & D., 1st M., 7, 80	25 39 92	110
do pref			do do 3d M., S, 77 Cin Ham.& Ind. is guar	1.0	501
West Jersey			Colum. & Xenia 1st M., 7 Colum. & Xenia 1st M., 7. '90.	84 12 94	71
Delaware Division	19%	52 4 19%	Dayton & Mich., 1st M., 7 81 do do 2d M., 7, '84	91 k	91
Morris	125%	11	do To'do dep. bds, 7, '81-'94 Dayton & West., 1st M., 7, 1905	87% 90 15	15
Pennsylvania Schuyikil! Navigation. do pref.	14%	14%	Ind., Cin. & Laf., 1st M., 7, 1905	70	80 5 87
Union	****		Cin. & Cov. Stridge 8 ock, cred o londs, short do londs, slopt. Cin. Ham. D. H. do londs, lopt. do do 3d M., s. 7. Cin. Ham. & Ind. is guar Cin. & Ind. is guar Cin. & Indiana, 1st M., 7. do do 2d M., 1, 157. Colum. & Xenta, 1st M., 7, 90. Dayton & Mich., 1st M., 1, 158. do do 2d M., 7, 84. do do 2d M., 7, 84. do To deep, blant, 1, 188. do To deep, blant, 1, 188. do To deep, lat. 1, 188. do Ind., Cin. & Laf., 181 M., 7, 198. Ind., Cin. & Laf., 181 M., 7, 198. Little Miami, 6, 1883. Cin. Ham. & Dayton atock. Columbus & Xenia stock.	60	65
Schujikili Navigation. Schujikili Navigation pref Susquehanna Union. RAILKOAD BONDS Allegheny Val. 73-108 159. Section Section	95	90		16 27 58	95 89 110
do do 2d M. 68,'85 do do 3d M. 68,'87	83 851/2		Circinneti Gas stock	95 93	95¾ 310
Belvidere Delaware. 1st m. 6, 77 d.) do 2d M. fe, 78 do 2d M. fe, 78 do 4d S. Mrboy, 6s, 75 do 4d fe, 75 do 6d fe, 75	95 91 34	::::	Louisville 68, '82 to '87	81 k 81 k	823% 82
do do mort. 68, '89. Cam. & Atlan. 1st m, 78, g. 19 3	104	104	do Water 6s, '87 to '89. do Water Stock 6s, '97.	£13€ Su	15
Cam. & Burlington 6s, 13.7 Catawissa, 1st M. conv., '82			do special tax 6s of '89 Jeff., Mad. & I, 1st M. (l&M)7, '8	82	82 36 84 85
do new 78, 1900	:01	105	do do 2d M., 7,	78	74 78 7234
Dan., H & Wilkes, 1st m., 7: '87	10		Louis, & Fr'k., 1st M., 6, 70-78. do Louisv. Loan, 6, '81.	86	87
El. & W'msport, lst m, is, '30. do do 5s, perp	102		do Lot. Loan (m.s.) 6, '86-'87. do do (Leb. Br.) 6, '86-'87.	93 82%	94 8336 83
El. & Winsport, 1st m., 1s. 3c. 4c. do do 5 s. perp Harrishurg 1st mort. 5s, 85 4c. do 3c. do 5c. do 5	100 105 100	100%	LOUISVIBLE	\$8 \$8 813 ₂	89
do 3d m. cons. 7s, '15. Junc'ion 1st mort. 6s, '83	5U 89		do Consol. 1st M., 7, 1898 Jefferson., Mad. & Ind	55	66
Lake San. & Miss. 1st m 7s. g. '9s Lenga Valley, 6s. 1s98.	102		do Lou. L'u(Leb.br.ex)6, % do Consol. 1st M. 7, 1898. Jefferson. Mad. & Ind. Louisv., Cin. & Lex.pref. do Common. NF. LOUISV. St. Louis 6. Louisville & Nashville & Water 6 goold. A Water 6 goold. North Missourl. 1st M. 7a	40	8 42
do do do reg. 1898 do do do 78, 1910	115%		ST. LOUIS.	*94	42
Northern Central 2d m, 6s, '85 do do 3d m.6s, 1900		:::	do Water 6s gold do do do (new)	*i01 *991, 8: %	88%
do con. m. g. 68, 1°00; Northern Pacific 78-108, 1900.		2634	At.& Pacific guar, land grants	8: % 38 85	40
do 2d m. 78, 95 do 10s. chat. m., 77	.0452	103%	St. Louis 6s, Long Ronds do Water 6s gold do do do (new) North Missouri, 1st M. 7a. At.& Pacific guar, land grants to do 1st V. rid c 0 21 M. rid do do do Kresse Pacific stock do do do do Kresse Pacific stock do Ist M. elds do est M. elds	91½ 79 60	92 80 3034
Northern Facine 7 8-103, 1900. North Penn, 1st m, 68, 75. do 2d m, 78, 76. do 10s, chat, m, 77. d) pen, mort, 7s, 1903. Oil Creek & Ala, R, cn, 7, 8-8. Oil Creek tst m, 7s, 82. Pannt N V C & D, 7s, 78, 1005.	55% 77		do do do F & A	334 55	60
Pannt V V C & D D To TOR. 1008			*Ard interest. + 7lat.		63 1/4

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid.	Ask.			Ask.		Bid.	Ask.	SECURITIES.	Bld.	_
State Bonds.	41%		Consolidation Coal of Md Cumberland Coal & Iron Mariposa Land & Mining Co	42	41/4	Alton & T. H., 2d mort. income Belleville & S. Ill. R. 1st m. 8s. Tol., Peoria & Warsaw, E. D	96½ 80%	77 98	Oswego & Rome 7s, guar Peoria, Pekin & J. 1st mort Peoria, Pekin & J. 1st mort Peoria & Rock I. 7s, gold Port Huron & L. M. 7s, gld, end do do 7s, gold Pullman Palace Car Co. stock. Rocke R. Des, Ss, 1st series Rocke R. St. St. St. St. St. St. St. St. St. St	90 70	10
	48	53 53	Maryland Coal	3½		Tol Peoria & Warsaw, E. D do do W. D do do Bur. Div.		55	Port Huron & L. M. 78, gld, end do do 78, gold	25	1
do 88, 1888. do 88, Mont. & Euf 'la R. do 88, Ala. & Chat. R. do 88		::::	Pennsylvania Coal Spring Mountain Coal Railroad Bond*.	65	68	do do 2d mort do consol.7s Tol. & Wabash, 1st m. extend. do lst m. St.L. div	85	8736	do bds, 8s, 1st series Rockf'd, R. I. & St. L. 1st 7s, gld	9234 10	5 1
40 58, funded 48, sansa 56, funded 40 78, L. R. & Ft. S. Iss. do 78, L. R. P. B. & N. O. do 78, L. R. P. B. & N. O. do 78, Miss. O. & R. Riv. do 78, Ark. Cent. R. Illornia 78, do 78, large bonds. nnecticutés.	20 9 9		Haliroad Bonds. do do 2d do do do 3d do do do 3d do do do 2d do	106 103	106	do do 1st m. St.L. div do do 2d mort do do equipm't bds.	65 61	66 63 40	Rome & Watertown 78 Rome, W. & Ogdensburg 78 Rondont & Oswego 78. gold	95 92	
do 7s, L. R., P. B. & N. O. do 7s, Miss. O. & R. Riv.	9		Boston, Hartf. & Erie, 1st mort	221/2	28¾ 44	do do con. convert		49 70	Sioux City & Pacific 6s South Pacific 6s, gold	62 40	- 1
do 7s, Ark, Cent. R	106	::::	Bur., C. Rapids & Minn. 1st 7s, g Chesapeake & Ohio 6s, 1st m	45	49% 47 39	Great Western, 1st mort., 1888. do 2d mort., 1893	80½ 59 50	80% 62	St. Jo. & C. Bl. 1st mort. 10s	40	- 1
orgia 68	20		Chicago & Alton sinking fund.	105		Great Western, 1st mort., 1888. do 2d mort., 1893. Quincy & Toledo, 1st mort. 1890 Illinofs & So. Iowa, 1st mort Lafayette, Bl'n & Miss., 1st m. Han. & Central Missourl, 1st m. Pekin, Lincoln & Decatur, 1st m. Cin, Lofayette, & Chie, 1st m.	60		do do St. Jo. & Den. C. 8s, gld, W. D.	25	:
do 7s, new bonds do 7s, endorsed	0.6		Joliet & Chicago, 1st mort	100½ 106½ 90	:::	Pekin, Lincoln & Decatur, 1st m. Cin., Lafavette & Chic., 1st m.	60		Sandusky, Mans. & Newark 7s. St. Louis, Vandalia & T. H. 1st.	95	
nois 6s, coupon, 1877 do 1879	99 99 99	::::	do do Income Jollet & Chicago, 1st mort Louisiana & Mo., 1st m., gara. St. Louis, Jack. & Chic., 1st m. Chic., Bur. & Q. 8 p. c. 1st m., do do consol. m. 7s Chicago, Rk. Island & Pacifac. Central of N. J., 1st m., new do do ist coop. Am. Dock & Improve bonds.	97% 111	112	Pekin,Lincoln & Decatur, 1st m Cin., Lafayette & Chic., 1st m Del. & Hudson Canal, 1st m., '91 do do 1884	105	106	do do 2d, guar. St. L. & So'eastern 1st 7s, gold.	80	
lo War loan			do do consol. m. 7s Chicago, Rk. Island & Pacific.	1053/2	105%	do d	85	87	Southern Central of N. Y. 78 Union & Logansport 78	65	- 1
do do new bonds do do new floating debi	24		do do 1st consol do do con. conv	103 105½ 98½	104	South Side, L. I., 1st m. bonds. Western Union Tel., 1st m. 7s.	100%	100%	Union & Logansport 7s Union Pacific, So. branch, 6s, g Walkfil Valley 1st 7s, gold West Wisconsin 7s, gold Wisconsin Valley 8s	40	:
do 68, levee bonds	26	***	Am. Dock & Improve. bonds Mil. & St. Paul 1st m. 8s, P. D do do do 78-10 do.	109	110	Atchison & P. Peak, 6s, gold Atlantic & Pacific L. G. 6s, gld.	36	30 41		65	1
do 88, do	25		Mil. & St. Paul ist m. 88, P. D., do do do 78:10 do, do do 18: m. 16: M.	88	8834 84	Atchison, Top. & S. Fe, 7s, gld. Atchison & Nebraska, 8 p. c	6214	66 45 1071/6	Southern Securities.	79	1
do 8s of 1910. chigan 6s, 1878-79	101 101 104	***	do do 1st m. I. & M.D. do do 1st m. I. & D.	72 72	80 80	do do Land m. 78 do do 2d S., do 78	101	104	do 8s Augusta, Ga., 7s, bonds	72 77 83	1
do 6s, 1883		1		82 76½ 108¾	84	do do 3d S., do 8s do do 4th S., do 8s	101	:::	Atlanta, Ga., 7s. do S., 7s. do S., 7s. do S., 7s. bonds. Charleston stock 6s. Charleston, S. C., 7s. F. L. bds. Columbia, S. C., 6s Columbia, S. C., 6s bonds Macon 7s. bonds Memphis old bonds 5s.	50 65	
do do 1876	100		do do int. bonds do do consol.bds	91	102 91¼	do do 6th S., do 8s do do Creston Branch	101	108	Columbus, Ga., 7s, bonds Lynchburg 6s	65 78	1
do do 1878 do do 1879 do do 1880	95	::::	do do ext'n bds.	oni	100 82½	Bur., C. R. & M. (M. div.), g. 78.	45 101	108 48 102	Memphis old bonds, 6s	45 37	
'unding bonds due in 1894 ong bds. due '81 to '91 incl. Asylum or Univers., due 1896 Ian. & St. Joseph, due 1876	95 943	95	do do reg. do lowa Midland, 1st mort. 8s	83		Cairo & Fulton, 1st 7s, gold California Pac. RR. 7s, gold	60	71 80	Memphis old bonds, 6sdo new bonds, 6sdo end., M. & C. RR	48 40 47	
		101	do do cp. gld.bdl do do low a	101	102	Bur. & Mo. Riv., stock. do do Land m. 7s do do 2d S., do 7s do do 3d S., do 8s do do 3d S., do 8s do do 4d S., do 8s do do 5d S., do 8s do do 4d S., do 8s do do 5d S., do 8s do do 5d S., do 8s do do 6th S., do 8s do do Creston Eranch do do Creston Branch Bur. & M. (div.), g. 7s. Sur. & M. (in Neb.), 1st conv. Cairo & Fulton, 1st 7s. gold Canada & Southern 1st 7s. gold Central Pac. Rr. 7s. gold, conv. Carona a S. (di. conv.) Carona a S. (di. conv.)	65 90	70 70 95	Mobile 5s	70	
o do do 1886	. :::		Chic. & Milwaukee, 1st mort. Winona & St. Peters, 1st mort	98	94	do Land grant 6s,g Central of Iowa 1st m. 7s, gold	273	321/2	New Orleans 5s	35 45	
w York Bounty Loan, reg. do do coup do 6s, Canal Loan, 1873	105)		C., C., C. & Ind's. 1st m. 7s, S. F Del., Lack. & Western, 1st m.	105	107	Keokuk & St. Paul 88	101 101		do gold 7s, quarterly	36	
do 68, do 1873			do do 2d m. do do 7s, conv Morris & Essex, 1st mort	107 108 109	::::	Dixon, Peoria & Han. 8s. O. O. & Fox R. Valley 8s.	101	::::	do 10s do to railroads, 6s Norfolk 6s	45 37	
do 6s, do coup1885 do 6s, do loan1885	: :::	: :::	do do bonds	993		Illinois Grand Trunk	101	44	Petersburg 68	60	
do 68, do do1891 do 58, do do1873 do 58, do do1873		: :::	do do construction do do 78 of 1871	1013	105	Peoría & Hannibal R. 8s	100		Savannah 7s, old	82 82	
do A. & O.	. 607	5 29	do do endorsed do 2d mort., 7s, 1879	102		Chic. & Southwestern R. 2016. Chesapeake & O. 2d m. 2016. Col. & Hock. V. 1st 7s. 30 years do do 1st 7s. 10 years do do 1st 7s. 10 years do do 1st 7s. 10 years do do 1st 7s. 20 years Chicago, C. & Dub. 8s. Chicago, Bur. & Quincy 7s. Chic. & Can. South. 1st m. g. 7s. Chic. & Can. South. 1st m. g. 7s. Chic., Danv. & Vincen's 1s. gid. Connecticut Western 1st 7s. Chicago & Mich. Lake Shore. Dan., Urb., Bl. & P. 1st m. 7s. Des Moines & Ft. Dodge 1st 7s. Detroit, Hinsdale & In. IR. 8s. Detroit, Ed Bay City 8s. Detroit, Ed River & Ill. 8s. Det. Lans. & Lake M. 1st m. 8. do do 2d m. 8 Dutchess & Columbia 7s.	47	95 49	do do 8s, gold		
do N. C. RR J. & J do do	53	1:::	do 3d do 78, 1883 do 4th do 78, 1880	97	9734	Col. & Hock. V. 1st 7s, 30 years	85	25 95 95	RAILROADS. Ala. & Chatt. 1st m. 8s., end Ala. & Tenn. R. 1st mort. 7s do do 2d mort. 7s	20	
do do do off.A. & O do Fudding act, 1866.	37 20 18	27 20	do 5th do 7s, 1888do 7s, cons. mort. gold bds	101	101%	do do 2d 7s, 20 years Chicago, C. & Dub. 8s	8	90	Atlantic & Gulf, consol do do end. Sayan'h	56 65	
do New bonds, J. & J do do A. & O	16	k	Buff., N. Y. & Erie, 1st m., 1873	104	: ::::	Chicago, Bur. & Quincy 7s Chic. & Can. South. 1st m. g. 7c.	1014	102 45 52%	do do end. Savan'h do do stock do de do guar Gentral Georgia 1st mort. 7s do consol. m. 7s	95	
do Special tax, Class do Class	: :::		do 7a. cons. mort gold bde Long Dock bonds	891	89%	Chic., Danv. & Vincen's 7s, gle Cleve., Mt. V. & Del. 7s, gold.	48	521/2	do consol. m. 7s	833	-
0 68, 1881	103	1 :::	Dubuque & Sioux City, 1st m. do do 2d div	80	9914	Connecticut Valley 7s Connecticut Western 1st 7s	65	100 72 45	do consol. M. 7s. Charlotte Col. & A. 1st M. 7s. Charlotte Col. & A. 1st M. 7s. Charleston & Savannah & Char. 1st m. 7s. Cheraw & Darlington 7s. East Tenn. & Georgia 6s. East Tenn. & Va. 6s. edn. Tenn E. Tenn. Va. 6s. da. 1st m. 7s. Georgia RR. 7s.	62	
0 68, 1886	108	1:::	Indianap., Bl. & W., 1st mort.	20	· 48 26	Dan., Urb., Bl. & P. 1st m. 7s, a Des Moines & Ft. Dodge 1st 7s	50	55	Savannah & Char. 1st m. 7s Cheraw & Darlington 7s		
do Jan. & Julydo Jan. & Julydo Jan. & Julydo April & Octdo Funding act, 1866. do Land C, 1889, J. & do Land C, 1889, A. & 6 do Jan. & 6 do 78.	31	34	Mich. So. 7 p. c. 2d mort Mich. S. & N. Ind., S. F., 7 p. c	1003	1011/2	Detroit, Hinsdale & In. RR. 8s Detroit & Bay City 8s	60	85	East Tenn. & Georgia 6s East Tenn. & Va. 6s, end. Tenn E. Tenn. Va. & Ga. 1st m. 7s.	65 82	
do Funding act, 1866. do Land C, 1889, J. & .	32	40	do do new bonds Cleve., P'ville & Ash., old bds	1003 1003	4	Det., Lans. & Lake M. 1st m. 8 do do 2d m. 8	8		do do stock Georgia RR. 78	50 85	
do nonfundable bond	8. 7	36 10	Detroit, Monroe & Tol. bonds	1013		Denver I acine te goid	. 20	60 65	do stock Greenville & Col. 7s, guar do do 7s, certif Macon & Brunswick end. 7s Macon & Western stock	50	
do do ex coupon do do new bonds	72	-	Buffalo & Erie, new bonds Buffalo & State Line 7s Kalamazoo & W. Pigeon, 1st. Lake Shore Div. bonds do Cons. coup., 1st. do Cons. reg., 1st. do Cons. coup., 2d Marietta & Cin., 1st mort	101	101	Evansville & Crawfordsv., 7s. Erie & Pittsburg 1st 7s	85	. 85	Macon & Brunswick end. 7s Macon & Western stock	69	
do do do ex cou	8 52	% 58 % 58	do Cons. coup., 1st	1013	4 103	do do 7s, epuip	1 60	. 85 80			
exas, 10s, of 1876	96 33 38		do Cons. coup., 2d do Cons. reg., 2d	913	6 92	Elizabethtown & Padu. 8s, con Evansville, T. H. & Chic. 7s, g	95	. 84 . 65	do do endorsed do stock Memphis & Charleston 1st 's. do do 2d 7s do do stock	80 62	
do do consol, bonds	56	57	do 1st mort, 8s, 1802	1123	102%	Fort W., Jackson & Sag. 8s Grand R. & Ind. 7s, gold, guar	100	. 90	Memphis & Little Rock 1st m. Mississippi Central 1st m. 7s	10	
do do ex matu d coup do do do 2d serio do do deferred bonds	53		New Jersey Southern, 1st m. e			do do 7s, plain Grand River Valley 8s	. 84 . 95 85	100	Mississippi & Tenn, 1st in, 7s.		1
Railroad Stocks.	1		do 68, 1887	997	100	Indianap. & Vincen. 1st 7s, gua Iowa Falls & Sioux C. 1st 7s	r 80	. 85	Montgomery & West P. 1st 8s do do 1st en do do incom	65	
Active previously quoted.) bany & Susquehanna entral Pacific	68	105				Jackson, Lansing & Sag. 8s		. 90	Mont. & Eufaula 1st 8s, g. end	. 15	- 4
do do pref	: ::	110	do 6s, subscription do 7s, 1876. do 7s, 1865-76. do 8t Hudson, 1st m., cou do 1st mort., reg. Hudson R. 7s, 2d m. s. fd. 1885 do 7s, 3d mort., 1875.			Denver & Rio Grande 7a, gold Evansville & Crawfordsv., 7a. Eric & Pittsburg 1st 7a. do do 2d, 7a. Evansville, Hen. & Nashy, 7a. Evansville, Hen. & Nashy, 7a. Evansville, T. H. & Chie. 7a, gold. Front W., Jackson & Sag. 8a. Grand R. & Ind. 7a, gold, guar Grand R. & Ind. 7a, gold, guar down falls. Grand R. & Ind. 7a, gold, guar down falls & Sloux C. 1st 7a. Indianapolis & St. Louis 7a. Jackson, Lansing & Sag. 8a. Jack. N. W. & S. E. Istim. g. 7a. do 7a. do 6a, do Feb. & Au, do 7a, Leaven. br'nc. do 1a, Leaven. br'nc. Kalamago & South H. 8a, gua	d 66 d 67	. 85 68 70	do do incom Mont. & Eufaula Ist 8s, g, end Mobile & Mont. 8s, gold, end. Mobile & Ohio sterling. do do ex certi do do 8s, interest. do do 2d mort. 8s	71 67	
eveland & Pittsburg, guar. ubuque & Sioux City		. 89	do & Hudson, 1st m., coup do 1st mort., reg	110	5 112%	do 68, do Feb. & Au	c 60 z 64	65 62 66	do do ss, interest do do 2d mort. 8s do do stock	62 57 12	
annibal & St. Joseph, pref		. 34	do 7s, 3d mort., 1875 Harlem, 1st mort. 7s, coup	101		do 7s, 1876, land gran do 7s, Leaven. br'nc	t 92 h 64	66	do do stock	. 89 . 85	
linois Central			North Missouri, 1st mort Ohio & Miss., consol, sink, fo	833	110 6 83% 2 100	do do No.16 do Stock	. 8	. 25 . 15	Nashville & Chattanooga 6s Norfolk & Petersburg 1st m.8	75	
ollet & Chicago ong Island. arietta & Cin., 1st pref do 2d pref ichigan Central. orris & Essex issouri, Kansas & Texas. ew Jersey Southern.	. 80		do do 2d do	98 82 94	99 823	Kalamazoo & South H. 8s, gua Kal., Alleghan. & G. R. 8s, gua	r 90	. 100 100 100 95	do do 2d m. 8	8	
ichigan Centralorris & Essex	80 95	% 95	do San Joaquin brine do Cal. & Oregon 1st	h 84 82	84 84 % 88 83 %	Kansas City & Cameron 10s Kan. C., St. Jo. & C. B. 8s of '8	95 5	100	Northeastern, S. C., 1st m. 8s. do 2d m. 8s Orange & Alexandria, 1sts, 6s. do do 2ds, 6s. do do 3ds, 8s. do do 4th 8s.	88	••
issouri, Kansas & Texas. ew Jersey SouthernY., New Haven & Hartfor hio & Mississippi, pref aeific of Missouri itts., Ft. W. & Chic., guar do do specia ensselaer & Saratoga.	1 134	6	do Cal. & Oregon 1st. do State aid bond Western Pacific, 1st mors. bond do Income past do	ls 85	913	do do do 8s of '9 Keokuk & Des Moines 1st 7s	. 55	75	do do 2ds, 6s. do do 3ds, 8s. do do 4ths, 8s.	80	
hio & Mississippi, pref	69	14 70	do Land grants, 7	8. 90 1e 81	91	Lake Sup. & Miss. 1st 7s, gold Leav., Atch. & N. W. 7s, guar.	40	. 45 . 85 . 25	Richm'd & Petersb'g 1st m. 7s		••
do do specia ensselaer & Saratoga	109	% 94 	Pacific R. of Mo., 1st mort.	91	8134	Leav., Law. & Gal. 1st m., 10s. Louisiana & Mo. Riv. 1st m. 7s	. 15 . 90 . 25	25 92½ 35	Rich., Fre'ksb'g & Poto. 6sdo do conv. 7 Rich. & Danv. 1st consol. 6s Southside, Va., 1st m. 8s do 2d m., guar. 6s do 3d m., 6s do 4th m. 8s Southwest RR. Ga, 1st m	65	
ome, Watertown & Ogdens		: :	do do 2d mort Pacific R. 7s, guarant'd by Mo	79	80 101	Michigan Air Line 8s Montigello & P. Jervis 7s, gol	90 d	100	do 2d m., guar. 6s do 3d m. 6s		
do do do do prelleville & So. Illinois, prei t. Louis, Iron Mount. & Sout Coledo, Peoria & Warsaw Coledo, Wab. & Western, pre Tiscellaneous Stock	ef		Pitts., Ft. W. & Chic., 1st mor	t. 106 t. 102	107	Montclair 1st 7s, gold	25	55 35 50 50			
oledo, Peoria & Warsaw oledo, Wab. & Western, pre	f. 20	30	Cleve. & Pitts. consol. s. fund do do 8d mort	1. 102	×	do do do 2d m. 10s N. J. Midland 1st 7s, gold		. 50	IS. Carolina RR, 1st m. 7s. new	95	
merican District Telegraph oston Water Power		. 42	Gol., Chic. & Ind. C. 1st mort	69	71 32	N. Y. & Osw. Mid. 1st 7s, gold	4	. 26	do 78		
Alscellaneous Stock merican District Telegraph oston Water Power Anton Co. Baltimore. cent. N. J. Land Improv. Co. Delawase & Hudson Canal. Atlantic & Pacific Telegraph merican Coal.		35	Rome, Watert'n & Og. con. 1: St. L. & Iron Mountain, 1st m	st 98	¥ 95	do West. Extension 78 N. Haven, Middlet'n & W. 78.	25	. 5	PAST DUE COUPONS.		
elaware & Hudson Canal	118	118 29 59	do do 2d m	: :::	106	North. Pac. 1st m. gold 7 3-10s. go Land warrants	. 25	2734 26 35	Virginia coupons	82	

8:5

the per

Bid. Ask.

NEW YORK LOCAL SECURITIES.

COMPANIES.	C.	APITAL.	-	DIVI	DEND	8.	PRI	OR.
darked thus (*) are not National.	Par	Amount.	Periods.	1873	1874	Last Paid.	Bid.	
America Exchange.	100	3,000.000	J. & J.	10	10	Jan. 2, 75. 5 Nov 2, 74. 4 Jan. 2, 75. 6 Jan. 2, 75. 7 Jan. 2, 75. Jan		
merican Exchange.	100	5,000,000	J. & J. M. & N.	8	8	Nov 2, 744	1141%	
lowery	100	5,000,000 250,000 1,000,000 300,000 800,000 450,000 450,000 600,000	J. & J.	24	12	Jan. 2, '756		
Broadway Bull's Head* Butchers & Drovers	25 25	1,000,000	J. & J. Q-J. J. & J.	24	24	Jan. 2, 7512	*****	
ntchers & Drovers	25	900,000	Q-J.	16 10	10	Oct., 734	190	100
entral	100	2 000,000	J. & J.	8	4	Jan 2 75 A	100	100
hatham	25	450,000	J. & J.	12	10	Jan. 2. 755		139
hemical	100	300,000	J. & J. J. & J. ev.2 mos	100	91	Nov.1, 7415	1,500	
ltizens'	25	600,000	J. & J. M.&N.	10	10	Jan. 2, '755	124	
ityommerceontinentalorn Exchange*	100	1,000,000 10,000,000		20	20	Nov.1, 745	300	ini.
ommerce	100	10,000,000	J. & J. J. & J. F. & A. J. & J. J. & J. J. & J.	8	8	an. 4, 754	119%	130
ontinental	100	1,500,000 1,000 000	J. & J.	10	10	Jan. 4. 754	195	190
nrrency	100	100,000	f. & A.	12	10	Inly 1 174 A	140	100
orrency	100	1.000.000	J. & J.	7		July 10, 73.314		
ast River	25 25	350,000	J. & J.	8	8	Jan. 2, '75 4		
leventh Ward*	25	200,000	J. & J.	7	7	Jan. 4, 75.8%		
ifth	100	150,000	Q-J.	14	11	Jan. 2, '75.21/4		
irst	100	500.000	Q-J. Q-J. J. & J. M.&N.	15	14	Jan. 10, 755	200	
ourth	100	5,000,000	J. & J.	10	11 0 0	Jan. 2, 754	90	90
"alton. jallatin jallatin jerman American" jerman Exchange" jerman Exchange" jermanla* jrocers* janover. janover. jarlem* janover. janover. jarlem* janover. j	50	4 500,000	A.& O.	8	8	Oot 10 274	}	1
erman American	100	9,000,000	F & A.	8	8	Feb 1, '71 8		93
erman Exchange*	:00	200,000	M.&N.		7	May 1, '747		
ermania*	100	350,000 200,000 150,000 500,000 5,000,000 1,500,000 2,000,000 200,000 300,000 1,000,000 1,000,000 1,500,000	F.& A. M.&N. M.&N. M.&N.	10	10	May, 1,'7410		1
reenwich*	25	200,000	M.&N.	20	20	Nov.1, 74, .10		1
rocers*	40	300,000	J. & J.	10	10	Jan. 2, '75		1
ianover	100	1,000,000	J. & J. M. & S.	8	3	July 1. '744		98
mporters' & Traders'	100	100,000	M.&S.	14	14	ept.10, 744	1	
rving	30	1,500,000 500,000	J. & J.	8	10	Jan 9 75 5	124	1
eather Manufactrs	100	600,000	J. & J. J. & J. F. & A.	12	12	Jan 2 75 6		
Loaners's	100	500,000	F. & A.	7	334	Feb.12. 74.814		
Janufctrers'& Build.	100	400,000		10	9	Jan.10, 754		
Manhattan* Manuf. & Merchants*.	50	9 050,000	F. & A.	10	10	Aug.10,74		
Manut. & Merchants*.	100	800,000	J. & J.	12		Jan.2, 7585		
Marine	103	400,000	J. & J.	12	11	Jan. 2, 75		
Market	100	1,000,000	J. & J.	10	10	Jan. 2, 75	137	
Mech Rkg Asso'tion	25 50	500,000	J. & J. M. & N.	8	714	Nov 2 74 91	101	98
Mechanics Mech. Bkg Asso'tion. Mechanics & Traders.	25	600,000	M.&N.	10	10	Nov.2. 74		
		1,000,000 2,000,000 500,000 600,000 1,000,000	M.&N.	10	9	Nov. 2, '74	113	
Merchants Merchants' Ex Metropolis*	50	3,600,000 1,000,006	J. & J. J. & J.	8	8	Jan. 2, 75	1 119	121
Merchants' Ex	50	1,000,006	J. & J.	6	4	Jan. 2, 75	10134	104
Metropolis*	100	500,000	J. & J.	10	. 8	Jan. 3, 75	101	
Metropolitan Murray Hill* Nassau*	100	4,000,000	J. & J.	10	10	Jan. 4, 75	131	
Vassan*	100	290,000 1,000,000	A. & O. M. & N.	8	8	Nov 10 '74	106	108
New York	100	8,000,000	J. & J.	10	10	Jan 2 75	100	125
New York. New York County N Y. Nat. Exchange. N Y. Gold Exchange	130	3,000,000	J. & J.	14	13	July 1.74	7	
Y. Nat. Exchange.	-100	500,000 500,000	J. & J. J. & J.	6		Jan. 2, '75	1	
Y. Gold Exchange	100	500,000	J. & J.	5		May, '73	5	
N Y. Gold Exchange' Ninth Ninth Ward* North America* North River* Oriental* Pacific* Park	100		1 1 1	8	8	Jan. 2, 75	4 99	
Vinth Ward	100	186,900	J.&J. J.&J.	8		Jan., 73	07	
Yorth River*	100	400,000	J. & J.	8	0 7	July 1 174 91	31	1
Priental*	2	400,000 300,000 422,700 2,000,000	J. & J. J. & J.	12	12	Jan 9 175		. 04
Pacific*	56	422,700	O-F.	12	12	Nov.2 74	3 160	1
Park	10	2,000,000	Q-F. J.&J.	12	12	Jan. 2. 75	6 136	138
Peoples*	2		J. & J.	10	10	Jan. 2, 75	5 138	144
Phenix	. 20	1,800,000	J. & J.	7	7	Jan. 2, 75.3	98	
Park Peoples* Phenix Produce*	100	250,000	F.& A.	33	9 33	July15, 74.3)	1	100
Produce*	10	1,000,000	F. & A.	8	8	Aug. 10, 74.	1 .	106
Seventh Ward	10		F.&A.	6	9	Inly 9 274	9	
Second	10	300,000	J. & J. J. & J.	10	12	July 2 7,5	7	1
Shoe and Leather	. 10	1,000,000	1 1 0 1	12	12	Jan. 2, 75	6 1483	4
51xth	. 10	200.000	1. 4. 1.	9	9	July 1, '74	4	
State of New York	. 10	2,000,000	M.&N.	8	8	Nov.10, 74	4 108	1
Tenth	10	1,000,000	0 J. & J.	8	. 23	Jan.2"74.2%		
seventh Ward. Second. Shoe and Leather. Stath State of New York Tenth Trintd Tralesmen's Union West Side*	10	2,000,000 1,000,000 1,000,000	J. & J.	8	8	Jan. 2. 75.	4	
I radesmen's	. 4	1,000,000	J. & J. M. & N. D J. & J.	12	10	Jan. 2, 75	190	. 145
	. 3	1,000,000	M. CN.	11 8	10	NOV 2, 11	9: 130	

Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, 47 Exchange Place.]

	Par	Amount.	Periods.	Rate.	Last dividend.	Bid.	Aska
Brooklyn Gas Light Co	25	2,000,000	Q-F.	5	Oct., '71	125	128
itizens' Gas Co (Bklyn	20	1,200,000	Q-J.	234	Oct. 15.'74		155
do certificates	20	300,000	A. & O.	4	Oct., 'i4.		100
Iarlem	50	1,850,000	F.& A.	1	Oct., '14. Aug., '74. July. '74.	125	128
ersey City & Hoboken	20	386,000	J. & J.	5	Luly 274	140	165
	50	4,000,000			Dec 90 274	301	
Manhattan			J. & J.	10	Dec. 30, 74 Sept 22, 74	261	
Letropolitan	100	2,800,000	M. & S.	5	Sept 22, 14	140	
do certificates	****	750,000	J. & J.	***		92	*****
utual, N. Y	100			234	1an '75		95
Vassau, Brooklyn	25	1,000.000		4	Jan. 4, '75	118	
_do scrip		500,000	M.&N.	7		97	100
New York	100	4,000,000	Q-F.	5	NOV. 1 74.	136	138
People's (Brooklyn)	10	1,000,000	M. & S.	31/2	Jan., "75	88	90
do do bonds	4	300,000	F. & A.			93	98
Westchester County	50	400,000		5	Jan., '73.	90	100
Williamsburg	50	1,000,000	J. & J.	5	Jan., '75.	139	
do scrin	1	1,000,000	J. & J.	7		97	100
Bleecker St. & Fulton Ferry-stoc		0 000 000	-	-		_	-
					1880		70
1st mortgage				17		*****	10
Broadway & Seventh Ave-stock				3	Jan 75	70	
1st mortgage	. 100	0 1,600,000		17	1884	90x	*** **
Brooklyn City-stock		0 2,000,00	Q-F.	3	Nov . 74	190	192
1st mortgage	. 100	0 300,00	J. & J.	7	1872	100	102
Broadway Brooklyn)-stock	. 10			5	Jan., 75	152 %	*****
Brooklyn & Hunter's Pt-stock						63	723
1st mortgage bonds	. 100			7		85	
Atlantic Av , Brooklyn-1st mort	. 50	0 115,00	0 A.& O.	7	1881		
2d do	. 50	0 100,00	0 A.& O.	. 7	1834		
3rd do	. 50	0 164,00	0 J. & J.	7	1895		
Central Pk, N. & E. River-stoc	k 16	0 1,164,00	0				
*at mortgage		550.00	0 F. & A	. 7	1882		
2d do	. 10		0 M.&N.	. 7	1890		
Christopher & Tenth Street-stoc	k	. 800.00					
Coney Island & Brook'n-1st mor	rt 10	00 307,00	0 J. & J.	. 7	1877		
Dry Dock, E. B. & Battery-stoc	k 11	00 1,200,00	0 Q-F.	1 2	Nov., 74		85
ist mortgage. cons'd		900,00	0 J. & D	1		90x	
kigh th Avenue-stock		00 1,000,00		. 6	Jan., 75	155	
1st mortgage						100	
12d St. & Grand St Ferry-stock	. 1	750,00			Nov.1,'74		
1st mortgage					1873		100
Central Cross Town-stock						60	65
1st mortgage		200,00				75	1 50
Ninth Avenue-stock	1	00 797.00	0				1
1st mortgage				7			
Second Avenue-stock		50 1.099.50				70	75
1st mortgage				. 7			
15t mortgage	10						
2d mortgage	10				1885		
3d mortgage	10				1 1000		
Cons. Convertible	10		00 M.&N	. 3	1888	108	
Sixth Anenue- stock		750,00		. 5	Nov. 74	135	1100
1at mortgage		00 250,00		. 3	1890	1:30	. 100
Third Avenue-stock		$00 \mid 2,000,00$	10 Q-F.	2	Nov.1, 7	140	1:00
lst mortgage	10	00 2,000,0	00 J. & J	. 3	1890	1	100
Iwenty-third Street-stock		00 600,00				X94	1.222
tmortgage	. 111	001 120,0	10 M.&N		*****		

(Que	otati	ons by E.	S. BAILE				-	stree	et.)		
COMPANIES.	C	PITAL.	NET SUR		I	DIVII	DEN	DS.		PRI	CE.
COMPANIES.	Par	Amount.	JAN. 1. 1874.	1871	1872	1373	1874	Last	Paid.	Bid.	Ask
Adriatic	25	200,000	15,285		10	31/4	10	Jan.,	755	67	75
Ætna	100	200,000 400,000	6,598 200,533 45,287 4,585	17	5 14	14	10	Jan.,	757 755 754 754	145	150
American Exch'e	100	200,000	45,287	12	6	10	10	Jan.,	'755	\$0;	
Amity	100	200,000	4,555	10	10	5	7%	Jan.,	755	70	85
Atlantic	50	200,000 200,000	15,193 48,768 318,257 10,462			10				100	
Bowery Brewers' & M'lst'rs	25 190	200,000	318,257	20	20	20	20	Jan.	755 74.10 755 75.10 75.10 75.10	200	210
Broadway	25	200,000	214,000	11	13						
Brooklyn	17 20	153,000 300,000	224.865	20	20 14		30	Jan.,	75. 10	130	
Citizens'	70	210,000	227,382 193,994	1434	20	1434	20				
linton	:00	210,000 250,000	98,640 20,849	14	17 10	10	17	Jan.,	75.10	140 85	146
Columbia	100	200,000	27.093	10	10		10	.len	175 5	70	
Commercial	50	200,000	50,131 137,974	10	11	5	13	Jan.	75.10 75.30 75.5 75.5 75.10 75.4.80	120	iii
Continental	100	1,000,000	187,974	20 20	83%	83/2	10 30				280
EagleEmpire City	100	200,000	891,016 69,113 13,049	10	10	10	10	Jan.,	75.15 75.7 75.5 75.5	110	280 120
Emporium Exchange	100	200,000 200,000	13,049 36,872		5	10	10	Jan.	75. 3		10
Farragut	50	200,000	36,766	::::	814	10	10	Jan.	755 755 755 758 755	90	
Firemen's	17	204,000	36,766 74,204	10	5	5	13	Jan.	758	105	85
Firemen's Fund Firemen's Fund Firemen's Trust	10	150,000 150,000	21,755 70,493 15,645	10	10	10	10			110	
Gebhard. German-American	100	200,000	15,645	10	10	5 4	10	Oan.		93	
German-American	100 50	1,000,000	158,248 257,122	10	10	10	10	Jan.	755 755 758 75.25 755	107	
GlobeGreenwich	50	200,000	257,122 80,650	11	1236	1234	15	3011	100	125	
Greenwich Guardian	25 100	200,000	277,374	22 10	28 83,	29	50	Jan.	75.25 75.25	260	
Hamilton	15	150,000	277,874 24,653 112,555	10	1734	20	20				16
Hanover	50 50	400,000	137,544 33,329	81/2	10	10	10	Jan.	75. 5	105	
Hoffman Home	100	200,000		10	5		10				
Hope Howard Importers'& Trad	25 50	2,500,000 150,000 500,000	9,930 62,187 57,210 4,520	10	5	734	10	Ton	1mz 4	100	
Importers'& Trad	50	200,000	62,187 57,210	914	10	5	10 15	Jan.	, 10	100	1
Irving	100	200,000	4,520			17	7				88
Jefferson Kings Co. (B'klyn)	30	200,010 150,000	244,672 123,827	10	10 10	10	10 20	Jan.	75.10 75.10 75.10 75.5	145	
Knickerbocker	40	280,000	93,874 59,418	15	20	50	20	Jan.	, '75.10	145	
Lafayette (B'klyn)	100		59,418		10	10	10	Jan.	15.5	120	90
Lamar Lenox	25	150,000	22,588 53,082 147,715	10	10	10	10	Jan	175 8	95	10
Long Island (Bkly.) Lorillard	50	200,000	147,715	14	15	15	15	Jan.	. 75	150	9
Manuf & Builders'.	. 100		85,438 77,378		5	10	10	Jan.	75	105	
Manhattan Mech.&Trad'rs'	100	250,000	77,378 85,087			10	10	Jan.	, 75	100	
Mechanica' (BRIVE)	1 54		260,705	18 10	20 10	20	10	Jan.	, 75	190	1:::
Mercantile	. 50	200,000	18,336	111	5	5	10	lan	919 E 8	95	9
Merchants' Metropolitan	50	200,000 300,000	87,540	10	20	7	17	Jan.	75.10 75.10 75.10 75.10	170	
Montank (R'klyn)	56	150,000	137,086	12	20	20	20	Jan	*75 10	180	
Nassau (B'klyn)	. 50	200,000	87,540 26,101 137,086 190,248 46,539	20	25	20	20				19
N. Y. Equitable	36	210,000	250,706	12 20	20	20	20	Jan.	75.10 75.10 75.10 75.10 75.	175	
N. Y. Equitable New York Fire N. Y. & Yonkers.	100	200,000	250,706 176,013 11,840	16	16	18	20	Jan.	. 75.10	155	9
N. Y. & Yonkers. Niagara	100		11,840 827,584	34		10	10	Jan.	. 75 . 75 . 75	105	
North Piver	. 2:	350,000	111,464	15	10	12	12	Jan.	, 1775	200	. 2:
Pacific	100	200,000	255,684	20 11	20	20 18	20	Jan.	75.10 75.10 75.10 75.10	200	2:
Park	20	150,000	131,379 184,417	12	16	20	20	Jan.	75.10 75.10 75.10 75.10	200	
People's	. 20	150,000	184,417 96,107	6	12	14	18	Jan.	75.1	150	
Phenix (B'klvn) . Produce Exchange		200,000	183,209	12	10	10-	10	Jan.	, 10.1		
Relief	. 50	200,000	11,631	11	10	5	10	Jan.	, 75.	85	
Republic Ridgewood	100	200,000	57,888	10			11	Jan	, '75. '75. '75.	85	
Resolute	. 10	200,000	15,799				10	Jan	75.1	3	
Rutgers'	. 10	200,000	165,316	16	20	20	20 10	Jan.	75.1	180	18
Safeguard St. Nicholas	. 2	150,000	33,235	10	10	10	11	T	SPER .	OF THE	1
Standard	. 5	200,000	66,279	103	153	6	15	Jan	., 75	6 106	1 '
Star	10		32,898 43,447	10	10	10	10	Jan	., 75	5 80	1 8
Crossing		000,000	40,44	110	1:0	1.2	10	Ton	175 T	0 150	1 '

^{| 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25 | 100 | 25}

[Quotations by GEO. K. SISTARE, 24 Nassau Street.]

		INTEREST.		PRI	CE
	Rate.	Months Payable	Bondsdue.	1	Ask
	_			-	-
New York: Water stock 1841-63.	5	Feb., May Aug.& N	ov. 1870-80	90	91
do1854-57.	6	do do	1875-79	99	100
Croton water stock 1845-51.	5	do do	1890	87	63
do do1852-60.	6	do do	1883-90		0.0
Croton Aqued'ct stock . 1865.	6	do do	1884-1911		
do pipes and mains	7	May & November		:05	107
do reservoir bonds	6	Feb., May Aug.& N	ov. 1907-11	98	100
Central Park bonds 1853-57.	5	do do	1874-98	87	89
do do1853-65.	6	do do	1874-95	29	100
Dock bonds1852.	5	do do	1871-76	97	93
do1870.	7	May & November	1901	*105	107
Floating debt stock 1860.	6	Feb., May, Aug.& N	lov. 1878	98	99
Market stock1865-68.	7	May & November	r. 1894-97	105	107
Soldiers' aid fund1863.	6	do de	1873-75	99	100
do do1863.	7	do do	1876	*:01	102
Improvement stock 1869	6	do do	1889	96	97
do co1869.	7	do do	1879-90	104%	166
Consolidated bonds var.	6 g.	do do	1901	105	103
Street imp. stock'var.	6	do do	1888	96	97
do dovar.	7	do do	1879-82	*108	191
Jersey City: Water loan	6	Tammann & Inter	1000	93	89
Water loan	7	January & July	. 1877- 1899-1902	95	97
do1869-71 Sewerage bonds1866-69.		do do		*96	
Bergen bonds1868-69.	1 1	do do	1872-79	*96	
Assessment bonds1870-71.	1 7	Jan., May, July & M			***
Assessment bounsioic-ii.		Jan., May, July & P	1510-91		
[Quotations by N. T. BEERS, brooklyn-Local Improvem't	Jr.,	Broker, 2% Wall	it.]		
Chy bonds		January & July	1875-80	100%	102
do		do do	1881-95	103	104
Park bonds		do do	1915-24	116	107
Water loan bonds	7	do do	1908	106	107
Bridge bonds	7	do do	1915	108%	
Water loan.	6	go do	1902-1905	99%	100
City bonds	6	do do	1881-95	96	100
Kings Co. bonds		May & Novembe		164	10436
do do	6	do do	1975-90	97	100
# Fy Jan interest '+Flot	1		1010 00	1	1

Investments

STATE, CITY AND CORPORATION FINANCES.

EXPLANATION OF STOCK AND BOND TABLES.

EXPLANATION OF STOCK AND BOND TABLES.

1. Prices of the most Active Stocks and Bonds are given in the "Bank ers' Gazette," previously. Full quotations of all other securities will be found on preceding pages.

2. Government Securities, with full information in regard to each saue, the periods of interest payment, size or denomination of bonds, and numerons other details, are given in the U. S. Debt statement published in The Comonice on the first of each month.

3. City Bonds, and Hank, Insurance, City Railroad and Gas Stocks, with quotations, will usually be published the first three weeks of each month, on the page immediately preceding this.

4. The Complete Tables of State Securities, City Securities, and Railroad and Miscellaneous Stocks and Bonds will be regularly published on the last Saturday in each month. The publication of these tables, occupying fourteen pages, requires the issue of a supplement, which is neatly stitched in with the usual edition and furnished to all regular subscribers of The Chronicle.

Now York State Figures.

New York State Finances.—The annual report of Comptroller Hopkins is clear and exhaustive, and we regret that it is only possible for us to quote from it briefly. In regard to the steady increase of taxation, after referring to the bounty debt and the inflation following the war, he says:

"Following close upon the creation of this bounty debt, there was begun (the greatest folly of our time) under the authority.

was begun (the greatest folly of our time), under the authority given by the Legislature, the erection of various public buildings throughout the State, without any definite, well considered plan as to their style and expense, but their projectors secured appropriations from year to year, until inquiry developes the fact of their needless extravagance, and that their ultimate cost, including furniture and equipment, will not fall short of \$30,000,000.

"The new capitol was commenced under an estimated expense of \$4,000,000, and the asylums at Poughkeepsie, Buffalo and Middletown under an estimate of from \$400,000 to \$700,000 each. The probable ultimate cost of each of the institutions named will be from four to six lines the original estimate. This state of facts has been frequently made known to the Legislature, but the appropriations continue to be made, and the people to wonder and groan under their constantly increasing load of taxation.

"There has been expended upon the new capitol to the present time, including half a million of dollars for the purchase of lands, and excluding unadjusted claims contracted by the Commissioners, fully \$5,800,000.

STATE DEBT.
"The actual reduction of the State debt during the fiscal year ending September 30, 1874, by cancellation of matured stocks, and \$4,902,500 of Bounty Loan, 7's of 1877, purchased for the Bounty Debt Sinking Fund, during the last fiscal year, is

\$6,024,000.

"In addition to the \$4,902,500 of Bounty Stock purchased for the Bounty Debt Sinking Fund, during the last fiscal year, and conceled, there have been investments for said Sinking Fund since the date of the last report to the present time in State securities. the date of the last report to the present time in State securities and government registered bonds to the amount of \$4,381,500 at a cost of \$4972,091 35. Add \$327,283 88 premium and \$3,210 commissions on Bouaty Loan Stock purchased and canceled, and \$1,421,584 interest on Bounty Debt, making a total of \$11,636,667 23, paid on account of this Sinking Fund since the date of last report to the present writing, Dec. 16, 1874.

"The following statement shows the amount of the State debt on the 36th September, 1874, after deducting the unapplied balances of the sinking funds at that date.

ances of the sinking funds at that date:

Debt on the
30th SeptemSinking funds

	ber, 1874.	on 30th Sep- tember, 1874.	plying sinking funds.
General Fund	68,000 00 10,230,430 00	\$4,142,693 84 52,823 49 1,561,018 99 *7,125,278 20	\$35,176 51 8,669,411 01 8,787,221 80
Total	\$30,199,456 40	\$12,861,814 52	\$17,491,809 82
* Deducting interest accr			

The contributions to the Sinking Funds during the year being \$3,649,570 02

While the actual reduction of the debt by cancellation is...... \$6,024,950 00

TAXATION.
Of taxation, the Comptroller says: "I am constrained again for the third time to call the attention of the Legislature to the important subject of taxation, and to invoke legislative action for such a change, or amendment of the existing laws, as will relieve the tax payers from the inequalities and injustice to which they are subject under the present system. The object the Legislature should seek to accomplish, is to distribute the burden of taxation equally upon the taxable property of the State, and compel all property to be assessed at its full value. The State Assessors assertained the actual value of the real estate in the several counties, and upon their report the State Board of Equalization made up a table showing the equalized value of real and personal property, and the full value of the real estate in the several counties, from which it appears that the assessed value of real estate, as fixed by the local assessors, is \$1,750,998.918; that the full value, as estimated by said State Assessors, is \$4,168,330,757.

Thus it appears that the average assessment of the real property of the State, as returned by the local assessors, is only 42 per cent of its full, true and actual value. The full, true and actual value of the property of the State, as fixed by the State Board of Equalization, should be adouted as the basis of taxation, instead of that fixed by the ignorant and intere ed local assessors.

"The following table shows the assessed valuation of the real and personal property, the rate of taxation for State purposes, and the amount of the tax of each year from 1859 to 1874, both inclusive, 1859 being the year in which the State Board of Equalization was organized and began its labors:

Van	Deal estate	D1	Aggregate	Rate of State	levied, in-
Year.	Real estate.	Personal.	equalized valuation.	each dollar of valuation.	school tax
1859	\$1,097,564,524	\$307,349,155	\$1,404,913,679	21/2	\$3,512,284 26
1860			1,419 297,520	3 5-6	5,440,640 48
1861	*********		1,441,767,430	37/8	5 586,818 79
1862			1,449,303,948	43/4	6,884,193 73
1863			1,454.454,817	ħ	7,272,274 08
1864		339,249,877	1,500,999.877		7,880,249 3
1865		392,552,314	1,550,879,685	4 53-80	7,230,976 5
1866		334,826,220	1.531,229,636		8,517,464 8
1867		426, 404, 633	1.664,107,725	7 3-5	12.647,218 71
18 8		438,685,254	1,766,089,140		10, 243, 317 (1)
1869		441,987,915	1,860,120,770	5%	10,463,179 8
1870		434,280,278	1,967,001,185	7 41-156	14,285,976 55
1871		452,607,732	2,052,537,898	5 79-120	11,613,943 61
1872		447,218 035	2,088,627,445	9 34	19,580,882 36
1873		437, 102, 315	2,129,626,386	6 95-100	14,809,903 38
1874	1,750,698,918	418,608,955	2,169,307,873	714	15,727,482 0
Popula Popula	ion of the State	e in 1860			3,880,783
Populat	ion of the State	in 1870			4,382,75

In 1874 the State tax was \$15,727,482 08.

The State tax for the current fiscal year is 74 mills, for the following purposes:

١	For schools		mil!
١	For general purposes	136	
ŀ	For general purposes (deficiency)	69-160	6.5
	For bounty debt	2	44
	For new Capitol	36	4.6
	For bounty debt For new Capitol For asylums and reformatories.	6-16	64
l	For canal floating debt, under chapter 271, Laws of 1859		4.6
	For new work on canals and extra repairs	%	4.6
ŀ	For payment of awards by Canal Appraisers and Canal Board,		
ì	and certain certificates of indebtedness	7 - 32	**
ĺ		-	

"The above tax of 71 mills on the present valuation will yield \$15 727,482 08.

Balance of debt after a

\$15 727,482 08.

"Exclusive of extraordinary work on the canals, and work on the New Capitol and other public buildings, the following rate will be necessary for the ensuing fisca! year:

For General Fund.

1½ mills.

For Schools.

1½ "

For Bounty Loan
2"

For Floating Canal Debt, chapter 271, Laws of 1859.

0½ "

Central of New Jersey.—The *Times* says: "It was currently reported yesterday, January 14, that Brown Brothers & Ce. had negotiated a five million dollar loan in behalf of the New Jersey Central, two million dollars here and three million dollars in England. Mr. Johnson, of the firm, only partially confirmed the story. Such a loan, he said, had been undertaken by Brown Brothers, and part of it had been sold in this city, but the other part had been placed on the London market only two days ago, and no advices had yet been received that it had been successful."

Chicago Burlington & Quincy .- Notice is given by John N. Denison, Eq., that sealed proposals are invited until Wednesday, January 20, at noon, to sell this company the 8 per cent. mortgage bonds of these companies (branch lines) of the amount set against

1	the name of order company respectively, of any part increas.
١	American Central\$325,000
ł	Dixon, Peoria & Hannibal 145,000 Keokuk & St. Paul 181,000
١	Keokuk & St. Paul
١	Quincy & Warsaw 77,000
1	Quincy & Warsaw 77,000 Carthage & Burlington 198,000
1	Ottawa, Oswego & Fox River Valley

Chicago Danville & Vincennes.—This Company has been dependent upon other railway lines to reach Chicago, but the completion of that portion of the road, extending from Thornton to that city, affords it the opportunity of running in upon its own line of road. The Chicago, Danville & Vincennes Railroad Company became so cramped in the construction of the road extending from Vincennes to Thronton, that the Chicago and Southern Railroad Company, in the interest of the former, took hold of the work, and has prosecuted it through. The branch road commences about a mile north of Thornton, at a point on the Danville & Vincennes road, and traverses the towns of Thornton, Worth, Lake, Dalton and Blue Island. The road has been leased to the Chicago. Danville & Vincennes Railroad Company. leased to the Chicago, Danville & Vincennes Railroad Company.

Chicago & Michigan Lake Shore. — Isaac Livermore, Treasurer of the Michigan Central Railroad Company, gave notice that under the contract between the two companies, he would receive proposals till January 13 for the sale to his company of \$56,000 Chicago and Michigan Lake Shore bonds of any one of the four classes outstanding, with coupons attached of and from July 1, 1873, September 1; 1873, November 1, 1873, and March 1, 1875, respectively.

Chicago Milwaukee & St. Paul.—The committee of the New York Stock Exchange has admitted to the regular call the cor-solidated first mortgage bonds of this company. The following is from the company's statement on their application: The following

is from the company's statement on their application:

Total amount of consolidated mortgage. \$35,000,000 00
Monunt issued to this date.

Dated February 14, 1874. Due January 1, 1901, All \$1,000 each, and numbered from 1 onward. Interest seven per cent per annum, payable January 1 and July 1, in lawful money (currency.

Trustees-Russell Sage Levi T. Morton.

Each bond is accompanied with a certificate of ten shares of scrip preferred stock, and is not transferable from person to person without such certificate.

Length of road. 1,400 miles.

Mortgage de't. \$27,072,000 00
Common stock 15,599,361 00

Preferred stock 12,774,483 00

e real both qual-

5.

te tax ed, inding ol tax. 284 26, 640 48 818 79 375, 274 08 8218 71, 317 01, 317 01, 317 01, 319 05 53, 482 08 882 30, 903 38, 482 08 883, 777 382,759

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mills. yield rk on g rate

mills. ersey ars in Brown other

s ago, hn N. tgage gainst f: 325,000 145,000 181,000 77,000

198,000 been but horn on its ilroad road o and

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owing 7,000 00 7,000 00 d num-nuary 1

eferred icate. 0 miles. 2,000 00 9,261 00 1,483 00

An amount of the Consolidated Bonds equal to the above amount of mortgage debt (exclusive of the 897 consolidated bonds already issued) is placed in the hands of the trustees, to be issued only (dollar for dollar) in discharging such debt, and the remainder of the bonds are to be used for the building of bridges and other purposes of the company as specifically set forth in the mortgage.

Columbus Chicago & Indiana Central.—The latest phase in the affairs of this company consists in an action commenced in the Supreme Court, in the name of Charles W. Hassler, Chairman in the affairs of this company consists in an action commenced in the Supreme Court, in the name of Charles W. Hassler, Chairman of the Committee on behalf of the stockholders, against the Pennsylvania Railroad. The complaint sets forth the lease of 1869, and the alleged circumstances of the modified lease, and demands a judgment that the Pennsylvania Railroad Company be decreed to pay the interest on the second, as well as the first mortgage bonds, and that an account of revenues of the Columbus Chicago & Indiana Central Railroad be rendered, in order that they may be properly applied by the lessee in payment of the interest and dividends on its securities. It is also sought to enjoin the Pennsylvania Railroad Company from foreclosing upon any securities of the Columbus Chicago & Indiana Central Railroad Company held by it.

It is difficult to understand why the holders of the \$15,000,000 of first mortgage and \$821,000 second mortgage bouds, on which the interest is guaranteed by the terms of both leases, should allow themselves to be mixed up with stockholders or second bondholders whose claims against the Pennsylvania Railroad are wholly denied and assumed to have been abrogated under the amended lease, and whose bonds received the famous endorsement without any similar authority to that under which the \$15,821,000 were endorsed.

The claim of the first mortgage bondioders has little to do

821,000 were endorsed.

The claim of the first mortgage bondholders has little to do with the terms of the lease at all, but rests on the endorsement made by authority of the Pittsburgh Cincinnati & St. Louis and the Pennsylvania Railroad companies in a letter from the presidents of those companies as follows:

dents of those companies as follows:

To Messrs, W. R. Fosdick and James A. Roosevelt, trustees, and A. Parknurst. Eso, trustees—Gentlemen: Under the contract and lease of the Columbus Chicago & Indiana Central Railway, dated January 22, 1889, as amended by the contract of February 1, 1870, the Pittsburgh Cincinnati & St. Louis Railway Company as lessee, which lease the Pennsylvania Railroad Company has guaranteed, will, by the terms of said lease, pay the tuterest as it matures on the \$15,000,000 of the first mortgage consolidated bonds of the Columbus Chicago & Indiana Central Railway Company, or on the bonds which they retresent; and on \$\$21,000 of the second mortgage bonds of the Columbus & Indianapolis Railway Company, which bonds are secured by deeds of trust made respectively to you.

You are therefore authorized to inform the holders of said bonds, and to give such further public notice as you may think proper, that the interest on the said \$15,821,000 of bonds will be regularly paid by the Pittsburgh Cincinnati & St. Louis Railway Company, according to the tenor of said amended contract and lease.

Yours, very respectfully.

J. Engar Thomson, President.

Philadelphia, Pa., December 1, 1870.

PHILADELPHIA, PA., December 1, 1870.

Philadelphia, Pa., December 1, 1870.

And now the managers of the Columbus Chicago & Indiana Central say that, relying upon the promises of the contract of February 1, 1870 (the amended lease), together with this letter from the president of the Pennsylvania Railroad Company, and the president of the Pittsburg Cincinnati & St. Louis Company, dated December 1, 1870, to the trustees of the first mortgage, they directed that the indorsement be placed upon the first mortgage bonds, as follows: "The vilkin bond is additionally secured by a lease of the road to the Pittsburg, Cincinnati & St. Louis Railroad Company. And the payment of the interest and principal of the entire series of bonds mentioned herein is guaranteed by the Pittsburg, Cincinnati & St. Louis Railway Company and the Pennsylvania Railway Company."

The strong point for these first mortgage bondholders seems to be that the indorsement on their bonds, fully authorized by the terms of the letter above quoted, constitutes in itself a complete contract for them against the guarantors, without any regard to what the terms of the lease vere, or whether the lessor fulfilled those terms. This view seems to be fully supported not only by the equity of the case, but by the decision of the U. S. Circuit Court in the St. Louis Lawrence & Denver Railroad case, quoted in the Chronicle of October 10, 1874, on p. 377.

Connecticut River Railroad—

Connecticut River Railroad-

Connecticut River Railroad—
For several years past the company have made great improvements on the line, and are about to complete the second track. They have also added largely to the side and other tracks, and have 29 miles of steel rail laid down. Considerable additions have also been made to the rolling stock. These improvements have given the road an enlarged capacity for business. The cost of the improvements alluded to have been met by an increase of the capital stock from \$1,700,000 to \$2,100,000, and a considerable increase in the floating debt.

For many years, and, indeed, since its completion, the road (except in 1851) has paid liberal dividends. For the last past six years the dividends have been 10 per cent. The average dividend from 1847 to 1874 has been 6‡ per cent.

have given the road an enlarged capacity for business. The	six per cent. currency-bonds held in Amsterdam, which do not mature until 1890.
cost of the improvements alluded to have been met by an increase	
of the capital stock from \$1,700,000 to \$2,100,000, and a consid-	Indianapolis Bloomington & Western.—By a new circular
erable increase in the floating debt.	boudholders are urged to accept the proposition already made,
For many years, and, indeed, since its completion, the road	and to fund their coupons so as to avoid foreclosure proceedings,
(except in 1851) has paid liberal dividends. For the last past six	and a long and disastrous litigation.
years the dividends have been 10 per cent. The average divi-	The circular says that, acting under legal opinion that, under
dend from 1847 to 1874 has been 61 per cent.	the present Illinois constitution, all equipment bought since
FINANCIAL CONDITION AT CLOSE OF YEAR (SEPT. 30, 1874.)	August 8, 1870, is not embraced under a general railroad mort-
Capital stock (21,000 shares at \$100 per share)	gage, the board has executed a chattel mortgage on the equip-
First mortgage 6 per cent bonds, due September 1, 1878 250,000	ment to secure the floating debt creditors, without preference.
Bills payable. 399,890 commonwealth of Massachusetts. 39,062	If the courts decide against this interpretation of the constitution,
Premium on capital stock sold 138,7.6	this chattel mortgage will, of course, be void.
Unpaid dividends \$1,857 and payments \$22,819	Gen. Geo. B. Wright, Receiver of the road, has issued a circu-
Dues to corporations and individuals	lar to the creditors, setting forth that the income of the road and
	property will be applied first, to pay all current expenses incident
Total liabilities	to the administration of the trust; second, to pay all amounts due
Railroad and equipment\$2,680,417	to employees and agents since July 1, 1874; third, to pay for sup-
Ferry stock and real estate 3,803 Materials 89,426	
Bills receivable \$247,787, and investments \$41,100 288 887	fourth, after making the payments above provided for, any sur-
Due from station agents, corporations, &c	plus moneys will be applied in adjusting other claims of the
Cash, \$108,339; S. F. Commissioners, \$165,137; and suspense, \$2,434. 275,910	company under special orders and directions of the Court.
	—A report from Indianapolis, Jan. 4, says Turner Brothers, of
Total property and assets \$3,414,773	New York, trustees of the first mortgage bonds of the Indian

COMPARATIVE STATEMENT FOR FOUR YEARS. Operations and Fiscal Results.

Passenger earnings Freight earnings	\$ 319,462 376,702	\$ 323,217 375,536	\$ 348,738 365,964	\$47.704 821,529
Mails and express	19,157	19,125	24,2:3	
Rents and miscellaneous	10,071	15,460	20,372	25,625 11,548
Total gross earnings	72:,392	793,368	759,327	706,405
Operating expenses	526,231	517,887	527,321	491,209
Net earnings	199,158	215,482	232,006	215, 196
Interest and sinking fund	20,165	27,599	27,054	29,490
Dividends	170,000	170,100	187,500	200,000
-urplus	8,993	17,583	17,448	******
Deficit				14,294
	Condition at	Close of each	Vear	
Capital stock	1,700,000	1,850,000	1,950,000	2, '00,000
Funded debt	250,000	257,000	259,000	259,000
Bills payable	132,300	140,000	320,000	399,800
Commonwealth (Mass.)		31.729	33,440	89,062
Premium on stock sold		45,8-5	81,281	138,786
Sundrey due	190,524	253,497	154,551	107,871
Suralus	18 ,431	193,408	210,572	190,834
Sinking fund	1 7,755	132,908	148, 31	165,137
Profit and loss	36,663	33,577	17,838	23,28
Total liabilities	2,607,681	2,93',004	3,170,013	3,414,773
Road and equipment	2,146,999	2,231,341	2,469,598	2,680,417
Ferry stock and real estate	6,720	5,178	7,735	3,803
Materials	94.211	100,379	125,625	89,426
Bills receivable	3,703	3,814	263,520	247,787
Sundry dues	108,076	365,158	85,895	76,330
Cash	119,594	41,256	63,419	108,239
Com. of sinking fund	117,755	132,908	148,931	165,137
Suspense account	290	290	290	2,434
Total property and assets.	2,607,681	2.931.004	3,170,013	3,414,773

Davenport & St. Paul.—In a suit begun by M. D. W. Loomis and other bondholders in the United States Circuit Court, the Court appointed George H. French, President of the Company, receiver of the road. Mr. French filed the necessary bonds and took possession.

took possession.

On application of the attorneys for the German bondholders, the Court subsequently ordered a re-hearing in the matter of the appointment of the receiver. By agreement, however, of all parties concerned, Mr. French remains in possession of the road as receiver, on condition that no payments of money coming into the hands of the receiver shall be made except on an order of the Court therefor, made after notice to the parties, and with certain other stimulations.

Erie.—In the examination of Mr. Duncan as a witness regarding the purchase of the Buffalo and Erie stock, Mr. Duncan read Eric.—In the examination of Mr. Duncan as a witness regarding the purchase of the Buffalo and Erie stock, Mr. Duncan read from his note book a memorandum, showing that on February 4, 1873, one certificate of 5,000 shares of capital stock in the Buffalo and Erie Railroad Company had been purchased by the Erie Railway Company for the sum of \$750,000, for which notes had been issued to Mr. John A. C. Gray. At any time before May 4, 873, the Erie Railway Company should be at liberty to pay said notes in bonds or mortgages, for the redemption of which new bonds should be set apart. The notes were forty-five in number—thirty of \$20,000 each, and fifteen of \$10,000. The notes were made payable at the Erie Bailway offices. The witness said he had had nothing to do with the transfer of that stock, and had never had the custody of the notes, excepting in the terms of the agreement whereby he delivered them to Mr. Gray. The delivery was made May 4. 1873. He next saw the notes indorsed as paid on July 22, 1873. There were no vouchers or other existing evidence of the transaction excepting the memorandum previously read by the witness, a duplicate of which was, he said, in the possession of the Erie Railway Company.

Q. What price was paid for the stock? A. One hundred and fifty dollars per share—\$750,000 in gross.

Q. Can you actually say that the Erie Railway paid \$750,000 for that stock? A. I believe it.

Illinois Central.—This company has recently negotiated in Scotland, through Messrs. J. S. Kennedy & Co., of this city, a loan of £500,000, to take up the same amount of sterling bonds due in London on the 1st of April. The new bonds bear 6 per cent. interest, and have twenty years to run. This company has in sinking fund \$2,735,000 to pay the balance of the construction bonds, which also mature on the 1st of April. The original debts of the company will then be paid off, with the exception of \$2,500,000 six per cent. currency-bonds held in Amsterdam, which do not mature until 1890. mature until 1890.

apolis, Bloomington & Western road, have brought suit against the company for the recovery of the sum of \$1,000,000, based upon a claim for \$815,000, money loaned.

upon a claim for \$815,000, money loaned.

Lake Shore & Tuscarawas Valley.—This road is to be sold by order of the United States Circuit Court in Cleveland, O., Jan. 26, under foreclosure of the second mortgage. The whole property of the company is included in the sale, which is made subject to the first mortgage of \$2,000,000, and a mortgage of \$180,000 on the section from Elyria to Black River. The purchase money will be payable in cash or in second mortgage bonds and over-due coupons. No bid will be received for less than two-thirds of the appraised value, which is \$1,243,462 16 for the real property and \$142,477 23 for the personal, so that the lowest bid for the whole must be \$924,000. The road is 101 miles long from Black River, O., south by east to Urichsville.

Little Rock & Fort Smith.—Notice is given by Joseph H.

Little Rock & Fort Smith.—Notice is given by Joseph H. Converse, president, that a corporation has been organized under the laws of the State of Arkansas by the name of the Little Rock & Fort Smith Railway, which corporation has become vested, under foreclosure sales, with the title to the railroad, land grant and all other properties formerly owned by the Little Rock & Fort Smith Railroad Company. Every holder of the railroad or land grant bonds of the old company, upon the transfer of his bends, and all rights under them, and his stock in the old company to the new company, will be entitled to receive fifty-five per cent of the par value of his bonds, excluding coupons, in the stock of the new company, provided he shall, at the time of such transfer, pay five per cent of the par value of his bonds, excluding coupons, within sixty days from December 19, 1874, in cash, to the new company. For this five per cent in cash, and interest thereon until July 1, 1875, each person will be entitled to receive the first mortgage bonds of the new company. The bonds will be received and stock issued at the office of the Little Rock & Fort Smith Railway, No. 70 State street, Boston, Mass. Fort Smith Railway, No. 70 State street, Boston, Mass

Mobile & Alabama Grand Trunk.—The president of this iilroad has returned to the State of Alabama all bonds indorsed by the State for that road, and it is reported also that he has made arrangements with English capitalists to extend the Grand Trunk Railroad sixty miles further to Selma.

Mobile & Montgomery.—A brief history of the default, fore-closure and re-organization of this company is given in the report of the bondholders' committee, for whom Messrs. Tracy, Olm-stead & Tracy, 50 Wall street, were the attorneys and solicitors: Default was made in payment of coupons due Nov. 1, 1872, and May 1, 1873, and possession of the road was formally delivered

to the trustees of the first mortgage July 23, 1873, without liti gation

A bill was filed at the September Term of 1873, in the State Court of Chancery, at Montgomery, in the name of Trustees, for the foreclosure of the mortgage and on January 15, 1874, a decree

From the taking possession of the road by the trustees (July 28, 1873) to the delivery of the same to the new company (Novem-

28, 1872) to the delivery of the same to the new company (November 26, 1874), the road was operated by the trustees, and an abstract of their accounts is given below.

The Chancellor finally fixed the day of sale for Nov. 16, 1874, when the sale was had, and no higher bid being made, the property was bought in by the trustees for \$3,022,517 71.

A new company was organized by the holders of 2,283 of the bonds (the whole number being 2,459); the name adopted was The Mobile & Montgomery Railway Company, and its constitution so framed as to allow the outstanding bondholders at any time afterwards to come in on the same basis as the original subscribers. An order for delivery was made Nov. 26 1874 and the scribers. An order for delivery was made Nov. 26, 1874, and the new company took possession of the road immediately.

The holders of bonds who do not come into the new company retain their interests in the property to the proportionate amount represented by their bonds, but have no voice in its management, and in any event cannot exact more than a re-sale of the road for a result suicidal to their interests and one not likely to be sought.

The committee thought it best to convert the interests of their constituent bondholders into stock in the new company, to retain that form until the enterprise can be fairly and completely re-established and freed from its present debts and charges, and, therefore, in the organization of the new company caused the allotment of twelve shares of stock to each bond of \$1,000, in order that the bondholders might receive somewhat in satisfaction of the interest or dividends represented by the five coupons maturing up to

The receipts and expenditures by the trustees from July 28,

1875, to November 20, 1874, were as follows:				
RECEIPTS.				
From passengers From freights From express company. From of United States mails From sale of old Iron, materials, &c	509,238 19,053 36,321	67 80 96		
Total receipts of road			\$860,280	43
For operating expenses of road. For purchase of new rails, &c. For car reut. Premium on drafts.	35,664 852	24	7	
Uotal for operating road			693.945	52
Net income from July 28, 1873, to Nov. 26, 1874. Which was disbursed and accounted for as follows: Paid on account Mobile & Montgome y Railroad Co. Paid on account foreclosing mortgage. Amount due to Co. by agents and cash. \$45,065 9; Amount due by Company. 27,453 49	\$98,176 50,545	76	5	

The new company was organized at Montgomery, Ala., Nov. 23, 1874, under the name of "The Mobile & Montgomery Railway Company," and elected Daniel Tyler, of Montgomery; J. Pierpont Morgan, Joseph W. Drexel, Anthony J. Thomas, James J. Goodwin, James J. Seney, James Soutter, Timothy H. Porter and Roswell G. Miller, of the City of New York, as a board of directors.

The amount of the capital stock is \$2,850,800, in shares of \$100

each

The names of subscribing bondholders were: Drexel, Morgan & Co., by Charles E. Tracy, attorney, 2,278 bonds; Clementina R. James, by Charles T. Pollard, attorney, 5 bonds—total, 2,283 bonds

New Orleans Mobile & Texas.—New Orleans papers have stated that Mr. Charles Morgan said that the use of his name in connection with the proposed extension to the Sabine River by the bondholders was wholly unauthorized; that he attended no meeting; that he had not consented that his name should be used on any committee of said bondholders, and he denied that he was acting in any manner in concert with them, but that, on the contrary, his suit in the United States Circuit Court of Louisiana is pending in which he claims the cancelment of the agreement made with the company in 1871, and a severance of all connection with it.

lew York New Haven & Hartford-

New York New Haven & Hartford—
The gross earnings the past year were \$4,402,075, and the net earnings above operating expenses and taxes, \$1,797,362. Compared with the year preceding, a decrease of \$299,161 in the gross and \$49,610 in the net earnings is shown. In view of the general and \$49,610 in the net earnings is shown. In view of the general depression of business throughout the country, the reduction in the receipts, the President says, is quite as little as could have been expected. The sum paid the Harlem Railroad Company as toll for use of its road, was \$275,457. Last year it was \$280,741. This item the company does not include in its gross earnings. Two dividends of 5 per cent each were paid during the year. On the Shore Line Railway a small reduction is also shown in the transportation receipts; the receipts for the year having been \$392,144, as against \$413,081 the year previous. The ordinary operating expenses and rent of this road for the year exceeded the receipts by \$5,733. There was also expended on this line during the year for extraordinary repairs, additions, improvements and betterments, the sum of \$110,000.

The roads owned and operated by the New York New Haven & Hartford Railroad Company are all in fine condition, and prepared to transact a largely increased business.

FINANCIAL CONT	DITION AT	CL	OSE OF YEAR (SEPT. 30), '74.)	
Liabilities—			Assets—		
Capital stock	\$15,500,000	00	Cost of railroad	\$12,769,841	10
Bonds past due	2,000	00		2,073.911	
Bonds due 1875	1,059,000	00	Real estate	552,544	82
Int. and div'ds unpaid	7,235	33	New wharves	96,8-7	53
Bond and mortgage	109,500	00		708,197	61
Bills payable	43,000	00	" Shore Line Div.	111,910	54
September pay roll and			Debit balance Shore Line		
balances due connect-			Division	195,394	79
ing roads	310,320	15	N. Y. N. H. & H. stock		
Contingent account		10	held by Company	200,000	00
Profit and loss	1,682,651	64	Cash, cash assets, loans,		
			&c*	2,112,451	41
Total liabilities	\$18,821,139	22			
	•		Total assets	\$18.821,139	22
* This item is made up	as follows				
Due from agents and con				*0.15 004	-

* This item is made up as follows:		
Due from agents and connecting roads	245,004	31
Due from Hartford Providence & Fishkill RR. (tunnel account)	46,503	45
Advances to Harlem River & Port Chester RR 1	346,468	32
	377.874	
Cash	96,601	30
Total 99	110 451	-

COMPARATIVE STATEMENT FOR FOUR YEARS. Road and Equipment.

ч		1870-1.	1871-2.	1872-3.	1873-4.
	Miles of road owned	141	141	141	141
	Miles of road operated*	191	191	191	203
	Locomotives owned	71	84	88	89
•	Passenger train cars	169	170	230	230
ı	Freight train cars	1,045	1,261	1,259	1,309
	O ₂	perations an	d Fiscal Result	ts.	
		1870-71.	1871-72.	1872-73.	1873-74.
Ē	Passengers carried 1 mile.	109,312,119	124.919,238	122,604,308	123,895,231
9	Freight (tons) moved "	31,298,536	38,662,529	38,892,498	36,092,340
•	Gross earnings	4,358,119	4,483,553	4,701,236	4,402,075
)	Operating expenses	2,791,416	2,614,999	2,854,264	2,604,713
,	Net earnings	1,566,703	1,868,554	1.846,972	1.797,362
	Interest	111,256	98,744	83,169	119,105
	Dividends (10 per cent)	1,224,446	1,550,000	1,550,600	1,550,000

	Interest Dividends (10 per cent)	111,256 1,224,446	98,744 1,550,000	83,169 1,550,600	119,105 1,550,000
	Financia	Condition (Sept. 30) in Ea	ch Year.	
3	Capital stock. Funded debt Floating debt† Other accounts, &c Balance—profit and loss	12,500,000 1,816,400 904,836 1,274,924	15,500,000 1,641,500 377,341 1,877,592	15,500,000 1,126,500 545,084 544,585 1,554,395	15,500,000 1,170,500 43,000 424,987 1,682,652
2	Total liabilities. Cost of road, equipm't,&c. Stock owned. Materials and supplies. Cash and cash assets. Other items and accounts	492,351 2,143,668	18,896,433 14,702,445 200,000 765,312 3,228,676	19,270,564 15,202,883 200,000 764,504 3,023,516 79,661	18,821,139 15,493,185 200,000 820,108 2,112,451 195,395
•	Total property and assets.	16,496,160	18,896,433	19,270,564	18,821,139

Total property and assets, 16,496,160 The accounts for the years before consolidation are the sums of the accounts rendered by the companies severally.

* Includes Shore Line RR., the operations of which are separately reported \dagger Includes bills payable only.

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1873-4. 141 203

1873-74. 23,895,231 36,092,340

15,500,000 1,170,500 43,000 424,987

18,821,139 15,493,185 200,000 820,108 2,112,451 195,395

18,821,139 accounts

ported

New York & Oswego Midland.—The New York Tribune had the following from the State report to Sept. 30, 1874: Capital stock, \$10,000,000; stock subscribed, \$7,707,500; amount paid in, \$6,800,522; funded debt, \$16,073,500; floating debt, \$6,274,629; total funded and floating debt, \$22,348,129; cost of road and equipment, \$26,043,892; number of passengers, 591,579; number of tons of freight, 455,372; through first-class fares, three cents a mile; way fares, three cents; repairs, &c., \$289,123; repairs of machinery, \$246,847; expenses of operating the road, \$808,410; earnings, \$1,164,518; payments other than for construction, \$1,450,900; deficiency, \$286,382.

Reading & Lehigh.—The creditors who bought the Berks

\$1,450,000; deficiency, \$286,382.

Reading & Lehigh.—The creditors who bought the Berks County Railroad at the recent Sheriff's sale met in Reading, Pa., December 28, and organized a new company under the name of the Reading & Lehigh Railroad Company. The capital stock was fixed at \$200,000. There is already a mortgage of \$1,500,000 on the road subject to which the sale was made. As soon as possible the new company intends to arrange for the completion of the extension at Slatington, to connect with the Lehigh & Susquehanna, and also for the purchase of sufficient equipment. Some trouble has arisen between the new company and the Wilmington & Reading road. ton & Reading road.

ton & Reading road.

Rockford Rock Island & St. Louis,—With regard to the claim that the bonds numbered from 1 to 5,000 form a lien prior to the other four thousand, the German bondholders claim that only about \$270,000 of these bonds were sold before the execution of the general mortgage; that after this the bonds could not be a lien excluding the numbers after 5,000; that if they were, at all events they were a mortgage only on the 52 miles of Sterling & Rock Island line and the 18 miles from Sagetown to Keithsburg, and on the Sterling and Rockford section, which was never built; while they would be no lien on the other 200 miles, from Orion to Alton Junction, which would be security for the numbers from 4,001 to 9,000 alone. 4.001 to 9.000 alone.

-Notice is given to holders of first mortgage bonds that the Union Trust Company of New York, as Trustee, is prepared to receive the bonds, and cause the same to be proved in the foreclosure proceedings now pending, and to receive and account for the proportion of proceeds of foreclosure that may belong to said bonds. It is understood that owners are to bear all risks of cus tody and transportation, and expenses incurred in forwarding

—Mr. C. W. Hassler, as a representative of quite a number of bondholders, starts for Chicago next week to prove their prior lien in the U. S. Circuit Court as holders of the first issue of

Southern Minnesota.—In the United States District Court at St. Paul, Minn., the attorneys for the various parties interested agreed upon a decree for the foreclosure of the mortgage of 1864, which was subsequently confirmed and made an order of the Court. It orders a foreclosure and sale for the arrears of interest, provided they are not paid up in certain instalments specified in the decree, with interest, but leaves the question of foreclosure on the principal of the bonds open for further action of the Court. It also provides for a final disposition of the special land trust of 100 000 acres, which was made for the purpose-of paying off these bonds, and also for the settlement of the trustees' accounts. The usual privileges of redemption are given. The Court has authorized the Receiver to appoint a General Manager at a salary of \$7,000. at a salary of \$7,000.

at a salary of \$7,000.

Texas & Pacific.—Col. Thos. A. Scott made an argument before the Committee of the United States Senate, urging a guaranty by the Government of the interest on \$35,000 bonds per mile, to enable the company to construct its road. The following statement was given: "In addition to the obligations to the Construction Company, about \$10,000,000, the Texas & Pacific Railway Company has a floating debt of about \$700,000—the greater part of it resulting from the purchase of the roads consolidated with it under authority from Congress. This, in part, represents sixty-four additional miles of railway constructed and operated by the company. To take care of this floating debt the company has the original bonds which it created on the part of the line so purchased and now operated by it.

"The 325 miles of road now controlled and operated are as folows:

From Shreveport to Eagle Ford, 8 miles west of Dallas. miles. 1: From Marshall to Texarkana. From Sherman to Brookston.
Total 3
"The entire mileage of the roads embraced in the bill is as fo
lows:
TEXAS & PACIFIC LINE.
Marshall, via Dallas & Fort Worth, to San Diego
Marshall to Texarkana Junction
Texarkana to Fort Worth 2
Total Texas & Pacific
ATLANTIC & PACIFIC LINE.
From Vanita to junction with Texas & Pacific, about 4
"The roads proposed to connect with every southern road a
Vicksburg and New Orleans are as follows:
Shreveport to Monroe (thus completing the Vicksburg connection)

and interest being then paid, the holders consented to wait. The interest dne Feb. 1, 1875, is said to be \$450,000, and not \$600,000, as stated. The floating debt of the company is now \$2,000,000, instead of \$2,500,000, as stated, and the company have \$2,500,000 of consolidated bonds on hand to carry it, the whole issue being \$5,000,000. The other half was sold to parties in this city at \$5. The following is the proposition of this company for the sale of its consolidated bonds:

\$5,000,000. The other half was sold to parties in this city at \$5. The following is the proposition of this company for the sale of its consolidated bonds:

"By virtue of proceedings of the Board of Directors of the Toledo Wabash & Western Railway Company, at a meeting held at their office, in the city of New York, on the 12th day of January, 1875, the said company offer for sale two and one half millions of the issue of bonds of said company of date of February 1, 1873, secured by mortgage on all the consolidated lines of said company, and known as their seven per cent. gold bonds, principal and interest being payable in coin.

"These bonds are offered at par, with a bonus of an equal amount of income obligations of the company, payable in twenty years, but redeemable in five years, with interest at seven per cent. per annum, interest payable out of income of the company applicable thereto, when earned, with privilege of being put into any future mortgage of the company.

"The object of this sale is to relieve the company of its floating indebtedness, of which the following is in brief the history. At the change of administration in October 1st, 1973, and at the close of important improvements of the road, including the laying of one hundred and thirty miles of steel rails, and the great increase of side tracks, the floating indebtedness of the company was found to be \$1,444,049 \$2, which was almost wholly for material and rails and labor furnished, etc., and unsettled. This has been carried during the past year without the payment of any interest in excess of regular bank discounts, and without extra expense of any form whatever

"The year 1874, though one of great depression in railway business, is believed by the Wabash Directory to afford convincing evidence of the ability of the road to earn the interest on all its obligations, in any year of average activity or of average prices for transportation, and they invite a scrutiny of its history as affording solid ground for this confidence, and as full justif

cation of the assertion, that with the revival or business, and me ordinary growth of the fertile region through which the road passes, the future financial success of the company ought not to be a matter of doubt.

"The diminution of the gross earnings of the road in 1874, as compared with 1873, has been \$715,868 21, but the diminution of the strictly operating expenses in the same period has been \$563,496 29. The rates of freight received in 1873 averaged 1.40 cents per ton per mile, and in 1874 1.25 cents, yet the percentage of operating expenses to income was 70 per cent on the lighter earnings of 1874, against 73½ per cent on the greater ones of 1873. Had the business of 1874 been equal either in amount or in rate of compensation per ton to that of 1873 (which was itself no more than an average year), the increase of net earnings would demonstrably provide for all and more than all the current obligations of the company.

"In the efforts at stringent economy the management has in no respect suffered the property to deteriorate. In the condition of road-bed, track, both iron and steel, and equipment of every kind, the Wabash road is equal to the best, and is fully and steadily maintained at a first-class standard.

"Fuller statements and figures than can be given in this circular, may be found at the offices of the company, No. 13 William street, where they may be examined by all interested.

"Subscription lists for the bonds mentioned above will be opened at the offices of this company, 13 William street, New York, on the 15th inst. Stockholders being bona fide holders of stock on that day, will be entitled to priority in subscription for five days, after which time the lists will be opened to the public generally. Holders of evidences of indebtedness against the company will be allowed to pay their subscriptions by the cancellation of such debts.

"All subscriptions will be payable 50 per cent. on the 30th day of January, instant, and 50 per cent. in sixty days thereafter, upon condition that the total am

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Jan. 15, 1875.

Trade has been generally dull the past week. This has been due, in part, to the weather, which has been cold and stormy, some of the down-town streets having become quite difficult of passage to loaded vehicles, on account of the snow and ice. There have also been failures announced in both banking and mercantile circles, which have served to continue the distrust caused by the inflation bill passed by Congress last week. Heavy and prolonged rains at the South and snow storms with intense cold at the West have, to some extent, interrupted transportation in those sections. In fact, there appears to be a general waiting upon even's, except in those two staples, cotton and lard, which preserve a speculative interest.

reserve a speculative interest.

The market for hog products has been quite irregular. The number of swine slaughtered at the Western markets for the current season to Jan. 9th was 4,154,432, against 4,423,917 for the corresponding period of last season, and 3,789,536 for the season previous; and the falling off in weight is about 7 per cent. But for last week the number slaughtered was 335,823, against 282,514 for the corresponding week last year; and, according to a Louisville-circular, as the weather has become colder, and the season more advanced, the average weight of the swine brought to market is much greater. This increase is weight as well as numbers of swine slaughtered, has caused a decline of nearly one cent a pound in dressed hogs at this market, but has not been in progress long enough to have had much effect on "products." Pork, it is true, is 25c. per bbl. cheaper, with sellers of new mess at \$20 on the spot, \$19 75 for February, and \$20 for March, and very little demand. Bacon has moved to some extent at 9\$c. for Western long and short clear together, and 9\$c. for Western short rib, but exporters are filling most of their orders in the Western markets. Cut meats have not varied materially. Lard has been variable and, yesterday, the busines was only moderate, at 14\$c. for February, 14\$c, for March, and 14\$c. for April. An urgent export demand has caused lard on the spot to bring more than for February, Stearine has been active at 15c. for prime. Beef has been quiet. Tallow firm at 9c. Butter is depressed except for the finest table sorts. Cheese is rather more steady, but not moving very freely. To-day, the general market was quiet and lard was weak, with sales mainly for March, at 14 1-16c. The export movement is well maintained, the high prices considered, as will be seen from the annexed statement of exports from the principal ports of the United States, from November 1 to January 12, inclusive for four years:

	1844-0.	1873-4.	1872-3.	1871-2.
Pork, bbls	36,378	53.133	32,214	30 588
Beef, bbls. and tcs	34,189	28,001	22,817	27,472
Lard, lbs	33,612,274	39,114,800	39,751,255	38,734,787
Bacon, lbs		65,786,113	50,317,038	40,171,718
Butter, lbs	861, 114	556,711	917,577	1,236,706
Cheese, lbs		7,927,031	6,568,849	6,118,766
Tallow, lbs	8,421,778	13,200,900	7,924,450	12,053,622

Coffee remains quiet, and the supply of Rio is increased by the arrival of a steamer with 19,490 bags, swelling the stock yesterday morning to 23,304 bags Rio, but of all other descriptions there were only 1,900 bags in first hands. At the Southern ports the stocks of Rio aggregated 36,490 bags. Prices were weaker at the close. Rice steady, with a fair business. Molasses dull, and the pressure of a stock of about 10,000 bbls. new crop domestic begins to be felt. Sugars have declined, under a dull trade; fair to good refining Cuba 8,81c., Centrifugal 8,90c., No. 12 clayed 8,5c., standard crushed refined 10,5c.

Freights, at some decline in rates, have been more active. The

to good refining Cuba 8 @\$\frac{1}{2}c., Uentrifugat \$\text{ogg}\$\text{good}\$. No. 14 clayed \$\frac{3}{2}c.\$ standard crushed refined \$10\frac{1}{2}c.\$ Freights, at some decline in rates, have been more active. The lower rates, in conjunction with an advance in gold and exchange, stimulated the inquiry, and room wholly available was quickly taken up. The engagements of yesterday embraced grain to Liverpool by steam \$10\frac{1}{2}c.\$ flotton \$9.32.1\$. by steam, and \$7.83c.\$ by sail. Grain by sail to Glasgow \$10\frac{1}{2}d.\$ and flour at \$2s.\$ \$10\frac{1}{2}d.\$ provisions to Stettin by sail 45s., and tobacco to Genoa 38s. 9.1 To-day, the market was dull, and a load of wheat was shipped to Liverpool by rail at \$9d.\$ No petroleum or grain charters were reported.

to Liverpool by rail at 9d. No petroleum or grain cuarters were reported.

Kentucky tobacco has continued quiet but firm at $10\frac{1}{2}$ @13c. for lugs and 14@2 $7\frac{1}{2}$ c. for leaf; the sales for the week were only 306 hids., of which 150 were for export and 150 for consumption Seed leaf has been more active and steady; the sales embrace Crop of 1873, 286 cases Wisconsin, at $7\frac{1}{2}$ @8 $\frac{1}{2}$ c.; 1.484 cases Ohi and 144 cases New York, on private terms; crop of 1873, 21 case: Connecticut, at $6\frac{1}{2}$ @8 $\frac{1}{2}$ c.; also 200 cases sundry kinds at 10@50c Spanish tobacco has been fairly active; the sales were 1,030 bale. Havana. at 85@81 15.

Refined petroleum has continued very quiet, and prices have latterly shown some weakness. This month's delivery at the close was nominally 12½c, crude in bulk also dull, at 6½c, for prompt delivery. Rosins have remained devoid of life; figures are nominal, at \$2 05@2 10 for strained. Spirits Turpentine has latterly been quiet but firmer. The stock here is pretty well under control. The close was strong, at 37@37½c, for prime Southern barrels. In metals, especially iron, there has been more activity. The stocks of American pig cannot be called large; and consumers, fearing the effects of the coal strike, have been purchasing to a considerable extent. Late sales of 16,000 tons, include No. 1, at \$25@26; No. 2, at \$24, and Gray forge a \$19@20. Ingot copper closed lower, at 22½c, cash, with sale 200,000 bs. Lake at this price. Layer raisins steady, at \$2 8 per box; Valencias at 11c, per 1b. Currants sold freely at 6c Hops and wool are firm, with a fair business.

Exports of Leading Articles from New York.
The following table, compiled from Custom House returns, show
the exports of leading articles from the port of New York since
January 1, 1875, to all the principal foreign countries, and also tre
totals for the last week, and since January 1. The last two lines
show total values, including the value of all other articles besides
those mentioned in the table.

ed ore of	es is ll	e	o s c.	r 0	i i e	,												-	-	oful ainea	Same
-	1							EXPO	KTS SINCE	-EXPORTS SINCE JANUARY	1 To				The state of		Othors	Alloth		January 1	time
•	-			-	Napat N		Other S.	China &	Aus-	Br. N. A.		0	ther W.				merican.	Ports		1875.	1874
ARTICLES.	Great	France.	A Belg.	many.	Europe.	Spain.	Europe.	Japan.	tralia.	Colonies.	Cubs	118yu.	9 983	50	3,550	1,930	2,532	325	37,596	67.408	72,034
The Phila			3 000	153	:		200	• • •	:	0,821	007	0,000	5,094		_			:::	9	8,324	912 959
	93,121		0000						::	6,000	00								#	104,446	1,611,40
Corn mealbbls.					:		35.932					::	:				• • •				46,333
Wheatbush.	662,543		83,947															-			
Head bush.													****							4.675	3,799
			: .		****				: .			63	4.512							480.372	162,280
Darley	:									900			5,746		1,800			****		5,005	7.007
	450 400			14 927						200			2,657		200					1.40	1 7.09
Corn	437,433											200	4.30				797			1,176	2004
Peak Dush.	013											000				1:2	20	****		2,509	200
Candles pkgs.			****	****						10			00.							010	2
													60							9,770	17,78
			009	97									::	****			. M. C.	33		876	2,813
Pieles Preles	8 996			780		** * *							1.1	4:38	• • • • • • • • • • • • • • • • • • • •	2	710	50		1.166	25
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Drugs	1 166										10					9	****			4 180	5.237
Hops									:31)		9.5					510	100	171		2016	923
Navalst Sp. Turp., bbls.								:::	100		24					****				15	000
Rosinbbls.	8,563	****	****	****								**								27,929	20,02
war. bbls.							:								4 500	407 070	30.4 11	R1 106		2,677,756	5,471,312
			***			0000000	4 * 8 500		81 600		190,136	8,808	23,811	42,400	0.00	7.0.0	711100	01110			
Oile Dotroleum onlls.	720,759	178,343	342,071	524,825		259,256	065,600		000,10			:::			****			::		16.296	15,666
Whale		::		****			:	:								*****		:		440	2,398
allen	16.296					:::						::			****					6.923	10,137
Trans				****							23	1.290	1,036		811		000	10		3.820	2.597
Dank hill			13	****	****					10	25	13	352		C.		200	***		146,282	104,904
Designations, Labor Server			6.5	233							9.912		16			: .	07	007		1 146	787
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Dutter	6 234		009				***			ar	9.051	2.65	960	****	425	8:8	3,465	77		201	261
Circese 100 ff.s.			9.487	32,815	***					,	250	028	69				Or	07		98 198	23,836
Dies Taria						:::										****	CZF			1 170	1,857
INICE	10 027						7,176		:::	OT			25			****		280		2 70.00	3 642
Tallow 100 ms.				148		495	22	****	****			000	190				468	-1		000,000	750 100
Tobacco, legr &c hads.	000		61	443		****				101	40 076	Caro	4 979	524	9,765	626	3,619	21,620	196,451	403,853	2000
Casce, Acc.	926 056			19.015					43,043	0,313	10,010		2,000								
manufactured De.	3	:				*. * .	***		****				070000	10000	PO 005	6:0:5	923.070	82.878		8,473,655	******
W na. Spone ms.			000 200	4 00m 044		100 112	CO2 099	49.362	47.931	171,490	269,150	112, 169	282.148	84,084	10.779	958 50	528 458	53 680			9,414 890
Total Values, 18,5	5 166,93	18,216	377,833	0.057.311		186.511	401,733	253	155,885	256,952	231,088	172,733	358,245	620'26	601'05	210010	Octob soci				
	100,176.6		414,030	200,000		* 000															

ce

358,245

112, 769

150 269.

171,490

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186,511

1.067.311

357,839

Total Values, 1875. 5 166,935 Total Values, 1874. 4,921,551

Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port since Jan. 1, 1875, and for the same period of 1874:

[The quantity is given in packages when not otherwise specified.]

	Since Jan.1, '75.	Same time 1874	The state of the s	Since Jan.1,'75.	Same time 1874
China, Glass and			Metals, &c		
Earthenware-		1	Cutlery	58	78
China	88	311	Hardware	11	53
Earthenware	25	177	Iron, RR, bars		9,231
Glass	21,545	5,220	Lead, pigs		3,910
Glassware	1,003	1,08	Spelter, Ibs		
Glass plate	335	140	Steel	1,750	2,343
Buttons	80	85	Tiu, boxes	3,437	8,112
Coal, tons		552	Tin slabs, lbs	232,239	
Cocoa, bags	459	615	Rags	2,746	4,359
Coffee, bags	\$1,706	41,029	Sugar, hhds, tes. &		.,
Cotton, bales	182		bbls	2,642	2,233
Drugs, &c-	1		Sugar, bxs & bags.	18,016	18,057
Bark, Peruvian	1,266	2,018	Tea	17,937	20,332
Blea. powders	372		Tobacco	831	1,477
Cochineal	197	119	Waste		39
Cream Tartar	10	23	Wines, &c-		1
Gambier			Champagne, bks.	988	4,994
Gum, Arabic			Wines		702
Indigo			Wool, bales		
Madder			Articles reported by		1000
Oils, essential	52		value -		
Oil, Olive			Cigars	\$19,606	\$29,520
Opium			Corks		
Soda, bi-carb			Fancy goods		
Soda, sal			Fish		
Soda ash			Fruits, &c	1.,00	-1
Flax			Lemons,	353	7,387
Furs	12		Oranges	11,581	
Gunny cloth			Nuts		
Hair		3 78	Raisins		
Hemp, bales			Hides, undressed		
Hides, &c-	1 -,	1 0,000	Rice		
Bristles	1	4	Spices, &c		1
Hides, dressed.			Cassia		
India rubber			Ginger		1,962
Ivory		136	Pepper		
Jewelry, &c		100	Saltpetre		12,330
Jewelry	. 5	1 34	Noods-		
Watches				6,65	6,543
Linseed			Fustic	, 0,00	268
Molasses			Logwood	11.00	
m. 0.111.0003	.	00	Mahogany		

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1875, and for the same time in 1874, have been as follows:

	Since Jan.1, '75.	Same time 1874		Since Jan.1, '75.	Same time 1874
Ashespkgs.	380	257	Oil cake pkgs.	9,223	3,082
Flour bbls.	148,875	158,092	Oil, lard	175	
Wheat bush.	181,531	1,236,031	Peanutsbags	1,873	
Corn	852,858	210,744		33,873	30,927
Oats	271,995	275,325	Cheese	11,377	16,313
Rye	1,078	9,050	Cutmeats	28,156	23,477
Barley, &c	32,569	49,790	Eggs	6,552	
Grass seed, bags.	2,963	6,032	Pork	11,659	
Beans bbls.	3,513		Beef	2,710	
Peasbu-h.	2,270	1,770	Lard	22,548	19,228
C. meal bbls.		12,020	Lardkegs.	558	
Cotton bales.		63,10	Ricepkgs.	384	
Hemp bales.		59	Starch	10,217	
Hides No.	31,150	26,505	Stearine	1,678	
Hops bales.		724	Sugar bbls	3,186	
Leather , sides.	152.082	97,396	Sugarhhds.	2,302	
Molasses bbls.	8,793			1,254	
Cr. turp bbls.		250	Tobacco	4,422	6,513
Spirits turpen		1,388	Tobaccohhds.	907	
Rosin	16.078	13,245	Whiskey bbls.	9,947	
Tar	947		Wool bales.	1,699	
Pitch			Dressed Hogs., No.	7,392	19.878

COTTON.

FRIDAY, P. M., January 15, 1875.

By special telegrams received to night from the Southern ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, Jan. 15. It appears that the total receipts for the seven days have reached 95,242 bales against 82,178 bales last week, 146,593 bales the previous week, and 164,760 bales three weeks since, making the total receipts since the 1st of September, 1874, 2,310,029 oales, against 2,216,163 bales for the same period of 1873-74, showing an increase since September 1,1874, of 93,863 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

follows:						*
Received this week at-	1875.	1874.	1873.	1872.	1871.	1870.
New Orleans,,bales.	41,611 8,118	53,132 13,487	48,694 12,553	81,589 10,778	44,593 15,546	33,715 11,317
Port Royal, &c	801	13,505	\$ 13,082	7,007 20,133	9,550 27,737	5,290 15,057
Savannah	10,708 7,055 131	21,372 23,387 1,351	27,270	6,835	9,384	7,000
Tennessee, &c	6,085	9,003	8,318 451	6,333 1,605	11,24 ³ 397	8,398
North Carolina Norfolk City Point, &c	2,231 6,936 763	2,467 18,037 36J	1,219 15,835 833	8,20: 482	1,6;4	6,103
Total this week	95,142	151,633	135,225	94,595	131,969	88,311
Totalsince Sent.1	2 310.0 9	2 216,166	2.033.515	1,571,408	1,900,552	1,582,219

The exports for the week ending this evening reach a total of 50,947 bales, of which 38,036 were to Great Britain, 6,050 to France, and 6,811 to rest of the Continent, while the stocks as made up this evening, are now 850,533 bales. Below are the exports and stocks for the week and also for the corresponding week of last season:

	K	xported	to-	Totalth's	Samew'k	Sto	ck.
Week ending Jan. 15.	G. Brit.	France	Contin't		1874.	1875.	1874.
NewOrleans. Mobile. Charleston. Savannah. Galveston. Vew York. Other ports*	2,999 4,1 1	1,6.4 148	1,930 1,150 1,015 338 984 150 1,174	21,848 4 149 5,216 2,062 7,245 8 277 7,155	32,406 12,945 10,5 5 10,162 25,692 8,883 6,415	290,691 72,324 70,043 101,739 85,039 160,660 70,000	274,014 61,180 65,686 101,137 108,540 98,939 60,000
Total Since Sept. 1	35 046 888,193	6,050	6,811 162,707	50,947 1,184 817	107,0°8 1,126,655	850,583	761,586

• The exports this week under the head of "other ports" include from Baltitimore 312 biles to Liverpool and 1.174 bales to Breanen; from Boston 791 bales to Liverpool; from Philadelp.ia 340 bales to Liverpool; irom Norfolk 4,505 bales to Liverpool.

[37] Our telegram from New Orleans to night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is assiotlows: For Liverpoot, 44,000 bales; for Havre, 27,000 bales; for Continent, 48,500 bales; for coastwise ports, 3,000 bales; total, 122,500 bales; which, if deducted from the stock, would leave 168,000 bales representing the

cuantity at the landing and in presses unsold or awaiting orders.]
From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 53,091 bales, while the stocks tonight are \$5,917 bales, more than they were at this time a year ago. The following is are usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 8, the latest mail detect.

PORTS.	BINGE S	IPTS	RXPOR	TED SIN	OR SEPT	.1 TO-	Coast-	
ronis.	1874.	1873.	Great Britain.	France.	Other For'gn	Total.	Ports.	Stock.
New Orleans	591,241	613,179	231,297	76.230	51.7 0	359,317	78,555	267,627
Mobile	2 8,619	173.8 9	3 .114	6.644	10,3-7	48,145	102,315	72,211
Charleston*	316,435	261,914	111.8.3	19,074	6.612	137,569	112,585	72,710
Savannah	425,228	429,388	158,326	20,683	4:,280	220,294	127,881	95,814
Galveston*	233,939	198,770	85,887	1,512	7,570	94,969	59,542	87,611
New York	61,896	67,032	159, 15	3,20	24,167	187,083		154,603
Florida	8,542	7.760					8,512	
No. Caro ina	60,705	26,338	11,598		1.050	12,648	41, 97	2,992
Norfolk*	263,155	261,567	27,013		1,403	28,421	216,587	20,440
Other ports	31,977	20,214	23,761		11,657	45,425		41,500
Total this year.	2:114,787		850,606	127,398	155,893	1133,900	751,254	818,5/8
Total last year.		2060,531	692,454	167,061	160,102	1019,617	743,812	756,310

Under the head of Charleston is included Port Royal, &c; under the head of Galassion is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

The market this week, for cotton on the spot, has been dull and quotations nominally unchanged, until yesterday, when, with stronger accounts from Liverpool and continued small receipts, there was a brisk and general demand for export, consumption and speculation, and quotations were revised and advanced, the low and medium grades being marked up \(\frac{1}{2}c.\) and the higher grades \(\frac{1}{2}c.\), the latter being comparatively scarce. To day, Liverpool was reported quieter, while gold and exchange ruled at a material decline from Wednesday's rates, but the advance of yesterday was maintained.

For future delivery there was a steady advance till Tuesday,

when the highest prices were about \(\frac{1}{2}\)c. above the lowest figures of the previous Friday. But from this point there was a decline of \(\frac{1}{2}\)c. till towards the close of Wednesday, when receipts proving to be smaller than estimated, there was a revival of demand and to be smaller than estimated, there was a revival of demand and again an upward turn to prices, so that, for the early months, the final prices on Wednesday were scarcely lower than those of Tuesday. Yesterday, opened buoyant, in sympathy with the better demand for spots and stronger accounts from Liverpool. Part of the depression on Tuesday atternoon was due to the practical abrogation of the form of contract which went into effect on the first of January, virtually excluding stained cottons from delivery on contract. The more liberal receipts on Thursday, and the decline in gold had little effect upon the early months, but in later deliveries caused some weakness. To-day, the quieter report from Liverpool, and the further decline in gold, resulted in some weakness in the early months, but the later months were comparatively steady, though further decline in gold, resulted in some weakness in the early months, but the later months were comparatively steady, though the demand was quite moderate. After Change there were sales at 15\(\frac{1}{2}\) for February, 15 15-32\(\text{a}\) [15\(\frac{1}{2}\) for March, 15 13-16\(\text{a}\) [15\(\frac{1}{2}\) 27-32 for April, 16\(\frac{1}{2}\) (16\(\frac{1}{2}\) (16\(\

New Classification.	Uplands.	Alabama.	New Orleans.	Texas.
Ordinary per b. Sood Ordinary per b. Low Middling Middling Good Middling Middling Fair Fair .	12 % @	12 \ 6 13 \ 6 14 \ 6 15 \ 6 16 \ 6 16 \ 6	12% @	12% 6 14% 6 15 6 15 6 16 6 16% 6

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

the day have been			SALES				PRIO	88.	
New Ciassification.	Exp't.	Con- sump.	spec- ula'n	Tran-	Total	Ord'ry	Good Ord'ry.	Low Midl'g.	Mid
Saturday Monday Tuesday	645	225 617 602	400 9 400		1,125 1,319 1,647	12% 12% 12% 12%	13% 13% 18%	14% 11% 14%	15 15 15
Wednesday Thursday Friday	1,6.8 922	832 565	1,0 4 884	::::	3,194 1,871	12% 12% 13%	13% 13% 13%	14 1/4 14 1/4 14 1/4	15 15% 15%
Total	4,457	8,280	2,275		10.012				

For forward delivery the sales (including —— free on board have reached during the week 127,400 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices :

For January.	Dales. Cts.	DRIES. CL.	OBIES. CLS.
bales. cts.	1,30015 3-16	2,800 15 18-16	900161/4
100 s. n. 12th	1,60015 7-32	1,60015 27-32	600 16 17-32
14 :1-16	2,9001514	6,200 15%	40016 9-16
600 14 27-32	10015 9-32	4,10015 29-32	10016 19-33
	100 15 5-50	8,500, 15 15-16	20016%
100 s. n14%	04.000 4-4-1 99-1		40010%
10014%	24,900 total Feb.	50015 31-33	0.000 4-4-1 7
20014 29-32		1,60016	3,300 total June.
100 s. n14 15 16	For March.		
10014 15-16	100 17 11 00	26,900 total April.	For July.
100 s n!4 31-32	10015 11-32		100 16 :9-32
10014 31-82	2,20015%	For May.	800 16%
1,100	1,30015 13-82	1,500 15 15-16	20016 21-32
20015 1-32	8,60015 7-16	4,10016	30016 23-32
70015 1-16	3,200 15 15 32	2,900	1.400
	8,400 1514	2,30016 1-16	500 16 25-82
1,00015%	8,200 15 17-82		00010 23-02
	3,700	80016 3-32	30016 13-16
4,500 total Jan.	4,10015 19-32	8,700161/6	20015 27 82
	2 000	800 16 5-32	
For February.	3,00015%	1.700 16 3-16	3.300 total July.
For February.	200 15 11-16	2,400 16 7-32	
3,10014%		3,1001614	For August.
500 14 29-32	38,000 total March.	700	490 16%
500 14 15-16		40016 5-16	200 16 13-16
2 000 14 10-10	For April.	400 010 5-10	100
1,80014 3i-32			10016 27-32
2,900	3,10015%	23,900 total May.	10016%
800 15 1-32	20015 21-32		30016 15-15
1,60015 1-16	20015 1 -16	For June.	20016 31-32
1,00015 3-32	70015 23-82	50016 13 32	1,30017
4.6001536	1,60015%	20016 7-16	
2,70015 5-82	800 15 25-32		2,600 total Aug.

The following exchanges have been made during the week: 115-32 pd. to exch. 200 Mch. for Aug.

The following will show the closing prices each day on the basis of low middling uplands (old classification) for the several

HOITAGITOD T	amou.						
	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot	1436	1436	1436	1436	1436	15	15
January	14%	14 27-32	15 t-16	15%	1436	1516	15 1-16
February	14 15-16	15 8-32	15 3-16	15 7-32	1534	15 9-32	15 5-82
March	15%	15 9-16	15 19-32	15 19-32	15 15-32	15%	15 17-32
April	15 11-16	15 15-16	15 15-16	15 15-18	15 25-83	15 15-16	15%
May	15 29-32	16 7-32	16 7-32	16 7-32	16%	16 9-32	16 3-16
June	16 5-32	16%	16 17-32	16%	16 15-32	16 19-32	16 9-16
July	16%	16 25-32	16%	16 27-32	16 19-32	15 13-16	16%
August	16%	17	16 15-16	****	16%	17	17
Gold	11234	11214	11236	112%	1123	1121/6	1:2
Exchange	4.84	4.84	4.84	4.84	4.84	4.84	4.84
Sales spot	1,206	1,125	1,318	1,647	557	3,494	1,871
Sales future	40,100	36,500	14,900	13,400	16,200	18,400	16,600

WEATHER REPORTS BY TELEGRAPH. -- The weather almost everywhere has continued very cold and rainy the past week, so that the roads are unusually bad and in many sections impassable

Galveston .- We have had a drizzling rain on four days this week. On three nights ice formed in this vicinity. The weather continues cloudy. We have had only three days of partial sunshine during the past five weeks, and the roads in the country are very bad. Ice has formed and snow has fallen in the greater portion of the State this week. The thermometer has averaged portion of the State this week. The thermometer has averaged here 41, the highest being 53, and the lowest 24. The rainfall has been twelve hundredths of an inch.

Indianola.—There has been rain here on one day—a shower—the rainfall reaching two hundredths of an inch. The thermometer has averaged 35, the highest being 49 and the lowest 17.

Corricona, Texas.—It has been showery here on two days, the rainfall reaching ten-hundredths of an inch. The weather has

raints it reaching ten-hundredths of an inch. The weather has been very severe, the thermometer going down to 8, the highest point being 54, and the average being 28.

New Orleans.—We have had five rainy days the past week, the rainfall aggregating two inches and thirty-six hundredths. Average thermometer, 44.

Vicksburg.—The weather has been cloudy, no rain having fallen the nast week.

the past week

There was a very slight rain here on two days, the rainfall reaching twenty-six hundredths of an inch. The thermometer has averaged 39.

Mobile.—There have been three rainy days the past week, but there is a favorable change in the weather as the week closes; rainfall one inch and fifty-eight hundredths. Average thermometer, 44.

mometer, 44.

Montgomery.—We are having too much rain at this point, rain having fallen on five days this week; the roads are bad; there is a favorable change at the close of the week, however. The rainfall has reached one and eight hundredths inches. Average thermometer, 40.

thermometer, 40.

Selma.—There has been rain and sleet here on four days, the weather clearing up to-day; rainfall ninety-four hundredths of an inch. Average thermometer, 36; highest, 62; lowest, 14.

Macon—It has rained here on four days. The thermometer

has averaged 43.

Atlanta.—Rain has fallen here constantly on three days, and the balance of the week has been cloudy; the rainfall has reached one inch and eight hundredths, and the thermometer has aver-

Columbus.—It has rained on one day, the earlier part of the week, severely, and on four days it was showery, the remainder of the week being clear and pleasant; the rainfall has reached two inches and one hundredth. The thermometer has averaged 42.

aged 42.

Savannah.—It has been showery here on four days, and there was a heavy rain on two days during the past week, the rainfall reaching two incher and twenty-nine hundredths, and the thermometer averaging 44. Our correspondent says that wages are going to be lower this year.

Augusta.—It has been showery here on six days, the rainfall reaching one inch and fifteen hundredths. Average thermome-

ter 39.

Charleston .- The weather the past week has been cloudy and

very cool, rain having fallen on four days; total rainfall two inches and seventy-seven hundredths. Average thermometer 44. The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock this afternoon (Friday, Jan. 15). We give last year's figures (Thursday, Jan. 15, 1874) for comparison:

(Charles and American	-Jan. 1	5, 1875.	-Jan. 15,	1874.
	Feet.	Inch.	Feet.	Inch.
New Orleans Below high water mark	10	8	9	3
Memphis Above low-water mark	13	7	22	1
Nashville Above low-water mark	7	7	22	6
Shreveport Above low-water mark	20	7	16	8
VicksburgAbove low-water mark	25	0	19	6

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

INDIA COTTON CROP.—Our latest mail dates give continued favorable reports with regard to the India cotton crop, and if no damage occurs in the future, it would seem as if some increase in the yield may be anticipated. The Dharwar district has herein the yield may be anticipated. The Dharwar district has heretofore sent less promising indications than any other section; but we notice that Messrs. Finlay, Muir & Co., in their last circular (Dec. 5), state that the accounts from that district are now very much improved, adding, "that the weather latterly has been very "favorable, a good deal of the damage caused by excessive rains "has been repaired, and a better outturn than was thought pos- "sible may now be expected." Messrs. W. Nicol & Co., under the same date, speaking of the reports from Broach, say that they are "very favorable, and with a month of heavy dews, the crop, "it is expected, will be all that could be desired." Under date of Nov. 21, Messrs. Finlay, Muir & Co., also write: "Through-"out Western India appearances favor quite as large a crop as in "the past season, and some estimates point to larger figures being "reached."

"reached."
With regard to the Central Provinces and Berars, the commissioner (Mr. Dunlop) in charge of cotton statistics in those districts reports a small increase in the acreage planted, making the total now under cotton there 2,717,362 acres, and estimates the amount available for export this year at 330,000 bales, or about one-quarter of the Bombay exports. We have procured the figures for previous years from his reports, and have worked out the total production in pounds and per acre, as follows, which may be of interest to our readers:

		Expe	orts —	Pounds
	Acreage.	in bales.	in pounds.	per acre.
1868-9	2,037,617	271,289	94,951,150	47
1869-70	2,239,813	212,328	74,314,800	33
1870-1	2,316,363	246,107	86,137,450	37
1871-2	2,176,589	190,595	66,708,250	31
1872-3	2,410,435	244,188	85,465,800	35
1873-4	2,649,992	303,181	106,113,350	40
1874-5	2,717,362	330,000 est.	115,500,000	42

The Commissioner also writes "that the efforts made to eradi-The Commissioner also writes "that the efforts made to eradicate the inferior Khandish seed introduced during the last two
"years have been very successful; but the introduction of Ameri"can seed has not been successful, as it fails almost entirely with
"a light rainfall, and therefore is a precarious crop." We would
also add that the above pounds per acre do not state the exact
rate of production as they are worked out on the basis of the
exports simply; what is taken from those provinces for home
consumption we do not know. Still the figures represent very
nearly the production nearly the production.

EGYPTIAN COTTON CROP .- We have nothing especially new in our late advices from Alexandria. All the accounts agree in estimating a decreased yield—say, from seventy-five to one hundred thousand bales. It is well to remember, however, that estimates mates from Alexandria are proverbially uncertain.

THE COTTON CROP AND THE NASHVILLE COTTON EXCHANGE. In our editorial columns will be found an article on this subject, which may be of interest to our readers.

belts in the pass week, and — bales to the Continent, while the receipts at Bombay, during the same time have been 25,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Jan. 14:

	-Snipme	ents this	week-	-Shipme	nts since	Jan. 1-	-Rece	eints.
	Great Britain.	Con- tinent.	Total.	Great Britain.	tinent.	Total.	This week.	Since
1875	10,000		10,000	26,000	16,000	42,000	25,000	50,000
1874	4,000	5,000	9,000	18,000	6,000	24,000	21,000	47,000
1873	6,000	15,000	21,000	16,000	16,000	32,000	21,000	40,000

From the foregoing it would appear that compared with last year there is an *increase* of 1,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an *increase* in shipments of 18,000 bales compared with the corresponding period of 1874.

GUNNY BAGS, BAGGING, ETC .- There has been more demand GUNNY BAGS. BAGGING, ETC.—There has been more demand for bagging the past week, and buyers have been obliged to pay the prices asked by holders, who have again advanced their views. The limited stock here has restricted business, and the sales have been mostly in Boston, and foot up about 3,000 rolls, at 10½@11c. cash, closing firm, with 11c. offered and 11½@11½c. asked both in Boston and New York. Native has not been sold, but is held at 9c.; Borneo at 12c. Bags are still held at 12c. Stock small, offerings light, and but little disposition shown to buy. Butts have met with a limited demand, at 2½c. time, at which price or its

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equivalent there have been sales within a week of 1,500 bales. We note the arrival to-day of the Joshua with 4,700 bales, which may tend to make the market easy for the time being. Messrs. Willett & Hamlin give the following:

Stock January 1. Bacterial Section 26,136
Arrived since 9,539

Stock January 14. 42,896
250 bales rejections sold at 3½c., 60 days, and 300 bales old-fashioned bagging, butts, &c., 2½c., 60 days. Last sales 2½c., 90 days, now held at same or 25-ic. cash. Freights West will be advanced on the 20th instant about 25 per cent.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELE-VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELE.

GRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to-night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Jan. 15), we add the item of exports from the United States, including in it the exports of Friday only.

	1875.	1874.	1873.
Stock at Liverpool	779,000	579,000	445,000
Stock at London	122,250	202,250	216,000
Total Great Britain stock	901,250	781,250	661,000
Stock at Havre	114,000	87,000	207,000
Stock at Marseilles	9,250	9,000	12,000
Stock at Barcelona	47,250	22,500	39,000
Stock at Hamburg	11,500	18,000	29,000
Stock at Bremen	40,500	24,000	36,000
Stock at Amsterdam	52,500	36,000	70,000
Stock at Rotterdam	16,250	22,000	15,000
Stock at Antwerp	5,000	12,000	34,000
Stock at other continental ports	16,000	23,000	39,000
Total continental stocks	312,250	283,500	481,000
Total European stocks	1,213,500	1,064,750	1,142,000
India cotton afloat for Europe	128,000	120,000	93,000
American cotton afloat for Europe	429,000	582,000	410,000
Egypt, Brazils, &c., afloat for Europe	58,000	70,000	95,000
Stock in United States ports	850,533	764,536	503,918
Stock in United States interior ports	145,621	135,517	87,520
United States exports to-day	14,000	12,000	16,000
Total visible supply	2,838,654	2,748,803	2,347,438
Of the above, the totals of American as	d other des	criptions are	as follows:
American—			
Liverpool stock	381,000	156,000	98,000
Continental stocks	115,000	83,000	115,000

American—	d other desi	priono uio	
Liverpool stock	381,000	156,000	98,000
Continental stocks	115,000	83,000	115,000
American afloat to Europe	429,000	582,000	410,000
United States stock	850,533	764,536	503,918
United States interior stocks	145,621	135,517	87,520
United States exports to-day	14,000	12,000	16,000
Total Americanbales. East Indian, Brazil, &c.—	1,938,154	1,733,053	1,230,438
Liverpool stock	335,000	423,000	347,000
London stock	122,250	202,250	216,000
Continental stocks	197,250	200,500	366,000
India afloat for Europe	128,000	120,000	93,000
Egypt, Brazil, &c., afloat	58,000	70,000	95,000
Total East India, &c	900,500	1,015,750	1,117,000
Total American		1,733,053	1,230,438
Total visible supplybales.		2,748,803	2,347,438
Price Middling Uplands, Liverpool	7%@7%d.	814d.	9%d.

These figures indicate an *increase* in the cotton in sight to-night, of 89,851 bales as compared with the same date of 1874, and an *increase* of 491,316 bales as compared with the corresponding date of 1873.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.-Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night, and for the corresponding week of 1874:

	-Week e	ending Jan. 15, '75-				Jan. 16, '74-	
	Receipts.	Shipmen			Shipmen		
Augusta	2,978	3,009	23,821	6,591	6,352	22,980	
Columbus	601	573	18,544	2,204	1,925	15,953	
Macon*		:,468	13,243	1,895	2,831	12 366	
Montgomery	470	1,144	7,248	730	1.242	6,253	
Selma	468	583	7,553	2,235	1,936	6,717	
Memphis	6,633	11,614	63,238	17,276	13,495	64,218	
Nashville	1,535	844	16,974	5,497	4,983	7,055	
Total, old	13,632	19,135	145,621	36,428	32,764	135,517	
Shreveport	3,127	4,697	6,469	6,935	5,787	7.821	
Atlanta		144	2,847	2.000	1,935	1,865	
St. Louis		2,515	31,200	2.846	2,628	11,377	
Cincinnati		5,768	14,528	8,140	9,150	11,360	
Total, new	11,515	13,124	55,044	19,921	19,500	32,428	
Total, all	25,147	32,259	200,665	56,349	52,264	167,940	

The above totals show that the old interior stocks have decreased during the week 5,730 bales, and are to-night 10,104 bales more

than at the same period last year. The receipts have been 22,796 bales less than the same week last year.

The exports of cotton this week from New York show a decrease, as compared with last week, the total reaching 3,277 bales, against 5,718 bales last week. Below wo give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1874; and in the last column the total for the same period of the previous year.

Exports of Cotton(bales) from New York since Sept.1, 1874

• 10 10 10 10 10 10 10 10 10 10 10 10 10		WEEK 1	Total	Same		
EXPORTED TO	Dec. 23.	Dec. 39.	Jan. 6.	Jan. 13.	to date.	prev'us year.
LiverpoolOther British Ports	10,036	2,976	5,038	2,979	162,694	218,993
Total to Gt. Britain	10,036	2,973	5,038	2,979	162,694	218,938
Havre Other French ports		53	• :::	148	3,348	6,126 833
Total French		53		148	3,348	6,959
Bremen and Hanover Hamburg Other ports	500 447	450 333	600 80	100	10,010 13,497 800	11,698 3,193 498
Total to N. Europe.	947	783	680	150	24,307	15,379
Spain, Oporto & Gibraltar &c	*****		::::		10	1,988
Total Spain, &c					10	1,988
Grand Total	10,983	3,812	5,718	3,277	190,359	243,314

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1.74:

	NEW Y	YORK.	BOS	ron.	PHILADELP'IA		BALTI	BALTIMORE.	
BECE'TS FROM-	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1.	
New Orleans Texas	1,862	24,004	512	6,363	480	2,338 831	292	40.202	
Savannah Mobile Florida	2,494	1,270 4,290	1,435	23,059 1,435	450	8,991		10,535	
S'th Carolina. N'th Carolina. Virginia	3,07? 1,150 2,123	30,023	975	12,641 89,156		3,479	466 282 1,447	6,419 11,854 42,699	
North'rn Ports Tennessee, &c Foreign	368 4,216		3,166 788	42.310 16,553 62	599		482	3,222	
Total this year	15,807	473,418		142,365		31,659	2,969	74,228	
Total last year.	82,286	482,469	14,248	118,346	1,541	19,400	3 940	61,588	

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 67,282 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

night of this week.	
Total	bales.
New York—To Liverpool, per steamers Adriatic. 538 City of Antwerp, 345 Algeria, 335 Idaho, 314 The Oneen, 1.093	
per ship Alex. Marshall, 353. To Havre, per steamer St. Laurent, 118 and 30 Sea Island	2,979
To Havre, per steamer St. Laurent, 118 and 30 Sea Island	148
To Bremen, per steamer Hohenzolfern, 100	100
To Antwerp, per steamer Steinmann, 50	50
NEW ORLEANS—To Liverpool, per steamers Statesman, 4,380 Vicks- burg, 4,867 and 27 bags seed cottonState of Minnesota, 2,510	
burg, 4.807 and 21 bags seed cotton State of minnesori, 2,510	
per ship Franconia, 4,787	16,553
To Havre, per barks Shatemuc, 2,983 Fortuna, 1,212	4,195
To Bremen, per steamer Frankfort, 2,664per ship Uhland, 2,532	5,196
To Barcelona, per schooner Sullivir, 699	699
Fo Genoa, per brig Golconda, 749	749
Mobile—To Liverpool, per ship Edward O'Brien, 5,205	5,205
To Falmouth or Queenstown, per bark Sinbad, 2,205	2.205
To Havre, per bark Neptune, 1,760.	1,760
CHARLESTON-To Liverpool, per ship James Duncan. 55 Upland (addi-	4,100
tional)per bark Emilie, 1,617 Upland and 54 Sea Island	1,726
To Havre, per bark Bjorntroa, 1,100 Upland	1,100
SAVANNAH-To Liverpool, per ship Endymion, 4,030 Upland and 53 Sea	1,100
Island per barks George, 3,114 Upland and 28 Sea Island	
Gen. Wolesly, 2,187 Upland	0.410
m. Barrier and Latenberg 2 157 Uniond	9,412
To Bremen, per bark Gutenberg, 2,157 Up;and.	2,157
To Barcelono, per brig Alfiedo. 876 Upland	876
To Genoa, per bark Edward Hvidt, 837 Upland	837
TEXAS-To Liverpool, per barks, Pomona, 1,148Grev. Manderstrom,	
935Hjemmet, 1,004per brig Salvador, 696	3,783
WILMINGTON-To Liverpool, per bark Elizabeth Taylor, 605	605
NORFOLK-To Liverpool, per ship John Mann, 4,001per bark Troub-	
adour, 504	4,505
BALTIMORE-To Liverpool, per steamer Caspian, 50	50
To Bremen, per ship Chloe, 1,174	1,174
Boston-To Liverpool, per steamers France, 468 Siberia, 700	1,168
Doston To Liverpoon, per stemmers 2 mase, recommendation, recommendation	4,400
Total	67,282
The particulars of these shipments, arranged in our usual	form

are as follows:

	Liver-	Fal-		Bre-	Ant.	Barce	-	
1	pool.		. Havre.	men.	wern.	lona.	Genoa	. Total.
	New York		148	100	50			3,277
	New Offeaub,		4,193	5,196		699	749	27,392
1	Mobile 5,205	2,205	1.760					9,170
	Charleston 1,726		1,100					2.826
4	Savannah 9,412			2,157		876	837	13,282
1	Texas 3,783							8,788
٦	Wilmington 605							605
1	Norfolk 4.505							4,505
١	Baltimore 50			1,174	.7			1,224
ı	Boston							1,168
1		-		-	-	-	-	-
۰	Total 45.986	2.205	7.203	8 627	50	1 575	1.586	67 992

UMI

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

CHILIAN, steamer (Br) Brenmer, which arrived at Liverpool Dec 20 from Galveston via Port Royal, collided in the Mercey Jac 6, and was considerably damaged.

Oxfario, steamer (Br), from Boston, arrived at Liverpool Dec 20 with a heavy list to starboard, and reported that a fire took place, 11th, on the steerage deck, which is over the bollers, and about 7 or 8 bules cotton were destroyed.

San Markos, steamer (Br), from Charleston for Norfolk and Liverpool, before reported as ashore at Wash Woods, 25 miles south of Cape Henry, was got asoat P M Jan 6, after throwing overboard no recargo (in all some 235 bales cotton), and left in tow for Norfolk, where she arrived 7th, not leaking, and it is thought that the only injuries she sustained were the loss of her rudder, stempost and propeller. It is expected that she will be taken into the government dry dock at the Navy Yard for necessary repairs. All of the cotton thrown overboard was secured.

Zancia, steamer (Br), from Now York, at Liverpool Dec 21, collided about 18 miles off Sandy Hook with an unknown vessel, and had one boat smashed, bulwarks and rail damaged. Vessel supposed to have received and damage.

smashed, bulwarks and rail damaged. Vessel supposed to have received no damage.

PRINCETON, ship, which cleared at New Orleans Dec 31 for Liverpool, lying inside the bar of the SW Pass, was struck by lightning at 6:30 AM, Jan 12, and set on fire.

ALA, back (Nor), from Galveston for Liverpool, before reported, was towed into Falmonth Dec 25, with loss of foretopmast, maintop-gallantmast, bowsprit and some bulwarks and stanchions.

CARL August, bark (Ger), Siewertz, from Savannah for Reval, strand d off Scaw (Jennark, Jan 10.

RANGER, birk (Br), from Calricston at Liverpool Dec 20, shipped a heavy sea Dec 11, which stove in the after companion, pilot house and skylight.

BROCKLESBY, brig (Br), from Galveston, which put into Waterford Dec 15 damaged, repaired and salled for destination Dec 19.

Cotton freights the past week have been as follows:

	-Liver	-Bremen, Hamburg						
	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.
	d.	d.	c.	c.	. c.	C.	c.	C.
Baturday		@14	34	34	@1	%comp	@16	56
Monday	×@2-33	30 4	34	34	@1	% comp	@ 16	28
Tuesday		@14	3/4	3/4	@1	% comp	@%	28 5/8
Wednesday		@ 4	34	34	@1	% comp	@ 16	5/6
Thursday	14@9-32		** ** **	% %	@1	%comp	@ 16	96
Friday	14@9-32	@X	34	34	@1	%comp)@%	76

LIVERPOOL, Jan. 15 .- 3.30 P. M .- BY CABLE FROM LIVER-POOL.—The market has ruled quiet and steady to-day. Sales of the day were 15,000 bales, of which 3,000 bales were for export and speculation. Of to-day's sales 8,000 bales were American. The weekly movement is given as follows:

	Dec. 24. (5 days.)	Dec. 31.	Jan. 8.	Jan. 15.
Sales of the week bales.	50,000	52,000	118,000	111,000
of which exporters took	5,000	4,000	9,000	11,000
of which speculators took	2,000	5,000	15,000	15,00 /
Actual		685,000		
Total stock, est		596,000	769,000	779,000
Actual		275,000		
of which American, est	162,000	221,000	370,000	394,000
Total import of the week	58,000	104,000	184,000	100,000
of which American		90,000	147,000	. 58,000
Actual export	5,000	6,000	7,000	4,000
Amount afloat	504,000	464,000	371.0 0	360,000
of which American		348,000	251,000	231,000
The following table will show t	he daily clo	sing prices	of cotton fo	rthe week:

Mid'g Uplands ...@7% do Orleans. ...@1%

BREADSTUFFS.

FRIDAY, P. M., January 15, 1875

The floar market has been dull, and prices have had a downward tendency. Receipts are moderate, and in the lower grades there has been no great pressure to sell; but early in the week buyers held off with much pertinacity. The condition of the streets was such as to render the moving of heavy loads more difficult and more expensive than usual, and shippers were without pressing orders. But on Wednesday there was a revival of business for export, stimulated by an advance in gold and exchange, and a better supply of freight room, and lines of 400 to 1,000 lbs. each sold at \$5 for prime extra State, and \$5 40.05 75 for good to choice Western extras from winter wheat. Trade brands remained dull, however, and some "patent" flours were marked down to effect sales. Rye flour and corn meal have been quiet but steady. To-day, the market was quiet and unchanged.

The wheat market has remained dull and Spring growths have been drooping, late sales, including No. 2 Chicago, at \$1 10 in store; No. 2 Milwaukee, at \$1 121 in store, and \$1 141 affoat, and No. 1 Spring, at \$1 20@1 21 afloat. Winter wheats have latterly been neglected, and choice white has sold at \$1 33@1 35. Receipts at the West continue to fall much below last year, but stocks are burdensome, especially at this market. To-day, the market was very dull, with quotations entirely nominal.

Indian corn has been fairly active, and latterly 88c. has been a very uniform price for new corn suitable for shipment by the ocean steamers, whether it be Western mixed or yellow, or Southern yellow or white. Old mixed Western last sold at 94c. but has been very quiet. Receipts at the West continue to show only a slight increase over last year, and stocks are small, but the deficiency is fully met with supplies from the South. To-day, there was a good business at 871@881c. for good to choice new Western mixed.

Rye has been dull, at 93@95c. In barley there has been a fair business at \$1 60 for Canada West; \$1 421 for prime State, and \$1 521 for French. Canada peas are dull and nominally lower.

Oats have been dull and weak, prime mixed selling latterly at 68@69c. for State and Western. Speculation has been dormant and the trade slow. Toward the close however, the smaller receipts at the West stiffened up holders a little, but did not improve the demand. To-day the market was firm.

The following are the closing quotations:

FLOUR.				GRAIN.			
No. 2 18 bbl. ;	3 50.7	4	00.	WheatNo.3 spring, bush.\$1	0400	1	08
Superfine State and West-			. 1	No. 2 spring 1			
ern	4 100	4	35	No. 1 spring 1	18%		
Extra State, &c	4 902	5 5	10	Red Western 1	200	1	25
Western Spring Wheat					270	1	36
extras	4 750	5	15	White 1	2600	1	35
do XX and XXX	5 250	3 3	90	Corn-Western mixed,	870		96
do winter wheat X and	410 00			White Western	8700		98
XX	5 250	8 6	3 00	Yellow Western	87.0		97
City shipping extras	5 00.7	0 6	65	Southern, yellow, new	8676		88
City trade and family				Rye	93.7		96
brands	6 000	0 7	50	Oats-Black	(500		67
Southern bakers' and fa-			-	Mixed	67@		69
mily prands	7 000	8	00	White	68@		70
Southern shipp'g extras	5 50%	6 6	75	Barley-Western 1	35@	1	45
Rye flour, superfine	4 857	3 6	15	Canada West 1	5700	1	62
Corn meal-Western, &c.	4 257	0 4	65	State 1	3260	1	45
Corn meal-Br wine, &c.	4 750	6 4	85	Peas-Canada 1	1200	1	30

The movement in breadstuffs at this market has been as fol-

	18		Since	e1875		1874	
	For the	Since	Jan.	For the	Since	For the	Since
	week.	Jan. 1.	1, 1974.	week.	Jan. 1.	week.	Jan. 1.
Flour, bbls.	71,652	148,875	158,092	37 596	67.408	38,475	72,034
C. neal, " .	6,260	8,904	12,020	4,160	8.324	3,580	5 950
Wheat, ous.	88,560	18!,534	1,236,031	403,971	782,422	466,524	1,217,153
Corn, ".	411,365	852,858	210,744	276,176	480.372	57,764	162,280
Rye, ".	750	1.078	9.050			26 176	46,855
*Barley " .	17,860	22,569	49,790				
Oats" .	192,900	271,995	275,325	512	4.675	1,359	3,779

* In "Receipts at New York" includes also malt.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail datas:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JAN. 9, AND FROM AUG. 1 TO JAN. 9.

	Flour.	Wheat bush.	Corn.	Oate.	Barley bush.	Rye,
	(196 lbe.	(601bs.)	(56 lbg.) (32 lb#.)	(481bs.)	(56 lhe.)
Chicago	29,443	437,600	350,848	99,960	52.195	13,976
Milwaukee		317, 191	27.520	7.220	42.554	4,505
Toledo		40,551	171.638	22.704	700	
Detroit	6,617	50,094	24.902	10,955	5.817	
Cleveland*	2,550	7,000	9,100	5,759	2,850	
St. Louis	10,195	17,900	1,200	652	9.1:2	350
Peoria	4,025	3,660	51.820	38.140	7,040	12,400
Duluth		****				
Total.	83.808	920,072	773.375	260,790	162,406	27,936
Provious week	78,981	* 850,011	824, 104		192,400	
	139,635	1,652,732	635,040	324,277	137,131	25,327 42,412
Corresping week,'74.	96,914	618,199		411,423		
			723,245	289,573	100,250	32,540
10.	38,706	401.856		341,600		42,705
11.	79, 169	638,918	606,383	154,236	29,227	19,691
." '70.	81,628	353,774	185,914	165,688	39,854	13,111
Total Aug. 1 todate ?	2,720,843	36,300,819	20.257,185	12,303,207	4,419,780	731,005
Same time 1873-74	2,308,929	46,631,823	27,771,160	13,031,363	5,100,975	1,101,712
Same time 1872-73	2,585,747	30,732,076	28,905,017	12.197,284	6,439,946	1,075,794
Same time 1871-72	2,780,348	29,921,461	27,333,053	15.883.060	4.935,533	2.0:6.640

* Estimated.

SHIPMENTS of Flour and Grain from the ports of Chicago Milwaukee, Toledo, Detroit, Cleveland, St Louis, Peoria and Duluth, for the week ending Jan. 9, 1875, and from Dec. 27 to

Week ending-	Flour,	Wheat,	Corr.	Oats,	Barley,	Rye.
Jan. 9, 1875	69,672	143,719	210,519	192,236	45,436	16,091
Jan 2, 1875	96,272	333,824	319,458	101,273	45,802	7,600
Corresp'ng week 1874	135,339	907,873	315,378	204, 267	72,034	13,056
Corresping week 1873	83,789	120.005	270,683	141,959	54,397	6,130
Corresp'ng week 1872	64.417	33.614	371.948	120,521	29, 288	14,498
Corresp'ng week 1871	60,314	38,930	213 3 2	54,170	16,819	1,387
Total Jan. to date	165,914	477,573	520,977	293,503	91.218	23,691
Same time 1874	219,599	1,819,118	402,302	319,191	120,063	21,057
Same time 1873	127,415	186,727	375,660	279,077	147,710	11,430
Same time 1872	128,453	63,082	111,517	210,574	91,147	25,677

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING JAN. 9, 1875, AND FROM DEC. 27 TO JAN. 9.

At—	Flour,	Wheat,	Corn,	Oats, bush.	Barrey,	Rye,
New York	85,607	105,620	356,365	161.745	5,500	328
Boston	2,961	65 000	93,785	20,030		
Portland	890		21,000	3,400		
Montreal	10,400	1,951			500	
Philadelphia	17,870	62, 100	157.800	56,000		1,3:0
Baltimore	24,938	82,400	230 850	13,000		1,600
New Orleans	8,48)		66,807	20,904	****	
			-			
Tetal	151,119	317,371	959,557	257,649	6,000	3,278
Previous week	189,359	191,071	1,007,857	237,693	31,534	2,200
Cor. week '71	210,748	912,796	423,600	354,614	35,649	9,890
Cor. week '73	110,383	246,946	350,019	325,666	101.114	1,775
Total Jan. 1to date.	340,488	508,442	2,057,414	435,312	37,534	5,478
Same time 1874	433,571	1,703,555	755,783	570,287	75,817	23,258
Same time 1873,	185.537	442 903	564,395	602,444	201.827	3,550
Same time 1872	242,292	195,179	1,502,872	367,049	172,463	9,382

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on Jan. 9, 1875:

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Januar	y 10,	20.0.1			THE	CH
			Wheat bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at Ne	w York		3,675,122	1,049,900	877,094	191,470
In store at Alb	any		35,000	36,000	50,000	403,000
in store at Bu	iffalo		838,712	71,818	48,675	105,326
n store at Ch	cago		2,623,878	1,403,076	505,146	327,441
n store at M	loth		1,583,932	28,996	80,138	130,675
n store at To	ledo		10,000 379,404	852,331	96,619	56,211
n store at De	troit		187,749	54,100	8,459	43,179
n store at Os	wego*		750,000	225 000	7,200	300,000
n store at St.	Louis		436, 171	289,383	134,517	88,230
n store at Pe	oria		73,792	111,820	58,167	2,250
n store at Bo	ston		37.819	183,607	294.288	30 189
n store at To	ronto		151,503	10,142	2,904	98,061
n store at Mo	ntreal, 1st		223,307	300,304	6,680	991
n store at Pul	timore*	*	150,000 195,441	125,000 311,493	70,000	40,000
Rail shipment	a	** ** *******	143,749	210,519	192,236	2,500 45,436
float in New	York*		300,000	93,500	166,000	210,000
Total	& in trans	Dec. 26, '74.	11,790,579 11,996,834	4,866,988 4,242,734 3,993,638	2,613,113 2,588,117 2,547,146	2,074,962 2,259,556 2,350,066
44	**	Dec. 19, '74	.12.449.495	4,024,034	2,583,239	2,447.776
**	**	Dec. 12, '74	.12,138,943	3,830,152	2,671,469	2,476,141
**	**	Dec. 19, '74 Dec. 12, '74 Dec. 5, '74. cor. week, '74.	11,076,521	4,014,195	2.629,590	2,534,822
,457; Bosto	supply of New York is; Toled n, 4,401;	of rye at the 1, 50.899 bush 10, 32; *Osw Toronto, 490; *afloat in Ne	e principa .; Albany, ego, 15,000 *Philadel	d points, 5,000; C 0; St. Le phia, 7,500	; *Baltimo	re, 2,250;
* Estimated						
	THE	DRY G	CODS	TRAI	DE.	
			1	FRIDAY, P.	M., Jan. 1	5, 1875.
The dema	and for	all lines ha	s picked	up some	what dur	ing the
		r general be				
		-				-
		regarded as			•	
The opening	g is end	ouraging, h	owever,	and dea	lers are l	nopeful.
hat the pro	gress of	this month	will dev	elop a ve	ery fair b	usiness.
	0				•	
The orders	coming 1	in from sale	smen wi	to are tr	averning t	nrough

The demand for all lines has picked up somewhat during the past week, and a fair general business has been done, though the market cannot be regarded as really active on any line as yet The opening is encouraging, however, and dealers are hopeful, that the progress of this month will develop a very fair business. The orders coming in from salesmen who are travelling through the country, and the orders direct from country dealers, indicate clear shelves generally in the interior; and, as there are at present no apparent reasons for a light consumption of goods, a more liberal distribution than was experienced last season seems reasonably certain. Barring the copartnership changes made on the first of the year, there have been few features of interest connected with the opening of the season, and the closing of old accounts develop a much better condition of affairs financially than had been looked for by many in the trade. We learn of no financial troubles during the week, and the trade are confident of perfect soundness, as a whole, believing that the weak concerns have mostly been weeded out during the past year.

DOMESTIC COTTON GOODS.—The demand has been fairly active during the past week, but with more or less irregularity in prices. Brown sheetings and shirtings rule steady, and the tendency rather favors sellers than buyers. Bleached goods, on the contrary, have been easier on some of the less favorably known makes, though the general market is about as last quoted. Colored cottons have ruled somewhat irregular, and a general reduction is making on ticks and denims, to equalize prices with the concessions made last week. Jaconets are steady. Corset jeans are firm at old rates. The demand for prints shows increasing activity, and new standard spring fancies range from 8½ to 9c., the latter price being for very choice patterns or especially favorite makes. On other cotton goods the market is quiet and without notable change.

DOMESTIC WOOLEN GOODS.—The past week has shown a decided improvement in medium and low grades of spring weight cassimeres, and a fair distribution of these goods has been effect. ed. The clothiers here and through the interior are fair buyers and the jobbing trade are also taking out considerable parcels. The assortments offered are complete and inviting, and prices this season are better than have ruled for some time in this market, though to pay a just profit there should be a still further advance. Cloths and doeskins are dull. Worsted suitings have begun to sell, and there is a prospect that they will be moved largely during the coming season. Delaines and dress goods are not moving to any extent as yet, but have been opened by the agents and spring prices established. Other woolen goods are not notably altered.

Foreign Goods.—As yet the trade is slack in foreign goods and the movement is restricted to a few of the staples which are wanted for early distribution. Alpacas are moving moderately, and other medium-cost dress fabrics have been selected in moderate amounts. In fancy high-cost goods of any line, however, the demand can scarcely said to have begun. Exactly what the prospects are for the foreign goods trade it is difficult to tell, but importers are hopeful, in view of the healthfulness of the general outlook.

The importations of dry goods at this port for the week ending Jan. 14, 1875, and the corresponding weeks of 1874 and 1873 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JANUARY 14, 1875.

		1878		1874		1875
Control of the last of the las	Pkge	. Value.	Pkgs.	Value.	Pkg	
Manufactures of wool	926	\$551,548	805	\$441,488	786	
do cotton	1,349	463,591	1,484	489, 187	1,705	
do silk	565	482,144	476	349,279	560	
do flax	964	192,325	267	87,583	502	
Miscellaneous dry goods	.4,128	191,697	1,422	130,810	521	
Total	7,932	\$1,881,805	4,454	\$1,498,371	4,024	\$1,658,198
WITHDRAWN PROM WARRE	OUSE	AND THROU	VN INTO	THE MAR	KET DU	IRING THE
Manufactures of wool	699		586	\$274,105	443	*01F 0F0
do cotton			729		531	\$217,050 184,737
do silk	146		148		94	
do flax	741		666	143,037	445	
Miscellaneous dry goods.	550		246		748	
Total	2,939	\$968,138	2.375	\$816,967	2,261	\$651,521
Add ent'd for consumpt'n			4,454	1,498,371	4,024	
Total thrown upon m'k't.	10,871	2 2,849,443	6,829	\$2,315,338	6, 285	\$2,309,714
ENTERED FOR	WAR	RHOUSING I	URING	SAME PER	OD	100
Manufactures of wool	828	\$359,559	480	\$264,874	1.020	\$560,570
do cotton	1,441	533,172	558	175,527	787	
do silk	423	407,325	94	84,902	184	200,733
do flax		170,577	403	106,063	840	218,380
Miscellaneous dry goods	9,903	83,761	2,632	72,761	105	25,734
Total	3.266	\$1,544,394	4.167	\$704,127	2.936	\$1,285,062
Addent'd for consumpt'n	7,932	1,881,305	4,454	1,498,371	4,024	
Total entered at the port 2	26,198	\$3,435,699	8,621	\$2,202,498	6,960	\$2,913,25

manufacture, our pric		
	Prints.	or remained Jessell,
Ancona fancy 816		Oriental side band 9
do specialties 10	do purple 9	Pacific Mills 9
do specialties 10 do shirtings 8	Gloucester 83	Peabody solid 8
American 836	do mourning. 8%	
do gnæogn 9k	do shirting 8	do purples 9
do phk chks 9%	Hamilton 9	do Okraty 9
do robes 9%	do checks. 9	do frocks 936
Anchor shirt's 8-81/4		
Albion solid 9	do purples. 9%	Simpson b. & w 8%
do fancy 9	do shirt'es, 8%	do sond blacks 856
do suiting 9 Allens' fancies 8%-9 do checks 9	Hartel's fancies	Sprague's froc's 9%
do checks 9	do Swiss 9% do ruby&bk 9%	do reds 9% do purples 9%
do checks 9 do pink 93/ do cheviot 83/ do shirtings. 3	do ruby&bk 9% do sol chks.	do pinks 10
do cheviot 8%	do sol chks do grakoge. 9%	do solids 9
do shirtings. S	do palm 936	do fancies 8%
do shirtings. 8 Amoskeag 6%-7%	do c&r pi'ks	
do purples	Lancaster cam	1 do blue& wh 1036
Bristol fancies 3%	Miners' shirts	
Cocheco fancies 9	Manchester 9	do shirtings. 8
do pinks 10	do robes 10	Southbridge fan. 8%
do purples 9%	Merrimac D fey. 9	do shirting 8
do purples 91/4 do robes 91/4 do shirtings. 8	do F pk&pur 10	Wamsutta 7%
do shirtings. 8	do G 9	Washington rbes. 9%
do bide o nue	100000 079	do grn stripes
Conestoga fancies 9	do shirtings 8	do pad'd fan 9-9%
Carleton mourn'g Dunnell's 836	do side b'n 1 9	do fancies 9-9%
do purples 9%	Mallory pinks 9 do buffs 9	do Swiss rub. 9%
do checks. 9	do frock 9	do green&or. 934
Freeman fancies . 7%	do h'r cord 8%	do green&or. 9% do T'rkey red
do ruby 9	do checks 836	do pelm robe
do Swiss do 81/	Oriental, D. fancy 9	do purples 91/2
do frocks	do robes 10	do pink
do pinks 9	do purple 10	
do purples	do ruby 10	1
	Cotton Sail Duck.	
Woodberry and Druid	No. 8	Ontario and Woodberry
Mille.	No. 9 24	USA Standard 23% in.
No. 0 42	No. 10 22	do . 8 oz. 22 co 9 oz. 24
No. 2 38	Light duck	do 9 oz. 24 do 10 oz. 26
No. 2	Light duck— Bear (8 oz.) 29 in 18	do 12 oz. 31
No. 4 84	do heavy (9 oz.) 21	do 15 oz. 38
No. 5 32	Mont. Ravens 29in. 20	Ontario Twls, 29in. 18
No. 6 30	do 40in. 23	do 36in, 23
No. 7 28	20111. 10	Ex twls"Polhem's" 13
	Stripes.	
Anchor 12	77 1	Thorndike A 14-15
American 11-12	Hamilton 14-15	do B. 1336 14
Amoskeag 13-14	Lewiston A	Uncasville A 10-11
Arasapha 10%	do B 1216	Union
Boston	Maggahogic 14-15	l Whittenton A
Cordis awning . 22%-25	Otis BB 121/2	do BB
Columbian 14		do . C
	Denims.	
Amoskeng 20	Columb'n h'y bro 19	Thorndike A 13
do B 15	do XXX brn 19	Uncasy'e UCA. 15
	Haymaker 10	Warren AXA., 16
Beaver Cr, AA. 16	Lewiston 221/2	do BB 141/2
do BB. 14	Otis AXA 16	do CC 121/6
Carlton 19	do BB 14½	York 20
	Brown Drills.	
Appleton 111/1	Great Falls	Mass D 111/6
Amoskeag A 1114	Laconia 114	do G 10%
		1079
Augusta 11	Lyman H 11	Peppere!! 1136
Amoskeag A 11% Augusta	Lyman H	Peppere! 11%

Cotton Yarns.

Empress 6 to 12... 25 | Sargeant 6 to 12... 26 | IXL 6 to 12... 25 | Pendleton do ... 25 | Fontenoy do ... 25 | XXX do ... 25

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Since Jan. 1, 72,034 5 950 217,153 162,280 46,355

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Rye, bosb. 56 lbs.) 13,976 4,505

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350 12,400

27,936 26,327 42,412 32,540 42,705 19,691 13,111

731,005 101,712 075,794 016,640

neago a and . 27 to

Rye. bnsh. 16,091 7,600 13,056 6,130 14,498 1,387 23,691 21,057 11,430 25,677

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Rye, bush. 328

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3,278 2,200 9,890 1,775

5,478 23,258 3,550

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ASHES—Pot	1
BREADSTUFFS-Seespecial report. BUILDING MATERIALS-	1
Bricks-Common hard, afoat. 2 0 6 7 75	H
Cement—Rosendaie	
Hockland, finishing	
White pine merchan, box boards, 24 00 @ 30 00 Clear pine	
Blackwalnut	
Lumber—Souther; pine. 25 30 6 35 30 White pine box boards. 25 30 6 35 30 White pine box boards. 25 30 6 25 30 White pine box boards. 24 30 30 6 25 30 Grant beautiful memerchan box boards. 25 30 6 35 30 Grant box boards. 25 30 6 35 30 Grant box boards & 100 100 6 30 30 Grant box boards & pines. 25 30 6 35 30 Grant box boards & pines. 25 30 6 35 30 Grant box boards & pines. 25 30 Grant box box boards & pines. 25 30 Grant box	
3d fine 585 6 Cutspikes, all sizes 855 6 Craints—Lead, white, Am, pure, in oil 11 6	1
Clinch, 14 to 8 in, & longer	
Paris white. Raglish, prime gold	H
Half firkins (Eastern.)	1
State factory, good to fine 14%@ 16	
	I
8,000 tons grate. 5 22½@ 5 25 5,000 tons egg. 5 27½@ 5 30 10,000 tons stove. 6 02½@ 6 05	
7,000 tons chestnut	
Liverpool house cannel	
do fair, dogold. 1814 1814	-
do prime, do gold. 1:3 3 20 Java, mats and bags. gold. 26 2 29 Native Ceylon gold. 19 3 21 Maracaibo gold. 1814 3 21	ı
Laguayra gold 19 d 20 y St. Domingo gold 11 d 17 y Savatilia gold 18 d 21	
Savanilla	1
Bolts	
Sheathing, new (over 12 oz)	
Alum, lump	,
Arsenic, powdered	1
Bleaching powder 2 37% 3 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	1
Brimstone, Am. roll	1
Caustic soda	1
Cochineal Honduras	1
Cubebs, East India. 8 @ FS1/2 Cutch. gold 7 7 Gambler 55/4	-
Gambler Gamb	1
Licorice paste, Sicily	1
Madder, Dutch	1
() vitriol (66 degrees)	1
Quicksilver gold 157% 1 50 Quinine cur 2 25 Rhubarb, China, good to pr h 5 2 1 25	1
Rhubarb, China, good to pr	
Shellac	
FISH— Store Prices, George's and new Gran't Bank cod 6 00 6 6 21 Mackerel, No. 1, shore, new	
Sint	
North River 15 @	
Raisins, Sconiess	1
do Sultana, new	
Citron, Leghorn 28 Prunes, Turkish, new 10% 111	
Prunes, Turkish, new 1056 11 10 10 10 10 10 10 10 10 10 10 10 10	6
Canton Ginger	- 1
100 French 125/66 13 Dates 4 15 6 18 Canton Ginger. 245/62 15 6 18 Canton Ginger. 245/62 27 Sardines 4 07 1002 14 14 Lemons, Malaga 114/62 14 Lemons, Malaga 15 5 6 600 Domestic Dried— Apoles, Southern, silced. 8 8 6	4
Domestic Dried— Apoles, Southern, Sliced. 8 @ 9 do State Sliced guarters 6 % 7	,
Apoles, Southern, sliced. 8 @ 9 do "quarters. 6 % @ 7 do State, slicet. 6 @ 8 do do quarters. 7 % @ 8 for Western quarters. 7 % @ 8 Fearche, pared Ga, cooleprine, new 2; @ 31 do unpared, halves and qrs. 2 % 8 Blackberries. 7 % @ 7 Blackberrie	
Peaches, pared Ga.goo l′, new 27 & 31 do do N.C., prime & ch'ce 32 @ 34 do unpared, halves and grs.	
do unpared, haives and qrs. 74 s 8 s 8 s 8 s 8 s 9 s 9 s 9 s 9 s 9 s 9	*
GUNPOWDER— Shipping # 25 h keg @ 3 50 Mining & Blasting 8 00	

Dry-Buenos Ayres, selected gold 24			MIC)LIC.	
Montevideo,	HAY- Shipping HEMF AND JUTE-			63 @	70
Montevideo,	American dressed American undressed Russia, clean	i	on. 220	00 6280	
Montevideo,	italian	₽b	270	00 6280 7%@	836
Californis, do 2336 2 22 Maracalbo, do 18 6 22 Maracalbo, do 18 6 16 Bahla, do 17 6 16 Pernambuco, do 18 6 16 Matamoras, do 18 6 18 Fernambuco, do 18 6 18 Fernambucoulous, do 18 6 18 Ferna	GIDEC			100	5%
Californis, do 2336 2 22 Maracalbo, do 18 6 22 Maracalbo, do 18 6 16 Bahla, do 17 6 16 Pernambuco, do 18 6 16 Matamoras, do 18 6 18 Fernambuco, do 18 6 18 Fernambucoulous, do 18 6 18 Ferna	Dry-Buenos Ayres Montevideo,	, selected.	gold	24 @	
Bable	Rio Grande, Orinoco,	do	::	28 6	23%
Bable	California, Matam. and Mex, a	do		21 @	55.
Bable	Bahia, Dry Salted-Maraca	do	: .	17 @	
Bable	Chill, Pernambuco, Matamoras.	do		-	16
Texas	Bahia, Wet Salted-Buen, A	v. selected		@	16
HOPS— American crop of 1874.	California, Texas,			11 @	12
HOPS— American crop of 1874.	E. I. stock—Calcutts Calcutta, dead gre	slaught	gold .	14 @	16%
Baverlan	HOPS-				
Baverlan	American crop of 18 American crop of 1	878 872		15 @ 12 @	25
	Bayarian	• • • • • • • • • • • • • • • • • • • •		@	::::
Bar. Swedes, ordinary sizes	IDON				6 00
Bar. Swedes, ordinary sizes	Pig, American, No. Pig, American, Fo	rge	2	00 @ 2	6 00
Second					ces,
Ordinary foreign	Hoop	sesort		00 @12 50 @18	25 00 B
Ordinary foreign	Sheet, single, double Rails, new, English	le & treble,	com.	4%@	0 00
Ordinary foreign	do new. America	an	.gold	@	55 GO 90 00
LEATHER— Henlock, Buen, A'res, h.m.&l. 284					
Slaughter crop. 33	Domestic Bar, sheet &pipe.d.	iscount 10	cent	12%@	6 20
Slaughter crop. 33	Hemlock, Buen, A'	res, h., m.&	1	264@	30
Sangater crop. 33	comm'n hi	de, h., m. &	ì	25 @	29
Cuba, clayed. 95 6 40 Cuba, centrifugal and mixed. 33 6 85 Cuba, Mnacovado, refining grades. 33 6 42 do do grocery grades, 40 6 45 Barbadoes. 43 6 46 Barbadoes. 43 6 46 Bemerara. 40 6 50 For an experiment of the second of the				33 @ 28 @	31
Demicrara	MOLASSES—		31711		
Demicrara	Cuba, centrifugal Cuba, Muscovado,	and mixed.	rades.	33 @	86
Porto Rico. N. O., new, com. to choice. Tar, Washington 2 25 3 Tar, Wilmington 2 25 3 Spirits turpentine. No. 1 30 6 2 25 6 2 37 5 Spirits turpentine. No. 1 30 6 4 00 To ale. 1 2 25 6 2 25 5 1 2 25 6 7 25 NUTS- Sale. 1 30 6 10 4 00 To ale. 1 10 6 10 6 10 6 10 To ale. 1	Barbadoes	ry grades, .		40 @	45 46
Pitch. 6ty. Spirits turpentine. Great Action Communication (1988) Rosin Communicati	N. O., new, com. to	choice	₩ gal.		55
Pitch. 6ty. Spirits turpentine. Great Action Communication (1988) Rosin Communicati	NAVAL STORES- Tar, Washington .			2 25 3	
NUTS	Pitch, city Spirits turpentine.		gali.	36 @	2 37%
NUTS	Rosin com. to goo	d strain'd	bbl.	2 10 a	4 00
NUTS— Filberts, Sicily	pale extra pale			4 50 A	5 50 7 25
do Naples	MITTER			A STATE	11
Annies				8144	20%
Peanus Tennessee	do Grenable		*****	13 @	1314
do Sheiled 29	Peanuts, Tennesse	e		1 12 % @	- 11
do Sheiled 29	do Virginia,	new		1 70 @	1 90
Oll. Casks and bbls. Olive, in casks # gall. Olive, in casks # gall. Linseed, casks and bbls. 7 Menhaden, prime L. I. Sound. Menhaden, prime L. I. Soun	do Shelled.				21%
Cotton seed, crude.	OHLE Can, Lang to be	st quality.	. w D .	7% @	9%
Wasie, bleached winter 29 6 110	Cotton seed, crude Olive, in casks	gall		45 @	1 25
Sperm Deached winter 1 15 5 6 1 18	Menhaden, prime	L. I. Sound		77 @ 39 @	90
Sperm Deached winter 1 15 5 6 1 18	Whale, bleached whale, Northern.	winter		72 @	75
Olivaber	Sperm, crude Sperm, bleached Lard oil, Winter	winter			1 70
PATROLEOM— Crude, in bbls Crude la shipping order Crude la shipping order Crude la shipping order Grude la shipping order Grud	OII. CAKE-		gold	Title . Li	
Crude, in bbls. — — — — — — — — — — — — — — — — — — —					47 00
Pork new mess.	Crude, in bbls Crude in shipping	order		@	
Pork new mess. Publ. 20 25 & 20 10	Naphtha, City, bh	ls		6	12%
Carolina, fair to choice	Pork new mess Pork, extra prime	e	.₩ bbl.	20 25 a 17 00 @	20 FO 17 50
Carolina, fair to choice	Pork, prime mess, Beef, plain mess, Beef, extra mess,	new		9 5) @	19 50
Carolina, fair to choice	H.ms, smoked		¥ 18	21 50 @ 12% 3	23 00 1334
Rangoon, in bond	Carolina, fair to	choice			14%
SALT— Turks sland. 25 @ 28 St. Martin's 20 @ 55 Livernoot, various sorts. # sack. 165 @ 28 SALTPETRE— Refined, pure. 28	Louisiana di Rangoon, in bone	0	gold.	74@ 2 874@	81
SALTPETRE— Refined, pure	Patna			7 @	7%
SALTPETRE— Refined, pure	St. Martin's			25 @ 80 @	35
Crude gold 5% 54	SALTPETRE-		T BROK.	4 63 €	
* Nitrate sods " 2%@ 8	Crude	***************************************	gold	5 14 G 2 14 G	1214 534

Clover, Western	
Hemp. foreign. Flax, rough. Linseed, Calcutta # 56m gold (time). ILK—	2 75 60 2 80 2 75 60 2 80 2 30 60 2 40 2 30 60 2 25
Tsatlee, Nos. 1 to 4	5 00 @ 6 25 5 00 @ 5 50 4 50 @ 5 00 4 25 @ 5 00
Domestic	7%@ 7% @ 6%
PICES—	20 @ 20% 20 @
Pepper, Sumatra	26 @ 26%
Ginger African	111/6 11/4
Nutmegs, Batavia and Penang	1 12½@ 1 22 1 05 @ 1 10 11¼@
do stems	10 cg 42 17 @ 18
Brandy, foreign brands * ga!'. Rum-Jam., 4th proof	8 65 @ 15 00 8 75 @ 5 50 3 45 @ 8 55
Domestic liquors-Cash.	3 00 6 8 25
Alcohol (88 per ct) C. & Wcur, Whiskey	1 90 @ 1 92% 97 @ 97% Store Prices.
STEEL- English, cast, 2d& let quality # mgold English, spring, 2d & let quality English bilster, 2d & let quality English German, 2d & let quality American bilster cur. American cast aprior.	16 6 17% 6% 6 8% 16 6 14
English machinery. English German, 2d & 1st quality	11 6 11%.
	@ 9 @ 16 @ 10
American German spring	6 11
SUGAR— Guba, inf. to com. refining. do fair to good refining. do prime, refining. do it fair to good grocery. do pr. to choice grocery. Money to c	7 6 7% 8 6 8%
do fair to good grocery	8% 8 8% 8% 8 8% 8% 8 8% 8% 6 8%
do centr.hhds. & bxs, Nos. 8@13 Moiasses, hhds & bxs.	8%6 8% 6%6 7% 4%6 6
Hav's, Box, D. S. Nos. @9	4% 6 7% 6 7% 8% 6 8%
do do do 10@12	7 % 60 7 % 8 % 60 8 % 8 % 6 9 % 9 % 6 10
do do white	7% 8 8 8 8 8 7 8 8 8 8 8 8 8 8 8 8 8 8 8
Harill, bage, D. S. Nos. 9911 Java, do. D.S., Nos. 10512 Manila Refined-Hard, crushed #B Hard, powdered. do granulated do cut loaf, Soft white, A. standard centrif, do do od A White extra C	5% 6 8% 5% 6 8% 5% 6 10% 10% 6 10% 10% 6 10% 10% 6 10% 11 6 11%
do granulateddo cut losf.	10% a 10% 10% a 10%
Soft white, A. standard centrif do do off A	9%@ 9%
Other Yellow	9% a 9% 9% a 9% 8 @ 9 a
TATIOT	
Prime city, * B	9 @ 9%
TO A	8 15-16@ 9
do Superior to firedo Extra fine to finest	8 15-16@ 9 35 @ 42 46 @ 62 65 @ 75 80 @ 90
do Superior to firedo Extra fine to finest	8 15-16@ 9 35 @ 42 46 @ 62 65 @ 75 80 @ 90
do Superior to firedo Extra fine to finest	8 15-16@ 9 35 @ 42 46 @ 62 65 @ 75 80 @ 90
Hyson, Commos to fair cur- do Superior to fine do Extra fine to finest do Choicest Young Hyson, Com. to fair do Super. to fine do Ex.Ane to finest do Choicest Sunpowder, Com to fair Sunpowder, Com to fair	8 15-16@ 9 35 @ 42 46 @ 55 80 @ 90 47 @ 65 72 @ 92 1 05 @ 1 25 43 @ 52
Hyson, Commos to fair cur- do Superior to fine do Extra fine to finest do Choicest Young Hyson, Com. to fair do Super. to fine do Ex.Ane to finest do Choicest Sunpowder, Com to fair Sunpowder, Com to fair	8 15-16@ 9 35 @ 42 46 @ 55 80 @ 90 47 @ 65 72 @ 92 1 05 @ 1 25 43 @ 52
Hyson, Commos to fair cur- do Superior to fine do Extra fine to finest do Choicest Young Hyson, Com. to fair do Super. to fine do Ex.Ane to finest do Choicest Sunpowder, Com to fair Sunpowder, Com to fair	8 15-16@ 9 35 @ 42 46 @ 55 80 @ 90 47 @ 65 72 @ 92 1 05 @ 1 25 43 @ 52
Hyson, Commos to fair cur- do Superior to fine do Extra fine to finest do Choicest Young Hyson, Com. to fair do Super. to fine do Ex.Ane to finest do Choicest Sunpowder, Com to fair Sunpowder, Com to fair	\$15-166 9 35 6 42 46 6 6 25 65 6 75 7 6 6 12 7 6 6 12 57 6 7 8 7 1 6 6 12 57 6 7 8 45 6 6 13 56 6 13 57 6 7 10 7 10 7 10 7 10 7 10 7 10 7 10 7 10
Hyson, Common to fair cur- do Superior to fine do Extra fine to finest do Choicest Young Hyson, Com. to fair do Superior to fair do Superior for fair do Sup. to fine do Ex. fine to finest do Ex. fine to finest do Choicest Imperial. Com. to fair do Sun. to fine do Extra fine to finest flyson Skin. & Twan com. to fair do do Sup. to fine Sun. to fine do Extra fine to finest Colone. Common to tall	\$15-166 9 35 6 42 46 6 6 25 65 6 75 7 6 6 12 7 6 6 12 57 6 7 8 7 1 6 6 12 57 6 7 8 45 6 6 13 56 6 13 57 6 7 10 7 10 7 10 7 10 7 10 7 10 7 10 7 10
Hyson, Commos to fair	\$15-166 9 20 35 6 20 20 20 20 20 20 20 20 20 20 20 20 20
Hyson, Commos to fair	\$15-166 9 20 35 6 20 20 20 20 20 20 20 20 20 20 20 20 20
Hyson, Commons to fair cur- do Superior to fine do Extra fine to fines do Choicest do Choicest do Ex.fine to fines do Choicest do Ex.fine to fines cor Sum. to fine do Ex.tra fine to finest fine fines do do Sup. to fine do do Sup. to fine do do Sup. to fine do Gran fine to finest Unco'ored Juan, Com. to fair. do Ex.fine to finest Oolong, Common to fair do Ex.fine to finest do Ex.fine to finest Souc. & Cong Com. to fair do Sup. to fine do Sup. to fine do Ex.fine to finest Souc. & Cong Com. to fair do Sup. to fine do Sup. to fine Ex.fine to finest Souc. & Cong Com. to fair do Sup. to fine Ex.fine to finest Souc. & Cong Com. to fair do Ex.fine to finest	\$15-166 9 \$35 66 2025 80 90 47 66 62 90 47 66 122 65 60 122 65 60 122 65 60 122 65 60 122 65 60 122 65 60 122 65 60 65 60 122 65 66 65 66 65 66 66 66 66 66 66 66 66
Hyson, Commons to fair cur- do Superior to fine do Extra fine to finest do Choicest Young Hyson, Com. to fair do Super. to fine do Super. to fine do Choicest finest do Choicest finest do Ex fine to finest do Ex fine to finest do Ex fine to finest for Sun. to fine do Sup. to fine do Ex fine to finest for Sun. to fine do Go Sup. to fine do Go Sup. to finest for finest do Go Sup. to fine to finest do Go Sup. to fine to finest do Go Sup. to finest do Go Superior to fine do Ex fine to finest do Choicest for finest do Choicest for finest do Ex fine to finest do Ex fine to finest for finest gold. TIN— Banca gold.	515-166 9 20
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Hyson, Commons to fair	\$15-16
Hyson, Commos to fair	9 12-16
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ilyson, Commos to fair	\$15-16
ilyson, Commos to fair do Extra fine to fines do Extra fine to fines do Choicest foun Hyson, Com. to fair do Ex. fine to fines foun of the fines do Extra fine to fines do do Sup. to fine do do Ex. fine to finest fine fines do do Ex. fine to fines do do Ex. fine to fines do do Ex. fine to fines do Extra fine to fines do Sup. to fine do Sup. to fine do Sup. to fine do Extra fine to fines found fines do Extra fine to fines found fines do Extra fine to fines Exprish Plates, L. C. charcoal Pennsylvania wrappers. Ta Pennsylvania wrappers. Ta Pennsylvania wrappers. Ta Havana, com. to fine American, Kos. 1 & 2 American, Kos. 1 & 2 American, Combing. Extra Pulled. No. 1, Pulled. California. Spring Clip— Superior, unwashed. Care Good Hope, unwashed. Texas, fine Texas, fine. Texas, fine Texas, fine Sheet Presser	515-166 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9

26%

42 18

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